



# AUSTIN, TEXAS

## FINANCIAL REPORT QUARTER 1

FOR THREE MONTHS ENDING  
DECEMBER 31, 2014





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# Executive Summary

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This report summarizes the City of Austin’s financial position through December 31, 2014. It compares revenue and expenditures for the first three months of FY 2014-15 with the prior fiscal and highlights any significant variances from budgeted amounts.

Financial analysis for this report is provided for the General Fund, Austin Energy, the Austin Water Utility, and the Capital Improvement Program. The report also provides information for the City’s investment portfolios, key economic indicators and financial summaries for all of the City’s major funds.

The focus of this report is on the City’s financial performance. Data related to operational performance can be found online using the City’s ePERF system at [www.ci.austin.tx.us/budget/eperf](http://www.ci.austin.tx.us/budget/eperf).

**GENERAL FUND**

- **Sales Tax Revenue on Target**

The City’s sales tax collections ended the first quarter of FY 2014-15 up 7.6% over the same period of the prior year. Sales tax revenue is projected to grow at an annual rate of 4.7% and end the year at its budgeted level.

- **Residential Development Activity**

While the number of residential development units permitted decreased nearly 18% through the first quarter relative to the prior fiscal year, this decline was more than offset by the generally high value of units permitted, as well as by strong growth in new residential and zoning land development applications. Through the first quarter, development revenue is 16% higher than in the prior year.

- **Expenditures on Target**

Total actual spending through December 31, 2014 was \$210.8 million or 24.7% of the annual budget. As of December 31, 2014, General Fund departments are estimating to end the fiscal year at the budgeted expenditure amount of \$854.0 million.

**General Fund Revenue at a Glance**

Category	YTD vs. Prior Year (% variance)	Estimate vs. Budget (% variance)	Reference
Sales Taxes	7.6%	0.0%	Page 7
Property Taxes	10.9%	0.0%	Page 10
Development Revenue	16.0%	0.0%	Page 11
Franchise Fees	203.4%	0.0%	Page 11
Other Revenue	13.0%	0.0%	Page 12
Transfers In	-0.5%	0.0%	Page 12
<b>Total General Fund Revenue</b>	9.0%	0.0%	Page 6

**General Fund Expenditures at a Glance**

Category	YTD (% of Budget)	CYE (% of Budget)	Reference
Departmental Expenditures	25.0%	100.0%	Page 13
Transfers / Other	16.1%	100.0%	Page 13
<b>Total General Fund Expenditures</b>	24.7%	100.0%	Page 13

**AUSTIN ENERGY**

- **Year-to-date Total Revenue Slightly Under Budget**  
Total revenue through the first quarter was \$298.5 million. This was \$1.2 million lower than the prior year first quarter revenue.
- **Fuel Cost Fluctuations Impact Fuel Revenue and Requirements**  
Power Supply Revenue at \$101.8 million was lower than the same period last fiscal year by \$6.7 million due to lower billed sales and the different mix of fuels compared to the FY 2013-14 first quarter. Natural gas prices were lower than at the same period last year, which also coincided with the timing of planned outages at the South Texas Nuclear Plant and Fayette Power Project and resulted in larger market purchases at higher prices.
- **Regulatory Revenue Up**  
Regulatory revenue, which is collected to recover the costs for the transmission system grid build-out in the Competitive Renewable Energy Zone (CREZ), and to recover administrative fees charged to all utilities in the Electric Reliability Council of Texas (ERCOT) grid, was \$26.2 million. This is \$3.9 million higher than FY 2013-14 first quarter revenue due to a rate increase in order to collect increased costs of the grid build out.
- **Year-to-date Requirements**  
Total actual spending through December 31, 2014 was \$336.3 million, or \$2.1 million higher than the prior year's first quarter expenses of \$334.2 million. The largest variance from the prior year is \$26.3 million higher in non-fuel O&M expenses due to increased personnel costs, as well as contractual costs for Information Technology staffing and meter reading services, which were encumbered in their entirety at the beginning of the fiscal year yet will be expended throughout the year.

**AUSTIN WATER UTILITY**

- **Water Service Revenue on Target**  
Water service revenue through the first quarter of the fiscal year was at \$62.9 million, an increase of \$8.0 million from the same period last fiscal year. The increase is a result of the rate increase that was implemented November 1, 2014 and is in line with budget projections.
- **Expenditures In Line with Projections**  
Total Department expenditures for the first quarter ending December 31, 2014 were \$127.3 million or 25% of the total FY 2014-15 budget. Total operating requirements ended the first quarter at \$44.1 million or 25% of the annual budget. Debt Service Requirements is at 25.4% of the budget and Transfers Out is at 24.4% of the budget thru the first quarter.



# General Fund

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The General Fund is the general operating fund for the City of Austin. It includes nine departments that provide programs, activities and services directly to the citizens of Austin, as well as to surrounding communities. These departments include Emergency Medical Services, Fire, Health & Human Services, Animal Services, Library, Municipal Court, Parks & Recreation, Planning & Development Review, and Police.

**REVENUE**

General Fund revenue is comprised of three primary sources: property taxes, sales taxes, and transfers from the electric and water utilities. Property tax receipts represent the largest share of budgeted General Fund revenue at 40%, followed by sales tax receipts and utility transfers at 23% and 17%, respectively. The remaining 20% is derived from franchise fees, development revenues, and other revenue including fines, charges for services, and interest earnings.

**General Fund Revenue (in millions)**

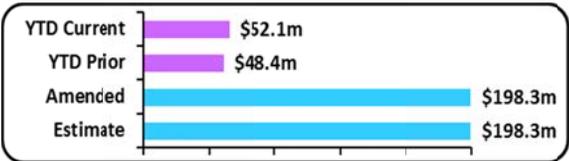
<b>Category</b>	<b>YTD Current</b>	<b>YTD Prior</b>	<b>Current vs. Prior</b>	<b>Amended Budget</b>	<b>Estimate</b>	<b>Estimate vs. Budget</b>
Sales Taxes	\$52.1	\$48.4	\$3.7	\$198.3	\$198.3	\$0.0
Property Taxes	163.4	147.3	16.1	357.8	357.8	0.0
Franchise Fees	0.7	0.2	0.5	36.6	36.6	0.0
Development Revenue	7.0	6.1	0.9	21.4	21.4	0.0
Other Revenue	14.2	12.5	1.7	94.9	94.9	0.0
Transfers In	36.2	36.4	(0.2)	145.0	145.0	0.0
<b>Total Revenue</b>	<b>\$273.6</b>	<b>\$250.9</b>	<b>\$22.7</b>	<b>\$854.0</b>	<b>\$854.0</b>	<b>\$0.0</b>

Through the first quarter of FY 2014-15, the General Fund realized \$273.6 million of revenue, \$22.7 million more than in the same period of the previous year. The majority of this increase, which was anticipated and included in the FY 2014-15 Budget, is a result of a higher property tax base, stronger sales tax receipts, and increased and high-value development activity.

After analysis of adjusted actual year-to-date revenue in comparison with prior-year actuals, it is currently estimated that FY 2014-15 revenue collections will end the year at their budgeted levels.

**SALES TAX REVENUE**

Taxable sales in the Austin Metropolitan Statistical Area (MSA) continue to grow. Through the first quarter of FY 2014-15, the City has received \$52.1 million in sales tax revenue, \$3.7 million more than in the same period of the prior fiscal year. Cumulative sales tax growth is 7.6% through the first three months of the fiscal year. Sales tax revenue is currently projected to end the year at the budgeted amount of \$198.3 million, 4.7% above its FY 2013-14 level.



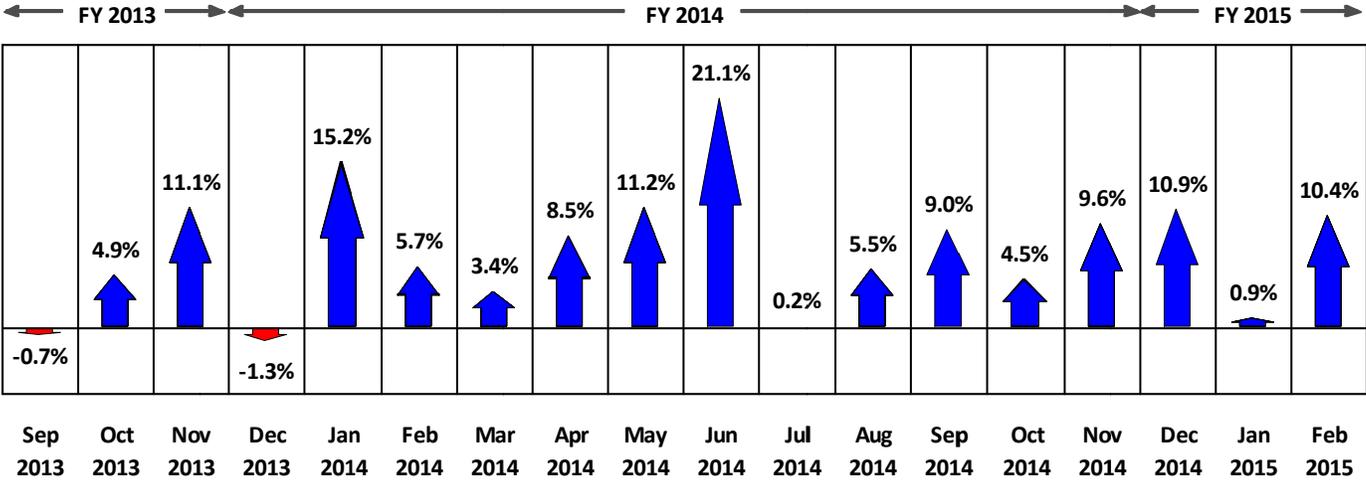
In considering the tables and charts below, please note that the sales tax payments reflect a two month lag from the date of sale to the receipt of the tax revenue. Therefore, the payments received in December through February are for sales that occurred from October through December, the first quarter of the fiscal year.

**Sales Tax Summary (in millions)**

Payment Month	2013-14 Actual	2014-15 Actual	% Growth
December	\$14.2	\$15.7	10.4%
January	15.1	15.3	0.9%
February	19.1	21.1	10.4%
<b>Year to Date</b>	<b>\$48.4</b>	<b>\$52.1</b>	<b>7.6%</b>

The chart below further illustrates the strong economic condition of the retail sector in our area. During each of the first three months of the fiscal year, the City has experienced an increase in sales tax collections. The City has experienced sales tax growth in sixteen of the past eighteen months, with a peak in June 2014—reflecting April 2014 sales—of 21.1% year-over-year growth. However, this growth rate was bolstered by the effect of a one-time audit adjustment.

**Monthly Sales Tax Trend**



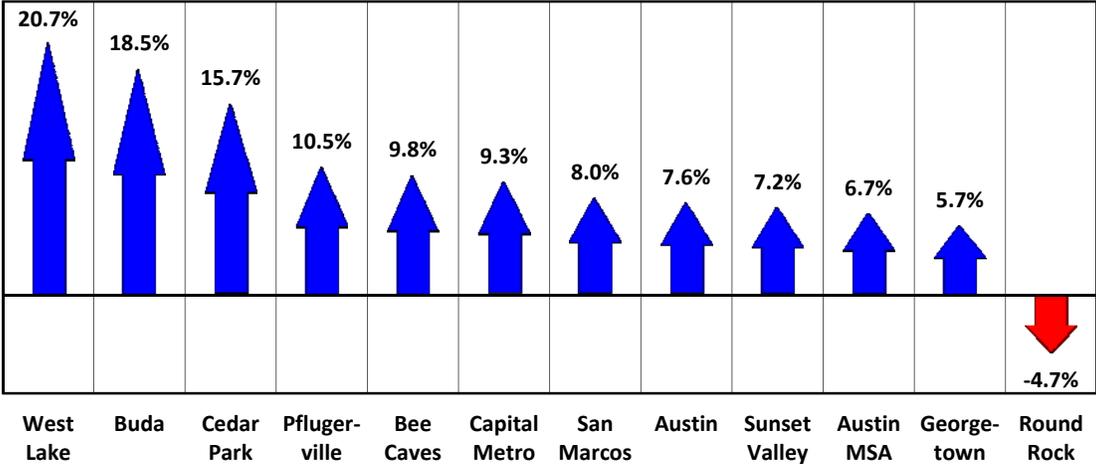
Austin’s year-to-date sales tax growth rate of 7.6% falls between the growth rates of the other major Texas cities, exceeding Fort Worth and San Antonio, but trailing Houston and Dallas.

**Change in Major Texas Cities Monthly Sales Tax**

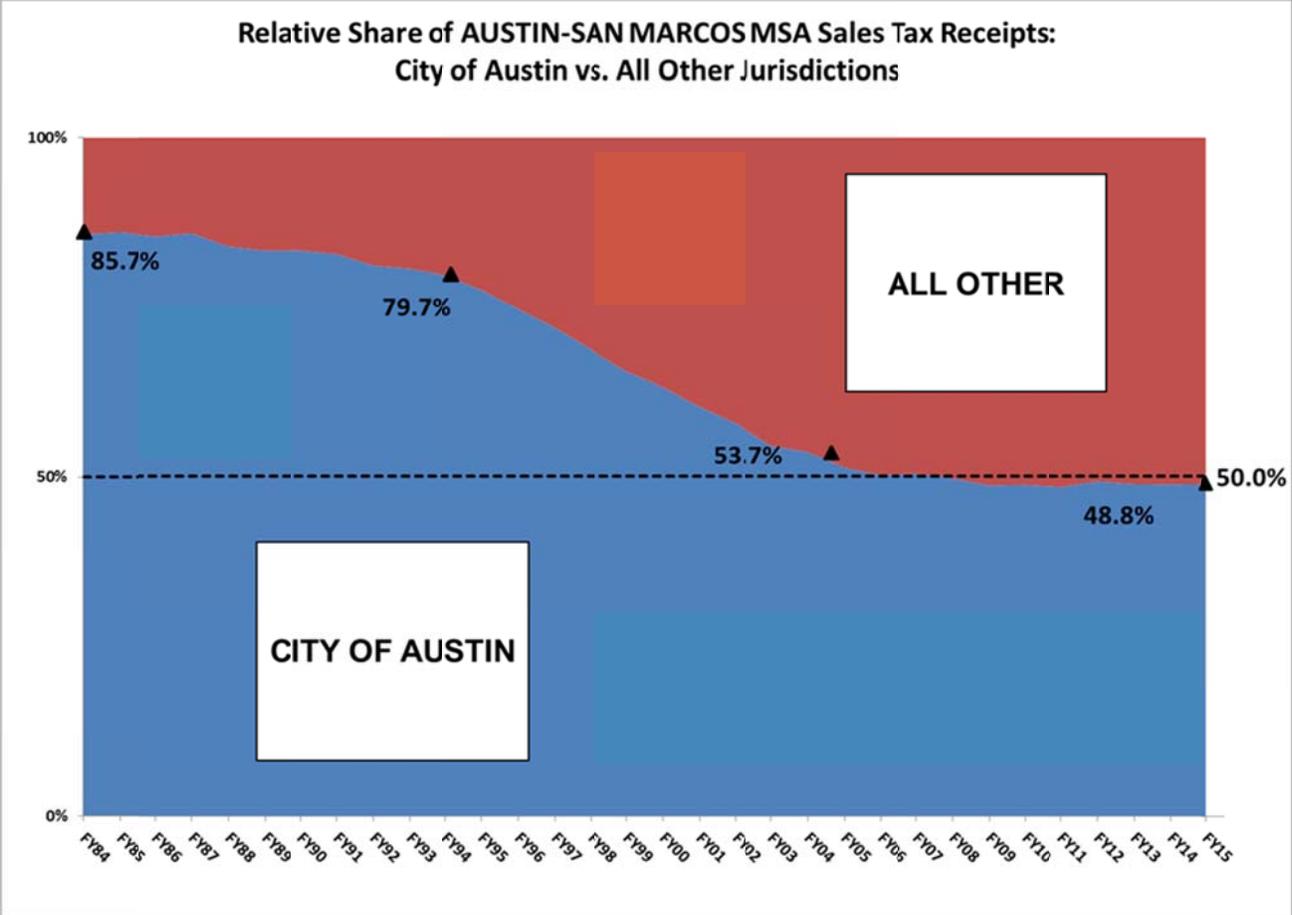
Payment Month	Houston	Dallas	Austin	Fort Worth	San Antonio
December	13.1%	9.3%	10.9%	7.4%	9.4%
January	8.6%	1.9%	0.9%	7.2%	1.9%
February	9.1%	12.1%	10.4%	7.4%	7.4%
<b>Year to Date</b>	<b>10.1%</b>	<b>8.3%</b>	<b>7.6%</b>	<b>7.4%</b>	<b>6.4%</b>

More locally, Austin’s neighboring cities generally continue to exhibit strong sales activity, with all but Round Rock experiencing an increase in first quarter sales tax receipts. Year-to-date sales tax revenue for the entire Austin/San Marcos MSA is up 6.7%. West Lake experienced the most rapid first-quarter growth at 20.7% while Buda, Cedar Park, and Pflugerville also posted double-digit increases. Bee Caves, San Marcos, and Sunset Valley which have large shares of retail, were up 9.8%, 8.0% and 7.2%, respectively.

**Local Area Cities YTD Sales Tax Growth**

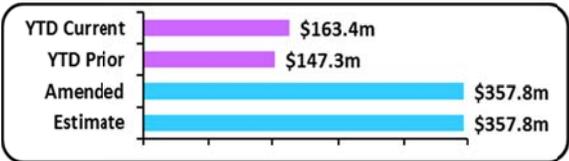


Although Austin’s sales tax growth rate through the first quarter has been a robust 7.6%, it lags behind that of many of its local area neighbors. This is fundamentally the outgrowth of a decades-long trend, in which Austin’s highly publicized population growth is actually consistently exceeded by its neighboring communities. For instance, based on estimates released in January by the City Demographer, while the city of Austin has grown at a compound annual growth rate of approximately 2.1% since fiscal year 1999-2000, Travis County has grown by nearly 2.5% and the Austin/San Marcos MSA by almost 3.2% annually. The chart on the following page illustrates the consequence of this trend, demonstrating the marked decline over the past thirty years of the City of Austin’s share of the MSA’s total sales tax receipts.



**PROPERTY TAX REVENUE**

The City’s FY 2014-15 property tax rate is 48.09 cents per \$100 of assessed valuation. Of this amount, 11.18 cents is reserved for servicing voter-approved general obligation bond debt and 36.91 cents is available for general operations and maintenance expenses. The majority of property taxes is collected between December and January as a result of the annual tax payment due date of January 31 established by the County Tax Collector. Through the first quarter of the fiscal year the City realized \$163.4 million of property tax revenue — 10.9% higher than during the same period of the prior fiscal year and 45.7% of budget. General Fund property tax revenue is currently projected to end the year at the budgeted level of \$357.8 million.



**Monthly Property Tax Trend (in millions)**

Month	Current Year	% of Budget	Prior Year	% of Actual
October	\$2.8	0.8%	\$5.2	1.5%
November	14.5	4.1%	15.5	4.6%
December	146.1	40.8%	126.6	37.4%
<b>Year to Date</b>	<b>\$163.4</b>	<b>45.7%</b>	<b>\$147.3</b>	<b>43.5%</b>

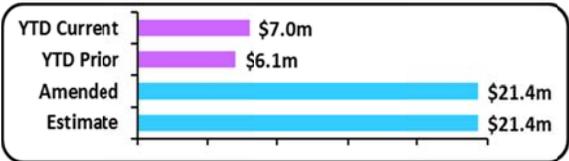
As the table above indicates, the City’s property tax collection in the first quarter was well in line with historical results and remains on pace to meet the 99.1% rate assumed in the FY 2014-15 budget.

**Historical Property Tax Collection Rate**

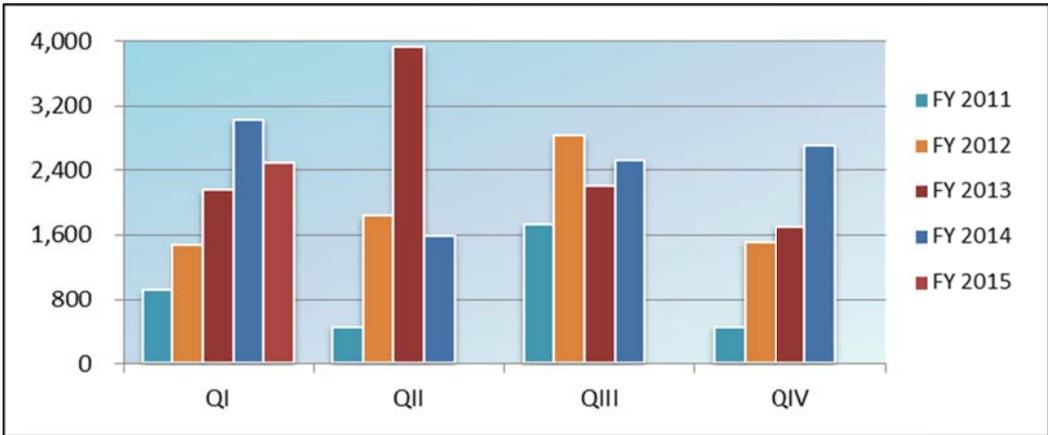


**DEVELOPMENT REVENUE**

Total development revenue includes a development component consisting of zoning, subdivision, and site plan charges and a building safety component comprising fees from building inspection permits. Residential building units permitted in the first quarter decreased 17.8% from the prior year, primarily due to significantly fewer multifamily units being permitted than in an exceptionally strong FY 2013-14, when the number of first-quarter residential building units permitted reached an eight-year peak.



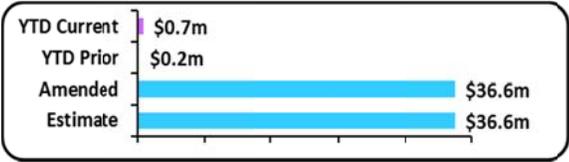
**Quarterly Residential Building Permit Units**



Nevertheless, through the first quarter of the fiscal year, the City has realized \$7.0 million in development revenue, a \$0.9 million increase over the prior year. This increase is partially attributable to the fact that while fewer units were permitted, the average values of these units were higher than in the prior year. The remainder of the increase was due to growth in residential and zoning land development applications, which also tend to presage future permitting activity.

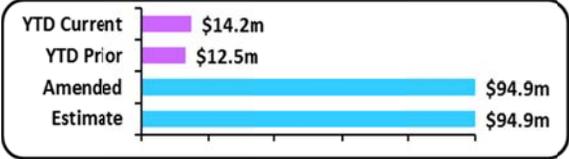
**FRANCHISE FEES**

Franchise fees are assessed by the City in accordance with the terms of telecommunications, gas, cable, and miscellaneous franchise agreements. Revenue attributable to these fees in the first quarter was \$700,000, or \$500,000, more than in the same period of the prior year. The bulk of revenue from franchise fee assessments associated with the first quarter of the fiscal year is not received until February. As such, franchise fee revenue collection is still estimated to end the year at the budgeted level of \$36.6 million.



**OTHER REVENUE**

Other revenue consists of mixed drink and bingo tax; fines; forfeitures and penalties; charges for services; interest income; and use of property charges. First quarter revenue collections from these sources were \$1.7 million higher than in the prior fiscal year. Much like franchise fees, some revenue in this category that is associated with the first quarter is not received until later in the fiscal year. Other Revenue is currently estimated to end the year at its \$94.9 million budgeted level.



**TRANSFERS IN**

Transfers in are projected to end the year at the budgeted level of \$145.0 million. The City of Austin owns both its electric and water utilities and transfers from these utilities to the General Fund reflect payments—such as property taxes, franchise fees, and owners' return on equity—that private utilities would otherwise have to make. The transfer rates are set by Council policy at 12% of the three-year average of gross non-fuel revenue for the electric utility and 8.2% of the three-year average of gross revenue for the water utility.

**EXPENDITURES**

Through the first quarter of the fiscal year, 25.0% of departmental and 16.1% of non-departmental appropriations have been expended for a total expenditure rate of 24.7%. Departmental expenditure estimates remain at budget through the first quarter. These estimates will be adjusted as more data becomes available throughout the year. Expenditures for Social Services contracts are at 92.1% of the budget which is due to the encumbrance of appropriations for a majority of the contracts prior to actual expenditures. The non-departmental or Transfers & Other Requirements are expenditures that include transfers from the General Fund to other funds such as the Transportation, Housing Trust Fund, and Capital Improvement Projects. Transfers are also made to other funds for the 311 Call Center and to cover requirements for economic incentive agreements.

**General Fund Expenditures (in millions)**

Department	Amended Budget	YTD	YTD % of Budget	Estimate	Estimate vs Budget
Municipal Court	\$19.7	\$4.4	22.1%	\$19.7	\$0.0
Planning & Development Review	35.6	9.1	25.5%	35.6	0.0
Police	354.9	80.5	22.7%	354.9	0.0
Fire	166.3	37.7	22.6%	166.3	0.0
Emergency Medical Services	73.7	17.4	23.6%	73.7	0.0
Health and Human Services	31.5	7.1	22.6%	31.5	0.0
Animal Services	10.6	2.8	26.4%	10.6	0.0
Social Services Contracts	22.1	20.4	92.1%	22.1	0.0
Parks and Recreation	70.9	17.4	24.5%	70.9	0.0
Libraries	37.2	9.1	24.5%	37.2	0.0
<b>Total Departmental Expenditures</b>	<b>\$822.6</b>	<b>\$205.8</b>	<b>25.0%</b>	<b>\$822.6</b>	<b>\$0.0</b>
Transfers & Other Requirements	31.5	5.1	16.1%	31.5	0.0
<b>Total Expenditures</b>	<b>\$854.0</b>	<b>\$210.8</b>	<b>24.7%</b>	<b>\$854.0</b>	<b>\$0.0</b>

**BUDGET AMENDMENTS (October 1 – December 31, 2014)**

- There were no General Fund budget amendments during this period.

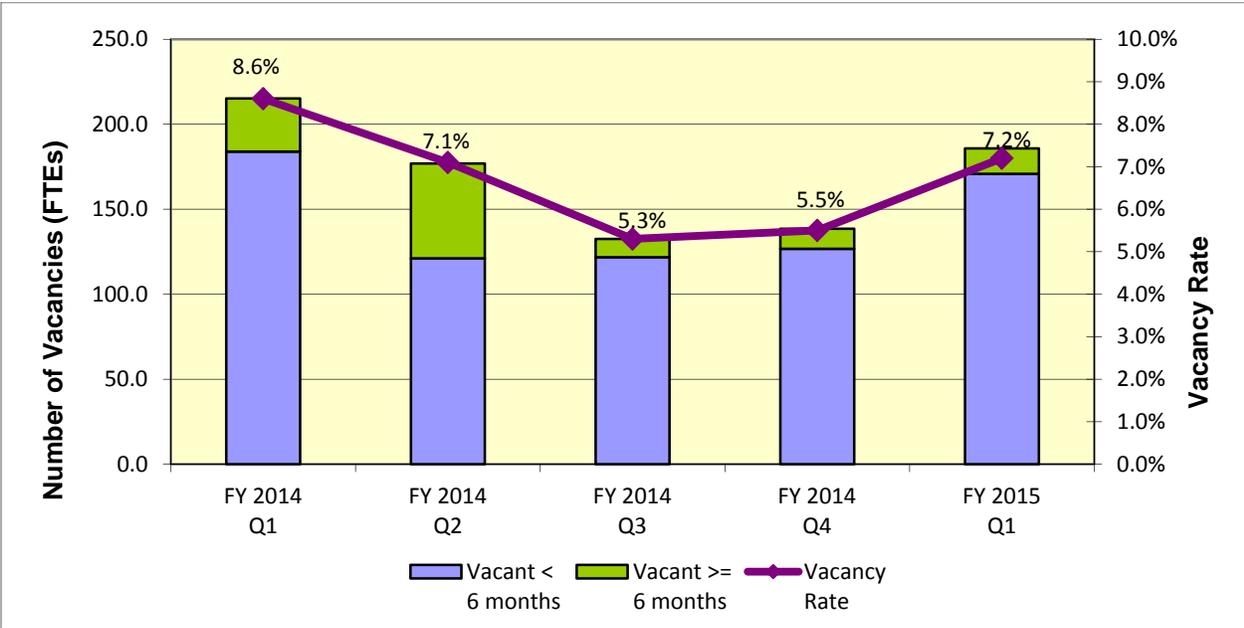
**VACANCY REPORT**

The approved general fund budget includes a total of \$4.6 million in vacancy savings for non-uniformed and non-grant positions. Through the first quarter, savings in the amount of \$2.7 million has been generated. This represents 58.4% of the required annual vacancy savings in the first quarter alone. Through the same period last year, the General Fund generated \$3.1 million in savings. The General Fund vacancy savings generated overall has decreased 12.9% and 16 less positions have been vacant longer than 6 months as compared to the first quarter of FY 2014. The overall vacancy rate of 7.2% for the first quarter is 1.4% less than compared to the previous year and includes 29 fewer vacancies. Typically vacancies are at a higher level in the beginning of the fiscal year due to the time it takes to fill new positions added to the General Fund for the new fiscal year. As departments advertise for and fill these positions, the amount of vacancy savings generated will decline.

**FY 2014-15 1st Quarter Civilian Vacancies**

General Fund	Total FTEs	Total Vacancies	Vacancy Rate	Vacant >= 6 months	% of Total FTEs
Municipal Court	166.8	15.5	9.3%	2.0	1.2%
Planning & Dev. Review	363.0	21.0	5.8%	5.0	1.4%
Police	565.3	53.0	9.4%	0.0	0.0%
Fire	94.0	7.0	7.4%	0.0	0.0%
EMS	74.5	6.5	8.7%	2.5	3.4%
Health	217.8	12.5	5.7%	1.0	0.5%
Animal Services	98.5	7.0	7.1%	0.0	0.0%
PARD	637.8	46.8	7.3%	3.0	0.5%
Library	368.1	16.5	4.5%	1.5	0.4%
<b>General Fund Total</b>	<b>2,585.6</b>	<b>185.8</b>	<b>7.2%</b>	<b>15.0</b>	<b>0.6%</b>
<b>Support Services Fund</b>	<b>872.6</b>	<b>71.8</b>	<b>8.2%</b>	<b>16.8</b>	<b>1.9%</b>
<b>Enterprise/Other</b>	<b>5,594.6</b>	<b>384.9</b>	<b>6.9%</b>	<b>88.0</b>	<b>1.6%</b>
<b>Citywide Total</b>	<b>9,052.7</b>	<b>642.4</b>	<b>7.1%</b>	<b>119.8</b>	<b>1.3%</b>

**General Fund Civilian Vacancy Trends**



**ONE-TIME CRITICAL EQUIPMENT PURCHASES (October 1, 2014 – December 31, 2014)**

Purchases made through the Critical One-Time Fund are for capital equipment in General Fund departments. Also included in this funding are transfers to the vehicle acquisition fund for the replacement of vehicles and heavy machinery, Communications and Technology Management (CTM) for the purchase of critical IT replacement items, and CIP to fund facility maintenance. Expenditures through the first quarter of FY 2014-15 totaled \$2.8 million, 9% of the total budget. A detailed breakdown of items purchased and expenses for the first quarter is provided below.

**General Fund One-Time Critical Purchases**

Department	Approved Budget	1st Qtr YTD	Available	Item Amount	Item Purchased
Animal Service	49,400		49,400		
EMS	1,015,546		997,062		
Fire	270,900	18,484	252,416		
				18,484	Inflatable boat
Health & Human Services	2,660,000		2,660,000		
Library	7,162		7,162		
Parks & Recreation	666,538		666,538		
Planning & Development Review	1,300,000	110,361	1,189,639		
				110,361	Temps for Google Fiber
Police	468,412	140,804	327,608		
				33,956	Live scan fingerprint unit
				24,501	Fitness equipment
				12,568	Fiberscope
				20,975	Inventory software
				48,804	Variable frequency drive motors
Transfers Out	25,911,066	2,518,480	23,392,586		
				2,486,686	Vehicle Acquisition Fund
					Communications & Technology Mgmt Fund
					CIP Fund
				31,794	Economic Development
<b>TOTAL</b>	<b>32,349,024</b>	<b>2,788,129</b>	<b>29,542,411</b>		



# Austin Energy

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Austin Energy’s service area includes 206 square miles within the City and 231 square miles of surrounding Travis and Williamson counties. Austin Energy either owns or has an ownership interest in a diverse mix of generation sources, including coal, nuclear and natural gas. Austin Energy also has installations or contracts for purchased renewable power.

- Over 3,560 megawatts (MW) of total owned-generation capacity including two natural gas powered plants in the Austin area and partnership interest in two power plants outside Austin, one powered by coal, the other by nuclear fuel
- Over 957 MW of purchased renewable power, primarily wind

In addition, Austin Energy owns electric grid assets including:

- Over 5,263 miles of overhead Distribution lines
- Over 6,167 miles of underground Distribution lines
- 61 Distribution Substations
- 14 Transmission Substations
- 624 miles of Transmission power lines

**REVENUE**

Total revenue through the first quarter was \$298.5 million. This was \$1.2 million lower than the prior year first quarter revenue mainly due to lower power supply revenue.

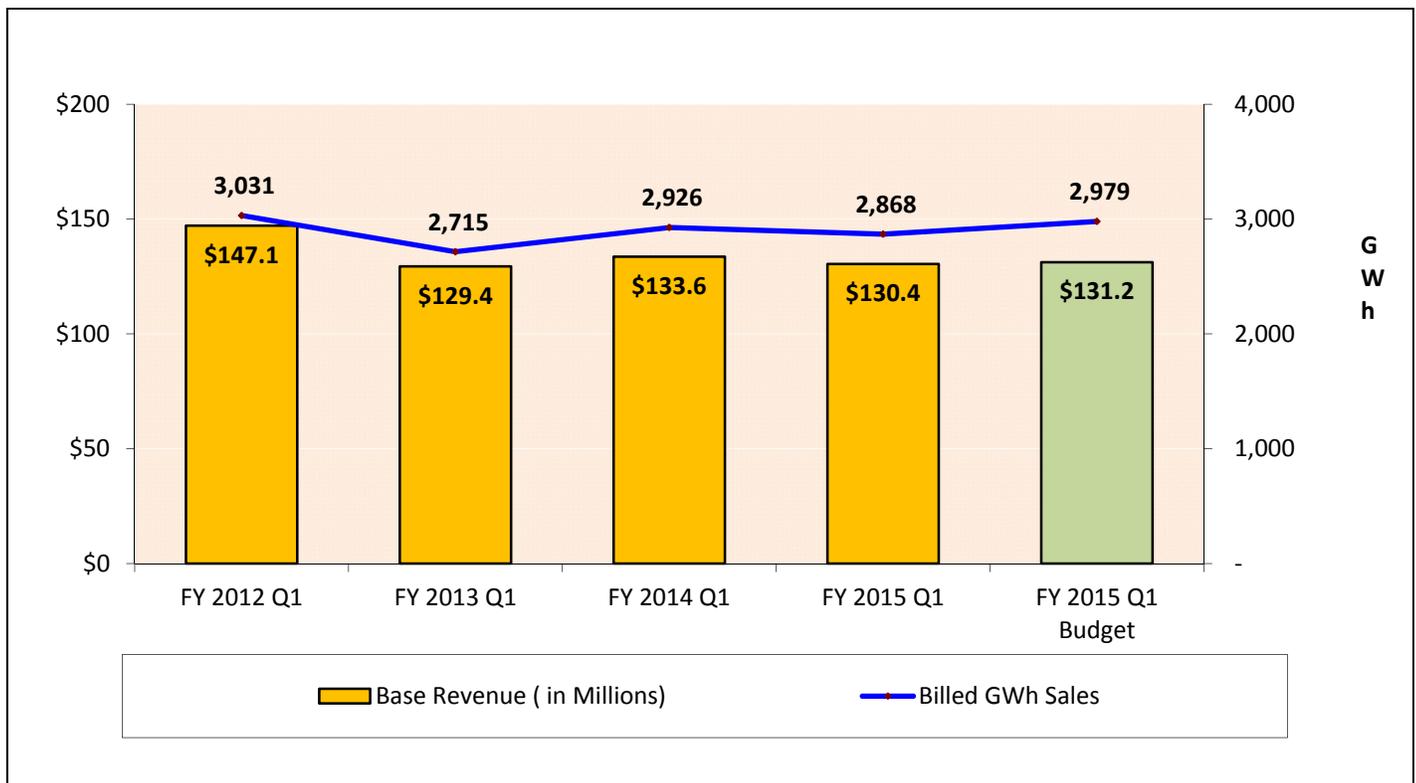
- Service area electric sales (base revenue) through the first quarter were \$130.4 million or \$3.2 million lower than the prior year first quarter primarily due to the milder temperatures the area experienced as compared to last year during the winter months.
- Power Supply Revenue at \$101.8 million was lower than the same period last fiscal year by \$6.7 million due to lower billed sales and the different mix of fuels compared to the first quarter of FY 2013-14. Natural gas prices were lower than at the same period last year which coincided with the timing of planned outages at the South Texas Nuclear Plant and Fayette Power Project, causing larger market purchases at higher prices.
- Community Benefit revenue, which is a combination of revenue sources collected to recover energy efficiency costs, street and traffic signal electric service costs, and Customer Assistance Program costs, was \$9.3 million, or \$1.9 million higher than the prior year first quarter to recover the costs for an increase in energy efficiency rebate expenses.
- Regulatory revenue, which is collected to recover the costs for the transmission system grid build-out in the Competitive Renewable Energy Zone (CREZ), and to recover administrative fees charged to all utilities in the Electric Reliability Council of Texas (ERCOT) grid, was \$26.2 million. This is \$3.9 million higher than FY 2013-14 first quarter revenue due to an increase in the collection rate necessitated by increased costs of the grid build out.
- Transmission service revenue at \$18.9 million was \$3.0 million higher than the prior year first quarter. Transmission service revenue is AE's share of revenue for other utilities' use of AE-owned transmission lines and is based upon a postage stamp rate set each year by ERCOT and then multiplied by a utility's share of the ERCOT peak system load from June through September. Austin Energy increased the transmission rate through a rate filing with the Public Utility Commission of Texas in late FY 2013-14, which is the primary reason for the increased revenue from the prior year.
- The transmission rider revenue was implemented in October 2010 to recover increasing costs related to the ERCOT transmission grid build-out. Though these costs are now collected through the Regulatory revenue charge, some of the older long-term contract customers will pay the Transmission Rider instead of the Regulatory charge. First quarter revenue collected was \$0.2 million.
- Other Revenue at \$11.1 million was lower than prior year actual by \$0.3 million mainly due to lower late payment penalties and transmission tower usage fees.
- Interest income was \$0.6 million, or \$0.1 million higher than the prior year due to higher operating cash balances than at the same time last year.

**Austin Energy Revenue (in millions)**

Category	YTD Current	YTD Prior	Current vs. Prior	Amended Budget	Estimate	Estimate vs. Budget
Service Area Base Revenue	\$130.4	\$133.6	(\$3.2)	\$653.7	\$653.7	\$0.0
Power Supply Revenue	101.8	108.5	(6.7)	512.5	512.5	0.0
Community Benefit Revenue	9.3	7.4	1.9	57.7	57.7	0.0
Regulatory Revenue	26.2	22.3	3.9	81.7	81.7	0.0
Transmission Service Revenue	18.9	15.9	3.0	74.2	74.2	0.0
Transmission Rider Revenue	0.2	0.1	0.1	0.2	0.2	0.0
Other Revenue	11.1	11.4	(0.3)	47.7	47.7	0.0
Interest Income	0.6	0.5	0.1	3.2	3.2	0.0
<b>Total Revenue</b>	<b>\$298.5</b>	<b>\$299.7</b>	<b>(\$1.2)</b>	<b>\$1,430.9</b>	<b>\$1,430.9</b>	<b>\$0.0</b>

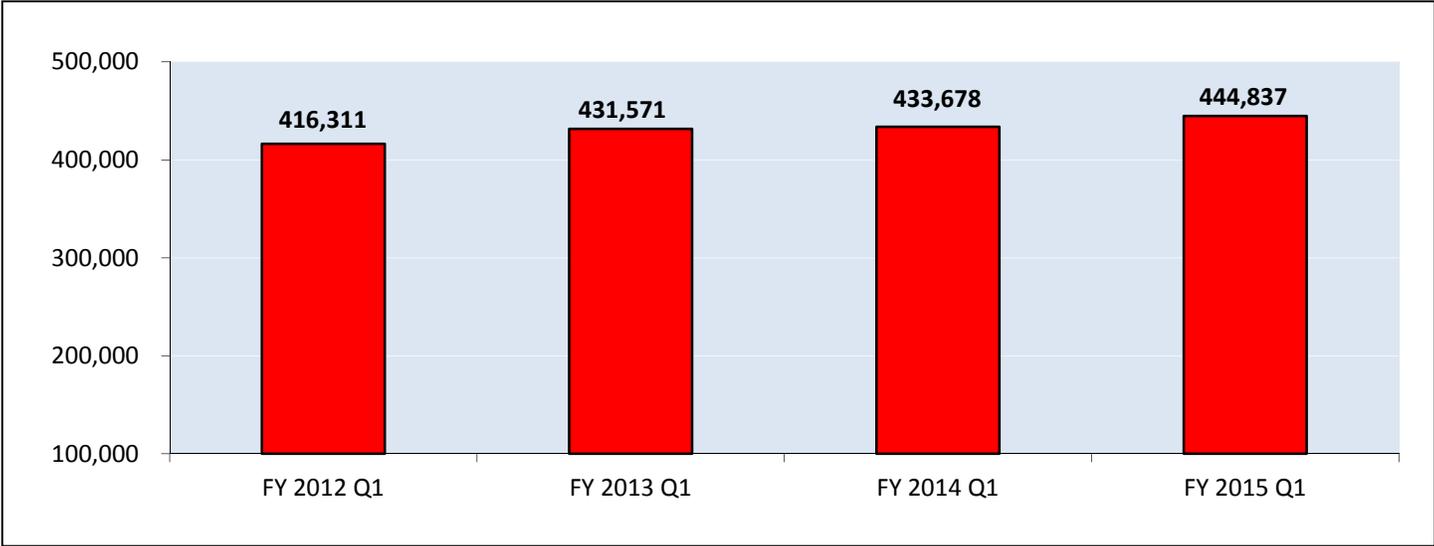
Billed gigawatt hour (GWh) sales totaled 2,868 through December 31, 2014, a decrease of 58 GWh from the FY 2013-14 first quarter actual of 2,926 GWh. Budgeted base revenue and billed GWh sales are based on normalized weather. Actual base revenue and billed GWh sales include the effects of weather and current economic conditions. The decrease in billed GWh sales is primarily due to the milder temperatures the area received during the first quarter than in the prior year, when the region experienced unusually cold weather.

**Service Area Base Revenue (in millions) & Billed GWh Sales**



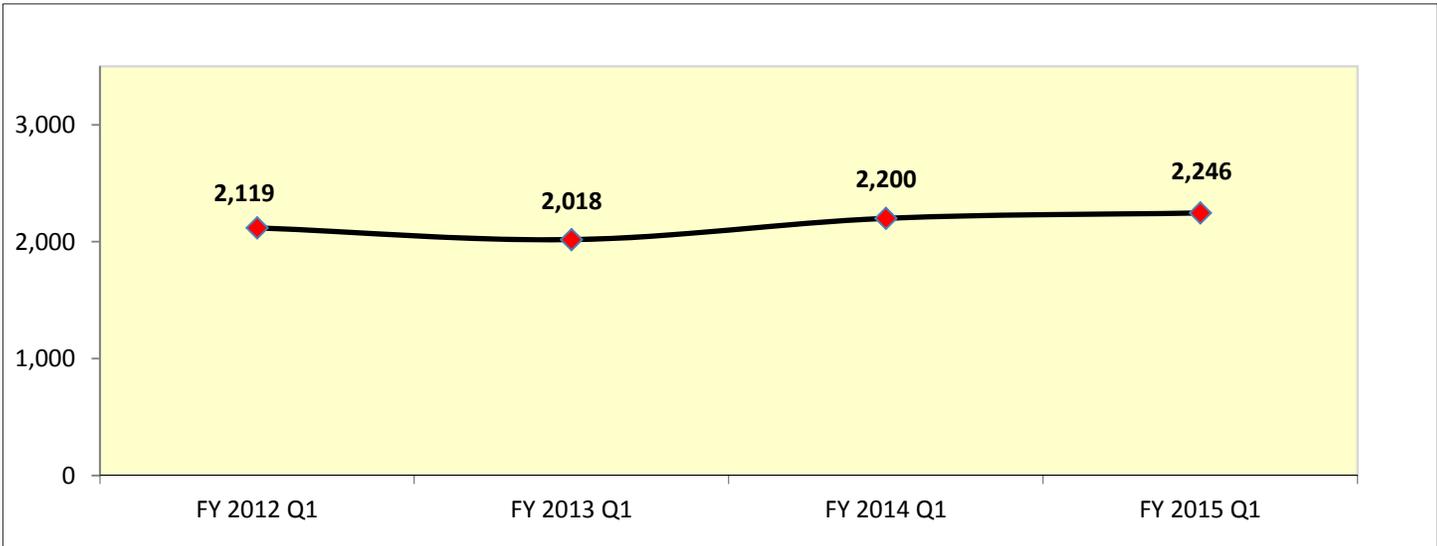
A key factor in revenue receipts is the number of billed customers. The average number of bills during the first quarter is 444,837, an increase of 11,159 or 2.6% compared to the FY 2013-14 first quarter average of 433,678. The increase is attributable to growth in the AE service territory.

**Average Number of Bills**



System Peak Demand is another factor affecting revenue. During the first quarter, system peak demand reached a high of 2,246 megawatts (MW) on October 2, 2014 at 91 degrees Fahrenheit at 4:00 p.m. in the afternoon. This is 46 MW higher than the FY 2013-14 first quarter peak demand of 2,200 MW. Growth in the system and slightly higher early October temperatures were the primary factors for the increase.

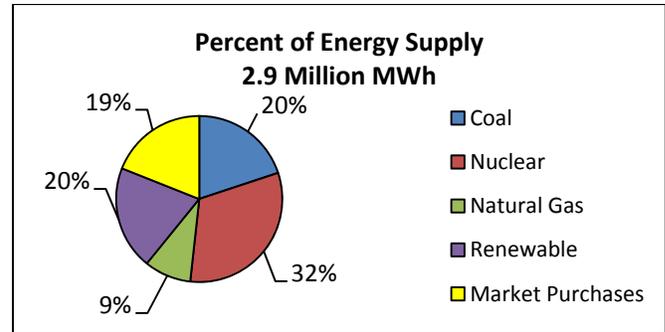
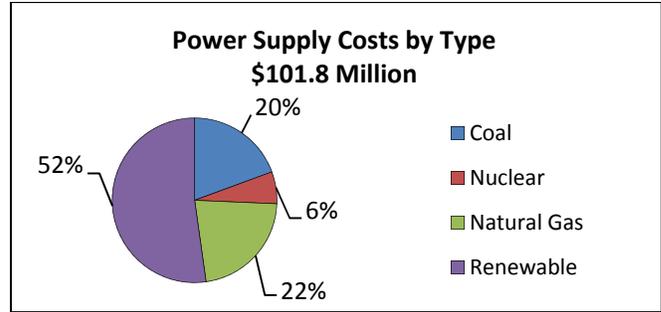
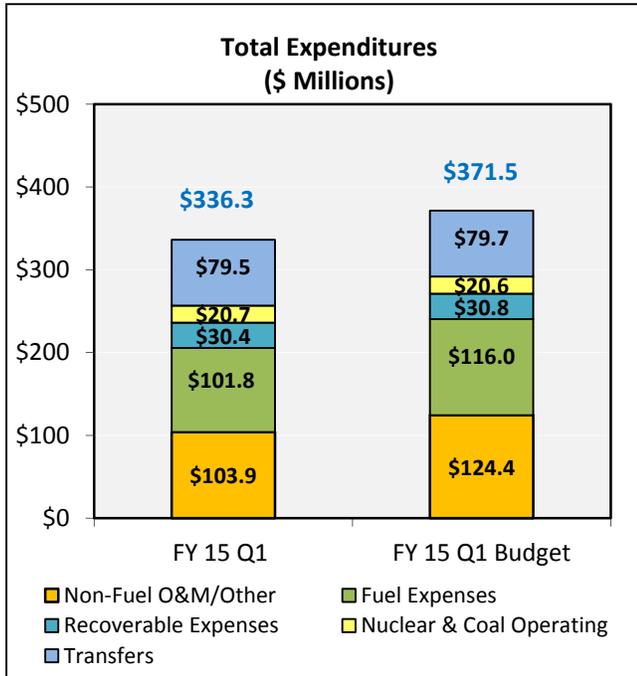
**System Peak Demand (MW)**



## EXPENDITURES

Total department expenditures through the first quarter were \$336.3 million, or \$2.1 million higher than prior year first quarter actual of \$334.2 million. The largest increases were in non-fuel O&M and recoverable expenses for the transmission system grid build-out (CREZ).

- Fuel expenses are \$101.8 million, or \$6.7 million lower than the prior year first quarter due to lower billed sales and lower natural gas prices than the prior year. Fuel cost is passed through to the customer with no profit added.
- Non-fuel operations and maintenance expenses are \$92.2 million or \$26.3 million higher than the FY 2013-14 first quarter. The largest variances were due to contractual costs for Information Technology staffing and meter reading services, which were encumbered in their entirety at the beginning of the fiscal year and will be expended throughout the year. Personnel costs were also higher than the previous year due to wage and benefits increases and an Austin Energy market study.
- Recoverable expenses, which include expenditures for transmission service and ERCOT administrative costs passed on to all utilities in the grid, are \$30.4 million or \$4.6 million higher than FY 2013-14 first quarter actual. These costs have increased from the prior year due to the increasing costs for the ERCOT transmission grid build out in the Competitive Renewable Energy Zone (CREZ) currently underway. The Regulatory revenue AE is collecting will help recover these increasing costs.
- Conservation administrative expenses total \$4.9 million and are comparable to FY 2013-14 first quarter expenses.
- Conservation Rebates are \$4.4 million or \$1.7 million higher than the prior year first quarter. Higher participation in commercial small business and air conditioning rebates occurred during the first quarter compared to last fiscal year first quarter.
- Nuclear and coal plant operating expenses are \$20.7 million, or \$12.6 million lower than the first quarter of FY 2013-14. Lower maintenance costs at the South Texas Plant (STP) resulting from the completion of the Unit 2 scheduled refueling in December 2013 is the primary driver of the variance. At the Fayette Power Project (FPP), maintenance costs were also lower due to the Unit 1 planned outage in the first quarter of FY 2013-14. FPP did not have an outage during the first quarter of FY 2014-15.
- Other operating requirements, which includes commercial paper interest expenses and bad debt, was \$2.4 million for the first quarter, or \$1.5 million higher than at the same time last year due to higher bad debt expenses.
- Transfers out, which includes funding for debt service requirements (principal and interest on debt outstanding), cash funding for electric capital improvement projects, the General Fund transfer, the administrative support transfer and the Economic Development Department transfer are \$79.5 million or \$12.6 lower than the prior year due to a reduction in the transfer to the Economic Development Department, lower debt service financing costs, and a reduced capital projects funding cash transfer stemming from the use of line extension fees and prior year cash balances in the capital funds. The transfer to the General Fund remains stable and has not changed from the previous three fiscal years.



**Austin Energy Expenditures (in millions)**

Category	Amended Budget	YTD	YTD % of Budget	Estimate	Estimate vs. Budget
Fuel Expense	\$512.5	\$101.8	20.0%	\$512.5	\$0.0
Recoverable Expense	125.6	30.4	24.2%	125.6	0.0
Non-Fuel O&M	275.4	92.2	33.5%	275.4	0.0
Conservation	16.6	4.9	29.5%	16.6	0.0
Conservation Rebates	24.0	4.4	18.3%	24.0	0.0
Nuclear & Coal Plants O&M	92.6	20.7	22.4%	92.6	0.0
Other Requirements	18.5	2.4	13.0%	18.5	0.0
<b>Total Departmental Expenditures</b>	<b>\$1,065.2</b>	<b>\$256.8</b>	<b>24.1%</b>	<b>\$1,065.2</b>	<b>\$0.0</b>
Debt Service	120.0	26.8	22.3%	120.0	0.0
Transfer to Electric CIP	67.8	16.9	24.9%	67.8	0.0
General Fund Transfer	105.0	26.3	25.0%	105.0	0.0
Other Transfers	82.5	9.5	11.5%	82.5	0.0
<b>Total Transfers</b>	<b>\$375.3</b>	<b>\$79.5</b>	<b>21.2%</b>	<b>\$375.3</b>	<b>\$0.0</b>
<b>Total Expenditures</b>	<b>\$1,440.5</b>	<b>\$336.3</b>	<b>23.3%</b>	<b>\$1,440.5</b>	<b>\$0.0</b>

**BUDGET AMENDMENTS (October 1 – December 31, 2014)**

During the first quarter, Austin Energy had no budget amendments.

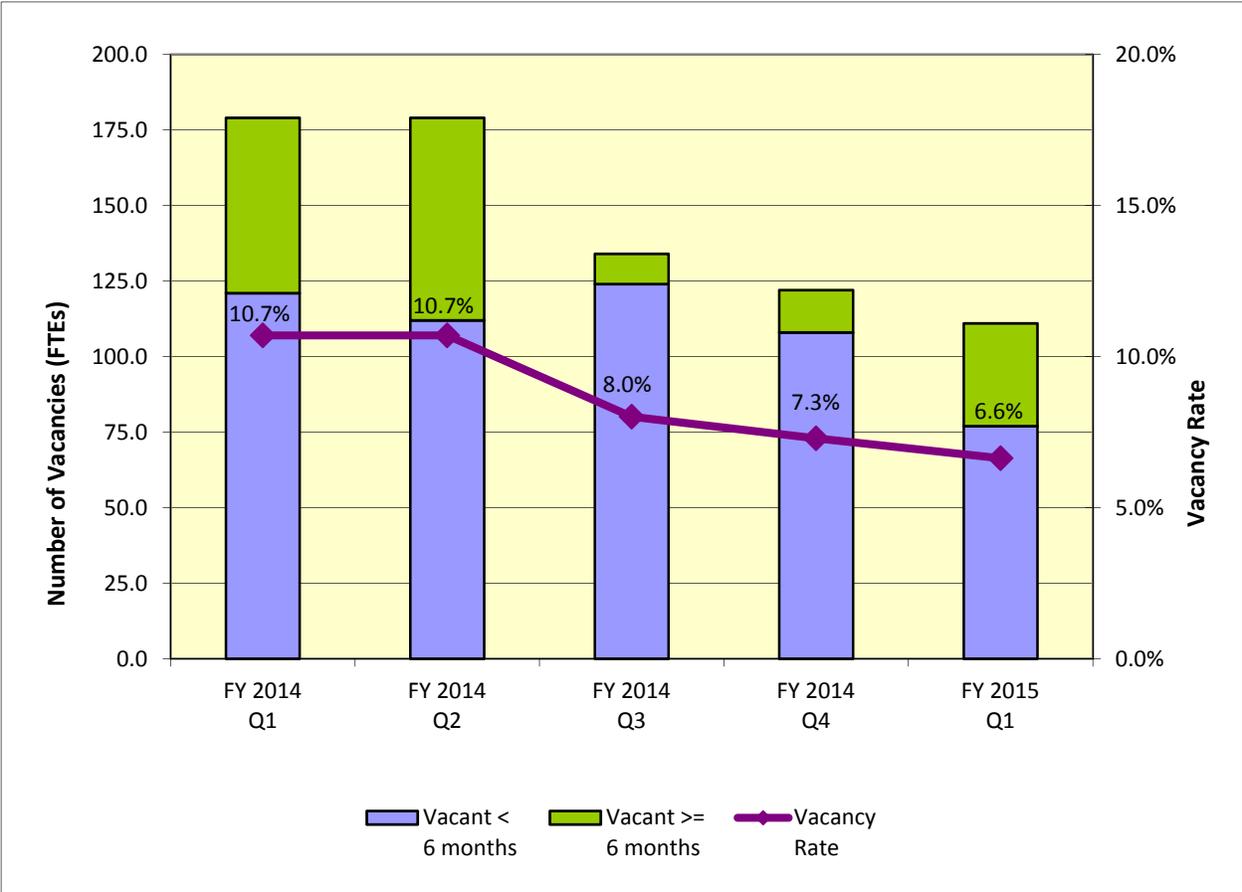
**VACANCY REPORT**

In the first quarter, Austin Energy had vacant 111 positions of its total authorized positions of 1,672.75 resulting in a vacancy rate of 6.6%. This compares to a vacancy rate of 10.7% for the first quarter ended December 31, 2013. Austin Energy has been very proactive in filling vacant positions over the last three quarters resulting in a decrease in the vacancy rate of 4.1%.

**FY 2014-15 1st Quarter Vacancies**

	Total FTEs	Total Vacancies	Vacancy Rate	Vacant >= 6 months	% of Total FTEs
<b>Austin Energy</b>	1,672.75	111	6.6%	34	2.0%

**Austin Energy Vacancy Trend**



## Austin Water Utility

The Austin Water Utility (AWU) provides retail water and wastewater services to a population of approximately 900,000 inside and outside the city limits. The Utility also provides wholesale services to about twenty customers, including the communities of Rollingwood, Sunset Valley, Manor, Westlake Hills, two water control and improvement districts, five municipal utility districts, and several water supply corporations and private utilities.

Through November 2014, the Utility drew water from the Colorado River into two treatment plants that have a combined maximum capacity of 285 million gallons per day. In December 2014, Water Treatment Plant 4 (WTP4) was commissioned. This new plant will add system capacity and reliability for the two existing water treatment plants. WTP4 is capable of treating 50 million gallons per day with room to expand to 300 million gallons per day. Drinking water is pumped from these plants into Austin's water distribution system, which has a total reservoir storage capacity of approximately 167 million gallons. The Utility also operates a collection system that brings wastewater to two major treatment plants where it is treated before being returned to the Colorado River. A biosolids facility at Hornsby Bend receives sludge generated by the treatment processes at AWU's wastewater plants and uses it to create compost.

Austin Water currently has 3,777 miles of City-maintained water mains in service, as well as 2,754 miles of City-maintained wastewater mains.

Austin Water receives revenue through the sale of water, wastewater, reclaimed water, other revenue (new service connection fees, late payment penalties, interest income from the City's investment pool, etc.), and transfers in from capital recovery fees. Austin Water's total expenditures encompass the operations and maintenance of the water and wastewater infrastructure, other operating requirements (inter-departmental transfers), debt service requirements, and transfers out.

**REVENUE****Austin Water Revenue (in millions)**

Category	YTD Current	YTD Prior	Current vs. Prior	Amended Budget	Estimate	Estimate vs. Budget
Water Services	\$62.9	\$54.9	\$8.0	\$276.7	\$276.7	\$0.0
Wastewater Services	58.1	58.3	(0.2)	237.3	237.3	0.0
Reclaimed Services	0.2	0.2	0.0	1.2	1.2	0.0
Reserve Fund Surcharge	1.6	1.3	0.3	7.3	7.3	0.0
Other Revenue	1.0	3.4	(2.4)	7.0	7.0	0.0
<b>Total Revenue</b>	<b>\$124.4</b>	<b>\$118.1</b>	<b>\$5.7</b>	<b>\$529.5</b>	<b>\$529.5</b>	<b>\$0.0</b>
Transfers In	7.7	8.0	(0.3)	11.6	11.6	0.0
<b>Total Available Funds</b>	<b>\$132.1</b>	<b>\$126.1</b>	<b>\$6.0</b>	<b>\$541.1</b>	<b>\$541.1</b>	<b>\$0.0</b>

Total Austin Water revenue through the first quarter of FY 2014-15 was \$132.1 million compared to \$126.1 million during the same period last fiscal year, an increase of \$6.0 million. Water and wastewater service revenue is collected from a variety of customer classes including residential, multifamily, commercial, large volume and wholesale. For the first quarter of FY 2014-15, water service revenue was above projections in four out of the five customer classes, while wastewater service revenue was above projections in three out of the five customer classes. This additional revenue offset the customer classes that were below projections through the first quarter of the fiscal year.

Water service revenue through the first quarter of the fiscal year was at \$62.9 million, an increase of \$8.0 million from the same period last fiscal year. The increase is a result of the rate increase that was implemented November 1, 2014. Consumption was also higher than projected for the first quarter of FY 2014-15. The reserve fund surcharge also increased on November 1, 2014, from \$0.15 to \$0.19 cents. This change resulted in an increase of \$0.3 million from the same period last fiscal year. Wastewater service revenue ended the first quarter \$0.2 million below the same period last fiscal year, despite the rate increase.

The transfers in for the first quarter compared to the prior fiscal year decreased by \$0.3 million. This is a result of decreased sales of reclaimed water. Transfers in also includes collection from development which remains stable, compared to the prior fiscal year.

As of December 31, 2014, Austin Water is estimating to end the fiscal year at the budgeted revenue amount of \$541.1 million.

**EXPENDITURES**

Total Department expenditures for the first quarter ending December 31, 2014 were \$127.3 million or 25% of the total FY 2014-15 budget. Total operating requirements ended the first quarter at \$48.0 million or 25% of the annual budget, and Debt Service Requirements expended 25.4% of the budgeted thru the first quarter. Transfers Out has expended 24.4% of the budgeted thru the first quarter. Engineering Services has expended 42.2% of its budget due to a transfer of labor costs to CIP funds which will occur later in the fiscal year. In addition, the service contracts for flow monitoring

and cleaning and TV inspection of sewer mains in the Collection System Engineering Division were encumbered at the beginning of this fiscal year. One stop shop has only expended 14.3% of its budget due to lower actual labor hours charged to the One Stop Shop program.

As of December 31, 2014, Total Department Expenditures were in line with the projections and Austin Water is estimating to end the fiscal year at the budgeted expenditure amount of \$508.9 million.

#### Austin Water Expenditures (in millions)

Category	Amended Budget	YTD	YTD % of Budget	Estimate	Estimate vs. Budget
Treatment	\$74.7	\$16.9	22.6%	\$74.7	\$0.0
Pipeline Operations	40.9	10.0	24.4%	40.9	0.0
Engineering Services	8.3	3.5	42.2%	8.3	0.0
Water Resources Management	7.3	1.9	26.0%	7.3	0.0
Environmental Affairs & Conservation	11.6	2.5	21.6%	11.6	0.0
Support Services - Utility	20.6	6.0	29.1%	20.6	0.0
Reclaimed Water Services	0.4	0.1	25.0%	0.4	0.0
One Stop Shop	0.7	0.1	14.3%	0.7	0.0
Other Operating Expenses	11.8	3.0	25.4%	11.8	0.0
Other Requirements	16.1	4.0	24.8%	16.1	0.0
<b>Total Departmental Expenditures</b>	<b>\$192.4</b>	<b>\$48.0</b>	<b>24.9%</b>	<b>\$192.4</b>	<b>\$0.0</b>
Debt Service Requirements	213.9	54.3	25.4%	213.9	0.0
Transfers Out	102.6	25.0	24.4%	102.6	0.0
<b>Total Transfers</b>	<b>\$316.5</b>	<b>\$79.3</b>	<b>25.1%</b>	<b>\$316.5</b>	<b>\$0.0</b>
<b>Total Expenditures</b>	<b>\$508.9</b>	<b>\$127.3</b>	<b>25.0%</b>	<b>\$508.9</b>	<b>\$0.0</b>

#### BUDGET AMENDMENTS (October 1 – December 31, 2014)

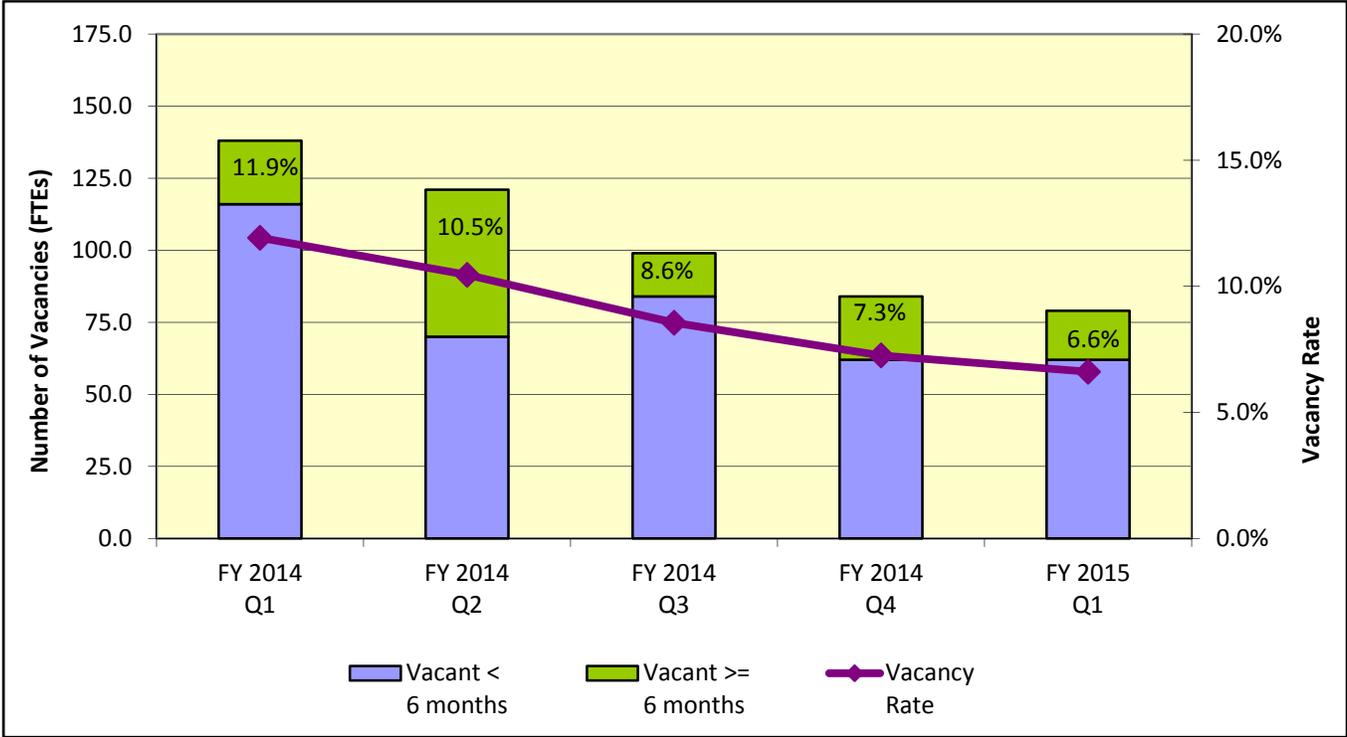
- There were no Austin Water budget amendments during this period.

#### VACANCY REPORT

As of December 31, 2014, Austin Water had 75.85 vacant positions out of 1,147.4 total authorized positions for a vacancy rate of 6.6% compared to 11.9% during the same period last fiscal year. As of December 31, 2014, 1.5% of the Utility's positions were vacant for 6 months or greater. There were no new positions added for FY 2014-15 and 10 positions were eliminated.

	Total FTEs	Total Vacancies	Vacancy Rate	Vacant >= 6 months	% of Total FTEs
<b>Austin Water</b>	1,147.4	75.85	6.6%	17.0	1.5%

### Austin Water Utility Vacancy Trends





# Capital Improvement Program

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The City of Austin Capital Improvements Program (CIP) is comprised of the five year CIP Plan and the Annual Capital Budget. The CIP Plan shows the anticipated spending, appropriation and funding for projects for the next five years. The Capital Budget is adopted by the City Council each year along with the Operating Budget, and includes appropriations to support approved capital projects. Because capital projects may require longer than twelve months for completion, Capital Budget appropriations are multi-year, meaning they last until the project is complete or until changed by Council.

This section of the Quarterly Financial Report provides information on the spending plan and mid-year budget amendments for the capital program. Spending plans are estimated disbursements for the fiscal year and actual disbursements year-to-date for departments. This information includes spending for all of the projects that a department sponsors and/or contributes funding. Spending plans reflect the amount of money departments intend to expend for approved projects during the fiscal year.

The following chart provides the total spending plan for each department, expenditures year-to-date (YTD) and an estimate for total spending versus spending plan at year end.

**Capital Improvement Program Performance Report  
(Through 12/31/2014)**

General Government					
Department	Spending Plan	YTD	YTD % of Spending Plan	Estimate	Estimate vs. Spending Plan
Animal Services	\$200,000	\$8,028	4%	\$200,000	\$0
Austin Convention Center	8,535,000	470,973	6%	8,535,000	0
Austin Energy	254,094,033	43,874,550	17%	254,094,033	0
Austin Public Library	44,824,803	5,089,411	11%	44,824,803	0
Austin Resource Recovery	8,178,389	1,681,829	21%	8,178,389	0
Austin Transportation	16,607,887	2,005,608	11%	16,607,887	0
Austin Water	181,966,652	27,450,888	15%	181,966,652	0
Aviation	81,065,074	17,025,379	21%	81,065,074	0
Building Services	5,583,560	1,192,405	15%	5,583,560	0
Communications & Technology Management	21,851,693	2,914,177	13%	21,851,693	0
Economic Development	19,774,193	3,913,538	20%	19,774,193	0
EMS	359,000	2,109	1%	359,000	0
Financial Services	1,075,000	41,056	1%	1,075,000	0
Fire	4,680,421	41,227	1%	4,680,421	0
Fleet	1,918,059	6,205,895	324%	9,288,059	7,370,000
Health & Human Services	4,572,724	231,555	5%	4,572,724	0
Neighborhood Housing	10,316,966	1,143,759	11%	10,316,966	0
Parks & Recreation	26,052,773	5,319,345	20%	26,052,773	0
Planning & Development Review	3,222,662	510,396	15%	3,222,662	0
Police	6,095,000	131,811	2%	6,095,000	0
Public Works	67,342,401	14,422,630	21%	67,342,401	0
Watershed Protection	42,528,728	18,852,552	44%	42,528,728	0
<b>TOTAL CIP Program</b>	<b>\$810,845,018</b>	<b>\$152,529,122</b>	<b>19%</b>	<b>\$818,215,018</b>	<b>\$7,370,000</b>

**SPENDING PLAN PROGRESS**

**Fleet**

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The spending plan will be exceeded because of equipment and vehicle delivery delay from FY 2013-14. Approximately \$7.4 million of encumbrances for equipment and vehicles will be realized in FY 2014-15. All other departments are projecting to end their year at their spending plan amounts.

**MAJOR PROJECTS**

The projects detailed below are only a small portion of the approximately 500 active capital projects. These projects were selected for feature in the quarterly report based on how much each accounts for in a department’s overall spending plan and the high profile nature of the project, such as found with Aviation’s Terminal Expansion and the New Central Library.

Major projects include the following information

- Project:* This is the name of the project
- ID:* This is a unique identification number for each project
- Description:* An explanation of the location, scope and purpose of the project.
- Current Phase:* In order to indicate the status of the project in terms of schedule milestone, the phase places it into one of the 5 major categories.
  - Preliminary
  - Design
  - Bid Phase
  - Construction
  - Post Construction
- Status:* The progress of the project during the last quarter, including achievements, issues, and/or upcoming schedule, impacts.

**Austin Convention Center**

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- Project:* **Sidewalk Concrete (Pavers) South Side**
- ID:* 6020.038
- Description:* This project replaces existing pavers in numerous sections around the Austin Convention Center with stamped concrete due to breakage and maintenance issues.
- Current Phase:* Construction
- Status:* Construction continues on various sections and is expected to complete in the summer.

**Austin Energy**

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- Project:* **Domain - New Cooling Tower for Chilled Water Plant**
- ID:* 7174.053
- Description:* Replace existing cooling towers, condenser water pumps, and underground piping with new, high-efficiency, low-maintenance cooling towers, including high-efficiency condenser pumps and associated switchgear, tower fans on variable frequency drives.
- Current Phase:* Design
- Status:* Design contract awarded and proposal is currently being developed.

**Project: ETT - Non-road and Ancillary Services Program**

*ID:* 8338.005

*Description:* Emerging Transportation Technologies (ETT) Non-road and Ancillary Services Programs (machines not used for transportation and not used on roads).

*Current Phase:* Preliminary

*Status:* Anticipated partnership with Aviation is being developed.

**Project: SHEC Unit 5 Circulating Water Pump Upgrade**

*ID:* 7291.066

*Description:* Upgrade the SHEC Unit 5 circulating water system to provide adequate cooling water.

*Current Phase:* Design

*Status:* Power Production Engineering has started preliminary work on the project.

**Project: Conservation Voltage Reduction Program**

*ID:* 7439.032

*Description:* A new Conservation Voltage Reduction (CVR) application that meets Austin Energy business and technical requirements to support Volt-Var Optimization. CVR works by lowering the voltage at which electrical power is delivered.

*Current Phase:* Preliminary

*Status:* Austin Energy is currently developing specifications for the project.

**Project: Data Storage Technologies Implementation**

*ID:* 7439.021

*Description:* This project will implement a series of technologies that will allow Austin Energy to more efficiently and effectively manage the new and growing data storage requirements of the business.

*Current Phase:* Construction

*Status:* Work on project underway.

**Austin Public Library**

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**Project: Milwood Branch Library Renovation**

*ID:* 6014.040

*Description:* The renovation of the Milwood Branch Library will include replacement of worn floor and other interior finishes, as well as deteriorated furniture and equipment. The project scope also includes better sound attenuation for the children’s area, retrofit of a failed sanitary sewer, building weatherization, site water quality pond improvements and Google Fiber installation coordination.

*Current Phase:* Design

*Status:* Design charrettes were conducted with the community on October 15, 2014 and November 19, 2014. In December, the architects’ 90% complete renovation plans were delivered to the City of Austin for review. The date now set for the facility to close for renovation activities is February 1, 2015.

**Project: Pleasant Hill Branch Library Roof Replacement and Heating Ventilation, and Air Conditioning (HVAC) Upgrade**

*ID:* 6014.036

*Description:* The roof and HVAC system original to the facility will be replaced to restore the integrity of the building against water penetration and restore interior climate control. It is now known that the work must also include significant asbestos abatement and associated architectural modifications.

*Current Phase:* Preliminary

*Status:* A Preliminary Engineering Report (PER) was performed to establish the scope of work required for both the architects/engineers professional service agreement and the subsequent construction contract documents.

**Project: University Hills Branch Library Parking Lot Expansion****ID:** 6014.037**Description:** This project will provide for additional parking at the increasingly busy University Hills Branch Library in East Austin, originally constructed in 1985.**Current Phase:** Design**Status:** Staff procured professional engineering services and associated consultants for the design and construction of the project, and the design phase is currently underway. The Watershed Protection Department will construct a manhole access point in order to assess the condition of the storm sewer, which will then be left in place for future inspection needs.**Project: New Central Library****ID:** 7235.001**Description:** A new central library will be constructed to replace the existing and severely outgrown Faulk Central Library. The new library will include readily adaptable spaces to serve the Library Department well into the future.**Current Phase:** Construction**Status:** Construction on the site continues apace. Concrete is being placed on the fifth and sixth levels, the uppermost floors of the building. The building is anticipated to be topped out with the highest structural member in place by January 19, 2016, allowing the structure to be dried-in and interior work to proceed. Grand Opening Ceremony expected November 2016.**Project: Renovation of the Will Hampton Branch Library at Oak Hill****ID:** 6014.039**Description:** This project will provide for the replacement of the roof and skylights, as well as all worn architectural finishes, furniture, fixtures and equipment at this heavily used community library.**Current Phase:** Preliminary**Status:** The consultant architects are finalizing their proposal to perform the design and construction management services required by the project. Staff is in the planning process for public outreach to inform and engage the community in the upcoming infrastructure renewal project at their branch library.**Austin Transportation Department**

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**Project: NB IH 35 and East 53rd Street Intersection Improvements****ID:** 9224.002**Description:** Northbound IH 35 frontage road and East 51st Street intersection improvements are designed, bid, and construction managed by TxDOT. The City is participating in funding to expedite project. The project connects the frontage road to East 53rd to Barbara Jordan Blvd.**Current Phase:** Construction**Status:** Construction managed by TxDOT continues. City staff met with TxDOT construction manager and reviewed a series of upcoming changes and corrections to the plan set. Change order total will be monitored for budget impacts. Construction is estimated to be complete by November 2015.**Project: Citywide Traffic Signal Modifications and Upgrades****ID:** 5828.031**Description:** Modifications and upgrades to existing signal installations including expansion/reconstruction, detection, flashing yellow arrows, pedestrian countdown timers, accessible pedestrian signals (APS), enhanced pedestrian push buttons, cabinets, etc. Funding for the design and the local match for a grant for bicycle signals and detection at various intersections is included in this sub-project.**Current Phase:** Construction**Status:** The installation of accessible pedestrian signals, enhanced pedestrian pushbuttons, and countdown pedestrian signals is continuing. Work on the wireless school flasher system is expected to be completed by the end of Fiscal Year 2015.

**Project: Local Area Traffic Management**

**ID:** 1152.031

**Description:** Local Area Traffic Management is a request-based program that provides for the installation of geometric street features to mitigate speeding and cut-through traffic.

**Current Phase:** Design

**Status:** Approximately 6 streets are in preliminary or concept stages of design. Construction is expected to begin this summer and last approximately 9 months.

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**Austin Water**

**Project: Davis Water Treatment Plant Power Distribution Upgrade**

**ID:** 2015.006

**Description:** The plant's electrical system will be updated project upgrades the electrical services to process areas and replaces outdated equipment.

**Current Phase:** Design

**Status:** Project is at 100% design. Advertisement is delayed for 1 year per AW's direction.

**Project: Davis Water Treatment Plant Treated Water Discharge System -Medium Service Pump Station**

**ID:** 2015.041

**Description:** The preliminary engineering phase for this project was originally under Davis Water Treatment Plant Treated Water Discharge System. This subproject will be used for the final design, bid and construction of the Medium Service Pump Station.

**Current Phase:** Design

**Status:** Project is at 100% design. Per AW's direction, advertisement will be delayed to September 2015.

**Project: South Austin Regional Wastewater Treatment Plant Tertiary Filter Improvements**

**ID:** 3333.015

**Description:** This project will replace all the old sand media which has grown in size over time resulting in decreased filtration efficiency. Also the backwash will be automated, control valves and actuators will be replaced, the blower used to supply air scour for backwash pumps.

**Current Phase:** Design

**Status:** One hundred percent complete design plans were submitted to the City in September 2014 and are under review by staff. Bidding phase schedule will be determined by AW management.

**Project: Parmer Lane Interceptor**

**ID:** 6943.004

**Description:** The project includes the construction of 12,000 linear feet of 42-inch gravity interceptor west of Parmer Lane and the demolition components of the Lake Creek and Rattan Creek Sewer Lift Stations.

**Current Phase:** Design

**Status:** The project is at 90% design. The City will review this information and submit comments on January 16, 2015. A public meeting is being planned for late January 2015 to introduce/update the project to the surrounding neighbors.

**Aviation**

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**Project: Terminal East Infill Project****ID:** 5415.065**Description:** Construction for the Terminal East Infill, a design-build project, is ongoing. The East Infill project will provide a multi-level addition to the east end of the terminal, including new checkpoint facilities, expanded Federal inspection space (international travel), baggage handling, support facilities, loading dock, and shell space.**Current Phase:** Construction**Status:** The Customs area was substantially completed in December 2014. Terminal exterior work is almost complete, with the installation of the metal panels and completion of the mechanical penthouse remaining. The bulk of remaining construction is in the interior at the concourse level and secondary processing offices for Customs and Border Patrol and TSA. Scheduled completion is still expected in May 2015.**Project: Taxiway Alpha (A) Completion****ID:** 6000.056 and 6000.112**Description:** This project will complete the north and south portions of Taxiway A. These new segments will allow for increased taxiway capacity during peak airfield activity and will foster greater airfield utilization.**Current Phase:** Construction**Status:** A Notice to Proceed was issued in July and construction is expected to be complete in March 2015.**Project: Terminal – Apron Expansion and Improvements Project****ID:** 11222.001**Description:** This project will create additional space for both passengers utilizing the terminal concourse and aircraft parking at the terminal gates to accommodate increased airline and passenger traffic.**Current Phase:** Preliminary**Status:** The architect/engineering prime consultant was given a Notice to Proceed in December and has conducted site visits to meet with City staff to gather input. The design phase is expected to begin in the third quarter. Council approved the Construction Manager at Risk delivery method in November, and a contract has been executed with the general contractor for construction in December. Art in Public Places has selected final recommendations for the major interior work, and will be bringing that recommendation forward to the Arts Commission, other required boards and commissions, and City Council.**Project: ABIA CONRAC****ID:** 6001.066**Description:** Construction for the Consolidated Rental Car Facility (CONRAC), a design-build project to be completed by a public-private partnership, is ongoing. The CONRAC is being built on the eastern half of Lot A and will include rental car facilities and replacement parking for what has been lost in Lot A. Art in Public Places is a key enhancement and design of the art continues.**Current Phase:** Construction**Status:** At the end of the first quarter, the structural concrete frame was approximately 82% complete. Anticipated construction completion is May 2015, with an opening to the public by the end of October 2015.

## Building Services

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**Project:** Rutherford Lane Renovations  
**ID:** 10025.007  
**Description:** This project funds improvements to vacant office areas within the City facility located on Rutherford Lane.  
**Current Phase:** Design  
**Status:** The fire panel project repairs have been made and doors are now operational. Staff is reviewing a roof replacement cost estimate and implementation strategy with design consultants in order to move forward with final construction document and bid phase.

**Project:** Austin Resource Center for the Homeless (ARCH) Renovations  
**ID:** 1288.004  
**Description:** The ARCH renovation includes a conversion of approximately 4000 square feet of the current enclosed parking area to a multi-use activity space, lockers, rest room and storage/workshop.  
**Current Phase:** Design  
**Status:** Architecture and engineering design completion could be delayed due to Plan Review requiring a revised site plan and registered accessibility specialist document. Front Steps has requested to delay the project until the weather is warmer so its clients are not displaced into the cold. Construction is scheduled to start May 2015.

## Communications and Technology Management

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**Project:** AMANDA 5.0 Upgrade  
**ID:** 9145.012  
**Description:** This upgrade involves the implementation of the Enterprise Adaptor Interface (EAI) to provide interoperability with other systems such as 311 Customer Service Request (CSR), Maximo, Open Text eDocs, and AFS3 (the City's financial system).  
**Current Phase:** Implementation  
**Status:** Crystal form migration and Geocortex web viewer work is in progress. Requirements gathering is underway for EDIMS integration and Portal expansion is starting. In addition, the team is identifying all current AMANDA customizations to determine if need still exists before automatically including the upgrade. Team is also preparing requirements documentation for mobile module to send to vendor for statement of work estimate.

**Project:** Greater Austin-Travis County Regional Radio System (GATRRS) Upgrade  
**ID:** 6246.005  
**Description:** This project includes critical replacement of three main components of the Greater Austin-Travis County Regional Radio System: 1) microwave network, 2) radio repeaters, and 3) dispatch consoles. Replacement is required due to scheduled end-of-life, end-of-parts-availability, and end-of-repair for all three component systems between 2012 and 2019. Project will replace all items over a six-year period from FY 2012-13 through FY 2017-18 and cost will be shared by the four GATRRS coalition partners: City of Austin, Travis County, Austin Independent School District, and University of Texas per interlocal agreement.  
**Current Phase:** Implementation  
**Status:** The first phase of the 6-year capital replacement project for the Greater Austin-Travis County Regional Radio System should be complete by early 2015. This phase replaces the majority of the microwave network at 12 radio tower locations throughout Austin/Travis County. Phase 2 of the project will replace radio dispatch consoles at Combined Transportation, Emergency and Communications Center. Phase 2 is expected to be completed in early spring 2015.

## Economic Development

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**Project:** Seaholm District Redevelopment Program

**ID:** 7328.003, 7328.004, 7328.005, 7328.006, 7328.008, 7328.009, 7328.013

**Description:** This project is a former industrial section of southwest downtown Austin that is undergoing a transformation to create urban mixed-use development and green development with large public plazas and advanced sustainable features including dedicated bicyclist and pedestrian facilities, plaza work, Pfluger bridge extension, street improvements, Seaholm Power Plant rehabilitation.

**Current Phase:** Design and Construction

**Status:** A construction contract solicitation for the Bowie Underpass is expected to be released soon. Construction of the Seaholm Plaza Work, Street Improvements, Power Plant Rehab and Parking Garage is nearly complete. Construction of the 2nd Street Bridge and Extension is ongoing. Construction is proceeding on two of four tracts within the former Green Water Treatment Plant site. Design is underway on the Energy Control Center Redevelopment.

## Emergency Medical Services

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**Project:** Emergency Medical Services (EMS) Vehicle Bay Expansions

**ID:** 7047.001

**Description:** This project funds plan, design, and build (including demolition of existing bay) larger vehicle bays at existing EMS stations 2, 8, and 11. Project includes new vehicle emissions exhaust system and HVAC as needed for each bay.

**Current Phase:** Design

**Status:** The consultant is working on preliminary and schematic design phases and exploring a number of design options.

## Austin Fire Department

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**Project:** Fire Station - Onion Creek

**ID:** 6025.001

**Description:** This project includes a new 9,000 sq ft Fire station to serve the Onion Creek area.

**Current Phase:** Design

**Status:** A meeting was held on December 9, 2014 with Fire facilities manager, EMS facilities managers, Public Works project manager, and contractor to present schematic designs and gather staff input. A revised schematic design presentation will be made in early February 2015. Final schedule will be produced upon acceptance of schematic design.

**Project:** Shaw Lane Drill Field & Tower Repair - Renovation

**ID:** 8258.001

**Description:** This project will replace failing drill field asphalt with concrete. Safety repairs and renovation to drill tower will also be completed.

**Current Phase:** Design

**Status:** Through the first quarter of FY 2014-15, 30% of design documents have been submitted to the City and work progresses to move to 60% completion of documents.

**Project:** Pleasant Valley Drill tower repairs & renovation

**ID:** 8258.002

**Description:** This project includes safety repairs and renovation to the drill tower at 517 S. Pleasant Valley Rd.

**Current Phase:** Design

**Status:** Through the first quarter of FY 2014-15, 30% of design documents have been submitted to the City and work progresses to move to 60% completion of documents.

## Health and Human Services

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**Project: Women and Children’s Shelter Renovations/Expansion**

**ID:** 6013.022

**Description:** Various improvements will be made to this facility that provides emergency shelter, basic needs, specialized counseling, childcare, and educational services for single women and women with children.

**Current Phase:** Design

**Status:** The design team plans were presented to the Design Commission, who voted to recommend the project. The design team also received final approval from the Public Works-Quality Management Division (QMD) and began the process of compiling construction documents for the bidding process. Anticipated completion of design is in mid FY 2014-15. Council approved a competitive sealed proposal method for bidding. Construction is anticipated to begin in early FY 2015-16.

**Project: Montopolis Neighborhood Park Recreation Center and Community Building**

**ID:** 7555.006

**Description:** The existing recreation center in Montopolis Park will be replaced with a new community center jointly developed between PARD and Health and Human Services.

**Current Phase:** Preliminary

**Status:** Design consultant request for qualifications was delayed this quarter while a new public engagement plan is developed. A revised timeline will be prepared and shared with the community in the second quarter.

## Parks and Recreation Departments

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**Project: Town Lake Metro Park - Auditorium Shores Improvements**

**ID:** 5217.02

**Description:** This project is located at 800 W. Riverside Dr. and includes the development of a new irrigation system, re-grading of event lawn, trail re-route and a new off-leash area. Work is coordinated through a Public-Private Partnership with C3 Presents and Austin Parks Foundation.

**Current Phase:** Construction

**Status:** The west lawn is complete. The east lawn is scheduled for completion in March 2015. Other turf is 90% installed. Irrigation is 90% installed and area is under construction and has an anticipated opening of June 2015.

**Project: Northern Walnut Creek Hike and Bike Trail Phase 1**

**ID:** 5261.001

**Description:** This project consists of the design and construction of new trails on the Walnut Creek Greenbelt connecting Balcones District Park to Walnut Creek Metro Park and from Walnut Creek Metro Park to IH-35. This project includes nine creek crossings and four trailheads.

**Current Phase:** Construction

**Status:** Currently constructing piers and abutments on bridges at several locations including Gracywoods and Metro park.

**Project: Shoal Creek Greenbelt - Trail Improvements / 4th Street Gap**

**ID:** 6051.005

**Description:** This project will provide an accessible ADA-compliant bicycle and pedestrian trail that will close a gap between a bank on west side of Shoal Creek and the existing trail.

**Current Phase:** Design

**Status:** The construction contract is expected to be executed early in the second quarter and the associated schedule is being refined.

**Project:** Dove Springs District Park - Recreation Center Expansion  
**ID:** 7568.007  
**Description:** This project consists of a 4,000 square foot expansion of the existing recreation center building to increase the available classroom and meeting space. Increased square footage will be programmed as needed by the local community.  
**Current Phase:** Design  
**Status:** The Dove Springs Recreation Center expansion had a third successful community input meeting on November 19, 2014.

**Project:** Republic Square – Improvements  
**ID:** 8723.001  
**Description:** Upcoming enhancements to this historic downtown square include the Central lawn, plaza areas, multi-purpose recreation spaces, concession and restroom facilities, and general landscape enhancements.  
**Current Phase:** Design  
**Status:** The final parkland improvement agreement has been executed between COA, Austin Parks Foundation and Downtown Austin Alliance. PARD is assessing the Boards and Commissions review of improvements and permitting is being discussed.

**Planning and Development Review**

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**Project:** CodeNext  
**ID:** 6735.039  
**Description:** This project updates the City’s current zoning code in light of the adoption of the Imagine Austin Comprehensive Plan.  
**Current Phase:** Preliminary  
**Status:** In November, Council voted to select Approach Alternative #2, with the following amendments: that the level of rewriting be as extensive as deemed necessary by the consultant; with as many appropriate opportunities to create by-right regulations; that there will be a focus on green infrastructure and sustainable water resources; and that the team follow a three-step process with respect to the application of form-based code. Meetings and coordination continue with consultants, the Planning Commission, Code Advisory Group, City Council members, multiple City boards and commissions, and other stakeholder groups.

**Austin Police Department**

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**Project:** Mounted Patrol Facilities  
**ID:** 6618.001  
**Description:** This project includes the design and construction of facilities for Mounted Patrol Unit officers and support staff as well as housing, exercising, and training the facilities for the horses.  
**Current Phase:** Design  
**Status:** A cost containment meeting was held resulting in reduction of scope to stay on budget. The architects will rework the schematic design and make another presentation towards the middle of January 2015. The schedule of the project has been delayed and a revised schedule will be produced once the schematic design has been accepted by APD.

**Project:** Park Patrol / Rangers Joint Use Facility  
**ID:** 9544.001  
**Description:** The project proposes a joint use facility for APD Park Patrol and PARD Park Rangers. APD and PARD will jointly utilize the facility to provide policing services in the central parks corridor.  
**Current Phase:** Preliminary  
**Status:** Currently working on 30% design submission. Project manager held a meeting between the architect engineer and co-sponsor (PARD) to review updated design scheme and discuss strategic plan moving forward. The project manager reached out to the co-sponsor (APD) and received approval of updated design schemes.

## Public Works

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**Project:** Mopac Bicycle Bridge over Barton Creek

**ID:** 10796.005

**Description:** This project will add a dedicated bicycle facility to the existing bridge over Mopac and Barton Creek.

**Current Phase:** Construction

**Status:** Construction of the Barton Creek portion is ongoing and scheduled to be complete by summer 2015. Construction for the Loop 360 portion is anticipated to begin January 2015.

**Project:** Congress Avenue Streetscape Improvements

**ID:** 6319.006

**Description:** This includes preliminary design and engineering for improvements related to pedestrian, bicycle, automobile, and transit mobility.

**Current Phase:** Preliminary

**Status:** The City's Public Works-Engineering Services Division continued to work on converting the surveying data into the design drawings. The City and the Downtown Austin Alliance settled on a process to identify an appropriate scope for an Urban Design Request for Qualifications. Department leaders are being contacted to provide contacts for scoping meetings planned in January.

**Project:** 3<sup>rd</sup> Street Reconstruction

**ID:** 8158.001, 8158.004

**Description:** This project provides for the full depth reconstruction of West 3<sup>rd</sup> Street from Congress Avenue to Guadalupe Street including typical Great Streets pedestrian improvements, utility adjustments and installation of the Lance Armstrong Bikeway.

**Current Phase:** Construction and bidding

**Status:** Work is substantially complete between Guadalupe and Lavaca with the exception of tree planting and minor sidewalk work. Work is currently progressing on the North side of West 3rd Street between Congress and Lavaca as well as in the northeast quadrant of the 3rd/Lavaca intersection. This section is currently scheduled to be complete by July 2015. The section for Guadalupe Street to Nueces Street completed design documents this quarter and advertised for bidding in December, with construction scheduled to start in May 2015.

## Watershed Protection

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**Project:** Shoal Creek Restoration

**ID:** 5282.033

**Description:** This project includes stream restoration, stormwater quality treatment and riparian restoration for Shoal Creek at Pease Park. It is a collaborative effort with Watershed Protection, Parks and Recreation, Austin Water Utility and Public Works.

**Current Phase:** Construction

**Status:** Biofiltration pond completed, wastewater relocation completed, and Phase 1 bank stabilization in progress. Phases 2 – 4 includes bank stabilization and water quality features to be completed by November 2015.

**Project:** J.J. Seabrook Stream Restoration, Rain Garden and Urban Trail Project

**ID:** 5282.055

**Description:** This project will stabilize 860 linear feet of Tannehill branch Tributary 1 and construct rain gardens to treat local stormwater runoff and construct an urban trail along Pershing Drive.

**Current Phase:** Construction

**Status:** The construction at the intersection of Manor Road and Pershing Drive is complete and the intersection has been re-opened to traffic. The contractor is moving forward with construction of the urban trail and stream restoration at Pershing Drive at Greenwood Ave.

**Project: Waller Creek Tunnel**

**ID:** 6521

**Description:** The purpose of the project is to divert the 100-year storm event flows from lower Waller Creek into the tunnel, and thereby remove a significant portion of downtown Austin from the 100-year flood plain of Waller Creek.

**Current Phase:** Bid

**Status:** The Waller Creek Tunnel Program is currently experiencing weather impacts to the schedule. The Inlet Facility at Waterloo Park project has been impacted by a regulatory issue that will change the building height and debris management process. Activity below the regulatory line and necessary for the tunnel to be flood ready is proceeding. The outlet project is nearing completion and soon will transition to landscaping and park improvements. The tunnel project concrete lining repairs continues.

**Project: Lower Onion Creek Floodplain Buyouts**

**ID:** 5781.010

**Description:** Acquisition of approximately 370 flood-prone properties in the Lower Onion Creek neighborhoods of Onion Creek Forest, Yarrabee Bend, Onion Creek Plantation, and Silverstone.

**Current Phase:** Construction

**Status:** To date, 130 appraisals have been ordered, 126 offers have been made, 104 offers have been accepted, and 64 properties have been acquired. The abatement and demolition contract was awarded by Council on November 6, 2014. It is anticipated that properties will start becoming available for abatement and demolition in March for this contract to address.

**Project: Waller Creek Redevelopment**

**ID:** 9083

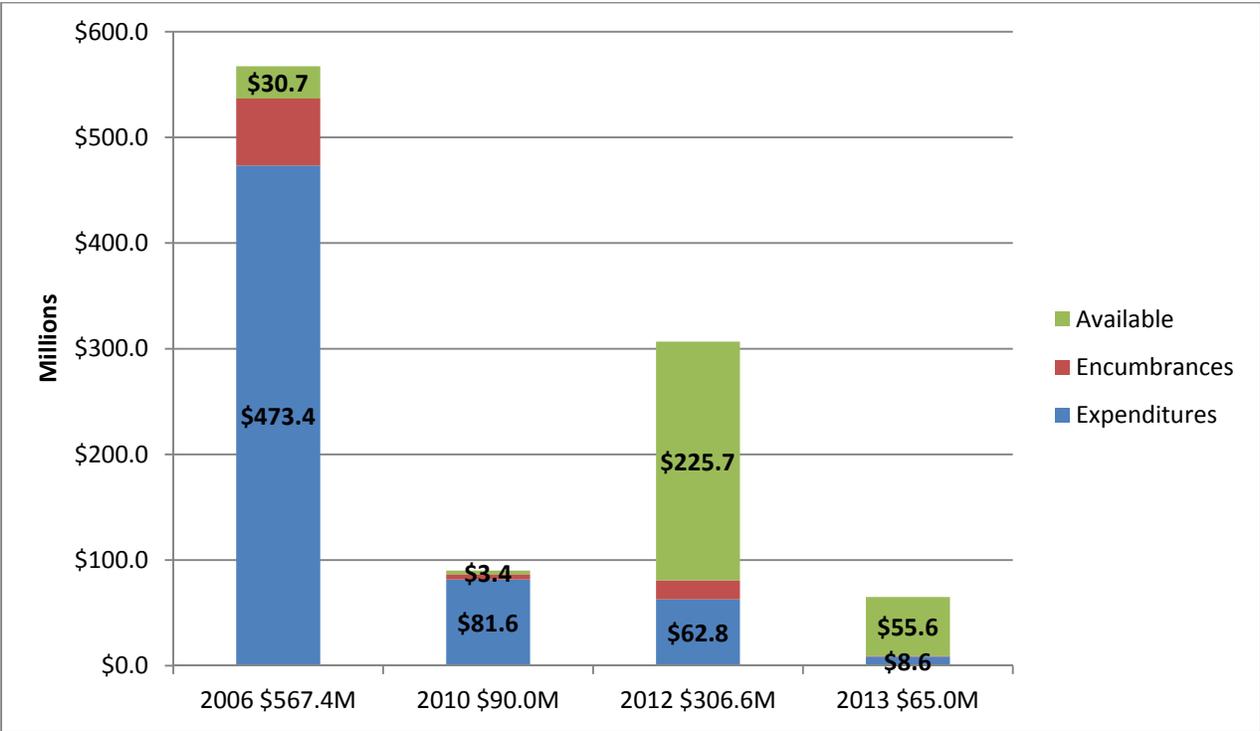
**Description:** Projects related to the Waller Creek master plan and corridor redevelopment made possible by the Waller Creek Tunnel.

**Current Phase:** Preliminary

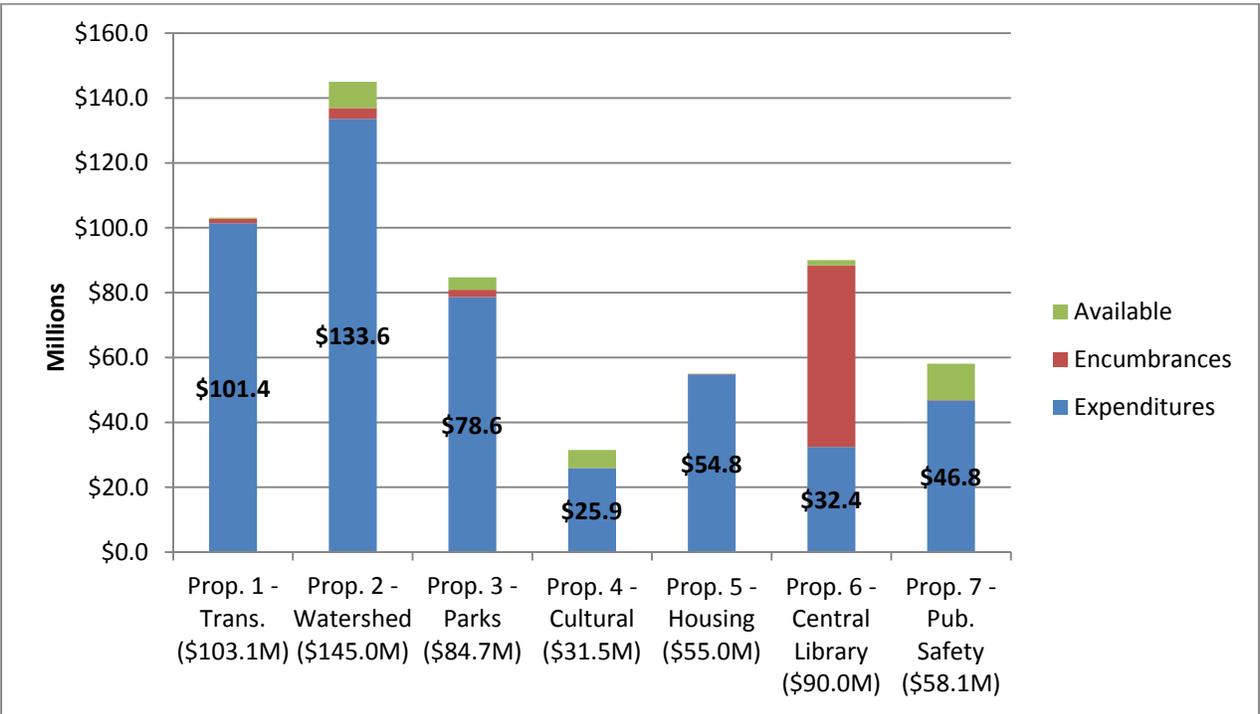
**Status:** The Sabine Street pedestrian and bike promenade from 4<sup>th</sup> Street to 7<sup>th</sup> Street and a new pocket park along the Town Lake Metro Park corridor are in preliminary or design phases. City staff and the Waller Creek Conservancy continue to work closely on the Creek Corridor Framework plan and other preliminary/schematic design efforts.

**STATUS OF THE 2006, 2010, 2012, and 2013 BOND PROGRAMS**

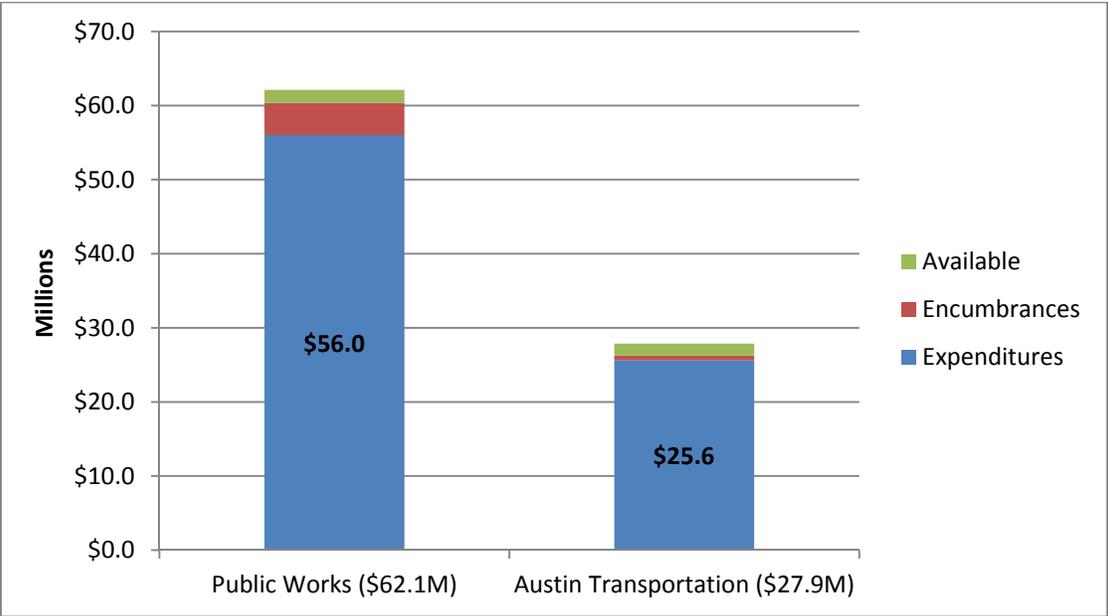
**Bond Program Overview**



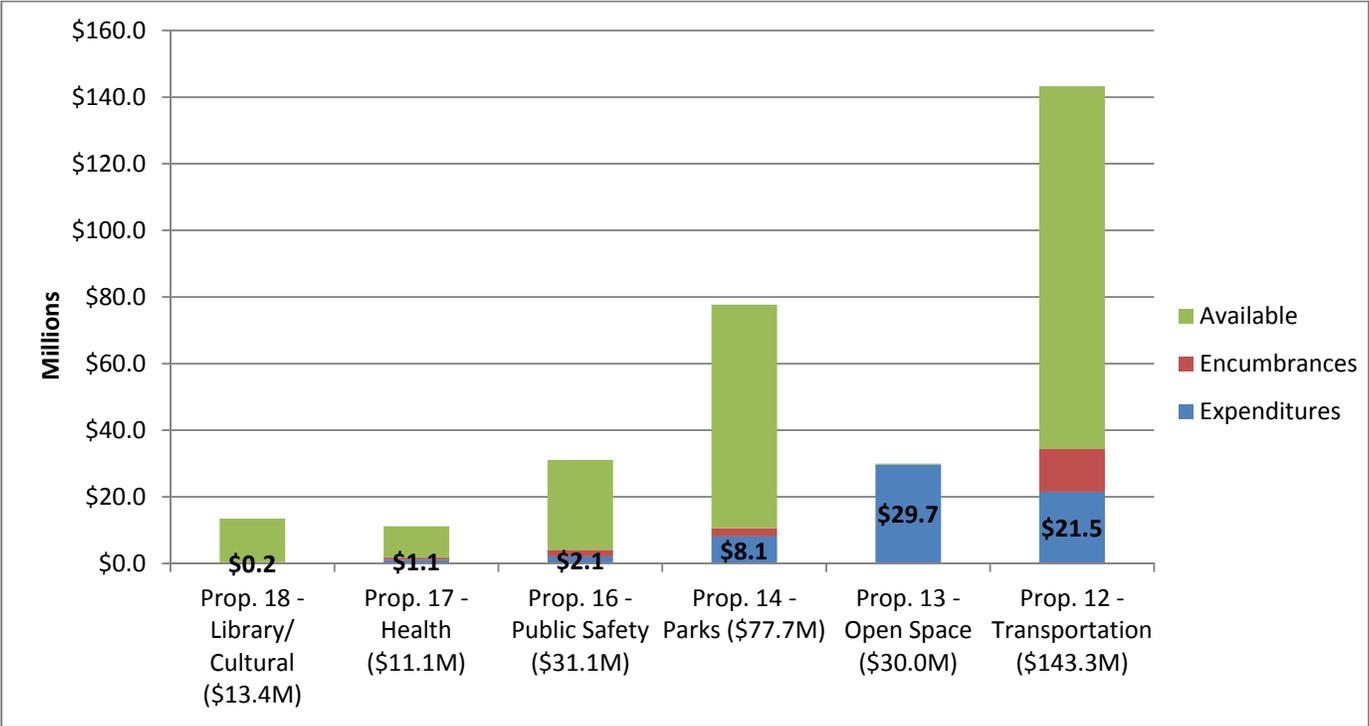
**2006 Bond Program**



2010 Bond Program



2012 Bond Program



2013 Bond Program



**BUDGET AMENDMENTS (October 1 – December 31, 2014)**

11/6/2014, Agenda Item 36 – The Public Works capital budget was increased by \$20,000 for the Neighborhood Partnering Program. The funding source is private contributions.

12/11/2014, Agenda Item 93 – The Austin Transportation capital budget was increased by \$16,000 for signals at IH-35 and US 290. The funding source is a grant.



# Investment Portfolios

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The City of Austin’s combined investment portfolios are comprised of operating, debt service, and special projects/purpose funds. The portfolios are designed and managed in a manner responsive to the public trust and consistent with local, state, and federal laws. Investments are made with the following primary objectives:

- Preservation of capital and protection of principal
- Maintenance of sufficient liquidity to meet operating needs
- Security of City funds and investments
- Diversification of investments to avoid unreasonable or avoidable risks
- Maximization of return on the portfolio

This section of the Quarterly Financial Report provides information on the City’s investment portfolios, with a focus on composition, liquidity and yield. The Investment Portfolio Summary may be found in the final section of this report.

**COMBINED PORTFOLIOS**

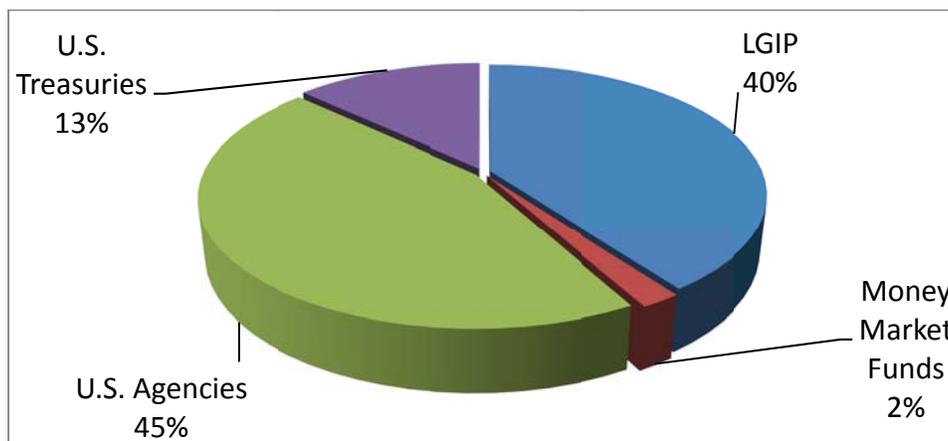
For the first quarter of fiscal year 2014-15, the City’s combined portfolios consisted of \$1.97 billion invested in U.S. Treasury Notes, U.S. Agencies and liquidity investment (Local Government Investment Pools and Money Markets) positions. To ensure diversification, the City has imposed the following limitations on the types of allowable investments for the combined portfolios.

Instrument	Description	Maximum
Commercial Paper	An unsecured, short-term debt instrument issued by a corporation	15%
Local Government Investment Pools	An investment fund offered to local public entities for the investment of public funds; objectives are preservation and safety of principal, liquidity and yield, while maintaining a net asset value of \$1/share	80%
Money Market Funds	An investment fund that holds the objective of earning interest for shareholders, while maintaining a net asset value of \$1/share	
Repurchase Agreements (REPOs)	Short term borrowing for dealers in government securities	50%
U.S. Agencies	Senior debt obligations that are issued by U.S. government-sponsored entities	75%
CDs	A promissory note issued by a bank with a fixed interest rate and maturity date	50%
U.S. Treasury Notes/Bonds/Bills	Debt obligations backed by the full faith and credit of the U.S. government	No Maximum

At the end of the first quarter, the City’s combined portfolio was comprised of 45% U.S. Agencies, 13% U.S. Treasuries, 2% Money Market Funds, and 40% Local Government Investment Pools (LGIP). All invested fund positions are within the City of Austin Investment Policy’s maximum allowable percentages (listed above).

**COMPOSITION OF COMBINED PORTFOLIOS**

*Percentages by Security Type as of December 31, 2014*

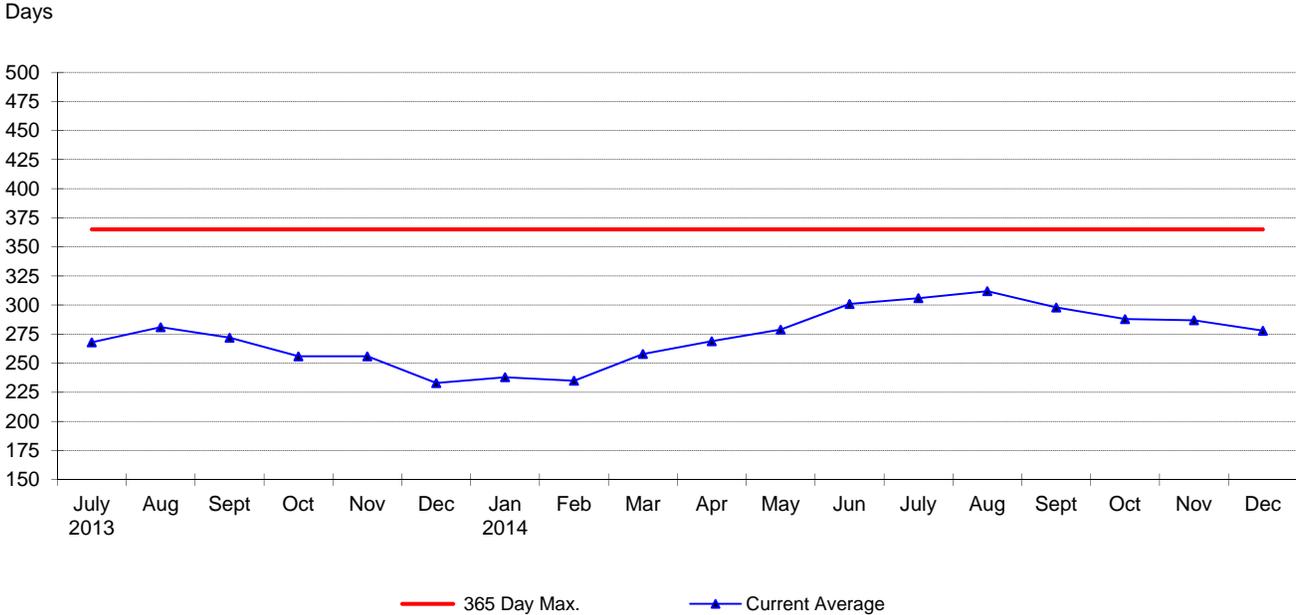


**INVESTMENT POOL PORTFOLIO**

Approximately \$1.49 billion of the City’s total invested funds of \$1.97 billion resides in the Investment Pool portfolio. The Investment Pool portfolio consists of departmental operating and capital project funds. The remaining invested funds, approximately \$480 million, reside in various debt service and special project/purpose funds.

In order to minimize liquidity risk, the City of Austin’s Investment Policy limits the weighted average maturity of the Investment Pool portfolio to 365 days and allows for a maximum maturity of three years. This requirement ensures that sufficient funds are readily available to meet the City’s daily operating needs. The portfolio average maturity graph for the Investment Pool illustrates a dollar weighted average maturity that has gone from 298 days at the end of the fourth quarter of FY 2013-14 to 278 days at the end of the first quarter of FY 2014-15.

**INVESTMENT POOL PORTFOLIO AVERAGE MATURITY**



Source: City of Austin Treasury Office

After safety of principal, liquidity, and diversification considerations are met, the Investment Pool portfolio is managed to enhance interest income earnings. The monthly interest income yields for the first quarter fiscal year 2014-15 in the investment pool portfolio were 0.28% in October, 0.30% in November, and 0.31% in December 2014. The benchmark for the City of Austin’s investment pool portfolio is the One Year Treasury Note Constant Maturity. This is a useful tool for the City of Austin, as the maximum dollar weighted average maturity for the investment pool is 365 days (one year). Yields on Treasury securities at constant maturity are interpolated by the US Treasury from the daily yield curve. This curve, which relates the yield on a security to its time to maturity, is based on the closing market bid yields on actively traded Treasury securities in the over-the-counter market. The yields on the One Year Treasury Note Constant Maturity (benchmark) during the first quarter 2014-15 were 0.10% in October, 0.13% in November, and 0.21% in December 2014. Despite a low-yielding market rate environment, the City’s overall investment performance remains successful when compared against the return on the benchmark One-Year Constant Maturity Treasury.

**PORTFOLIO PERFORMANCE**

*Yield Comparison: Investment Pool vs. One Year Constant Maturity Treasury*



The Investment Portfolio Summary Section at the end of the report provides information by fund consistent with the Public Funds Investment Act (PFIA) Internal Management Reporting requirements.



# Economic Indicators

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The City monitors a number of economic indicators that have the potential to impact City revenues and operations. The indicators in this section provide insights into the health of the local economy including the housing market, employment, travel and tourism, and commercial and industrial lease space.

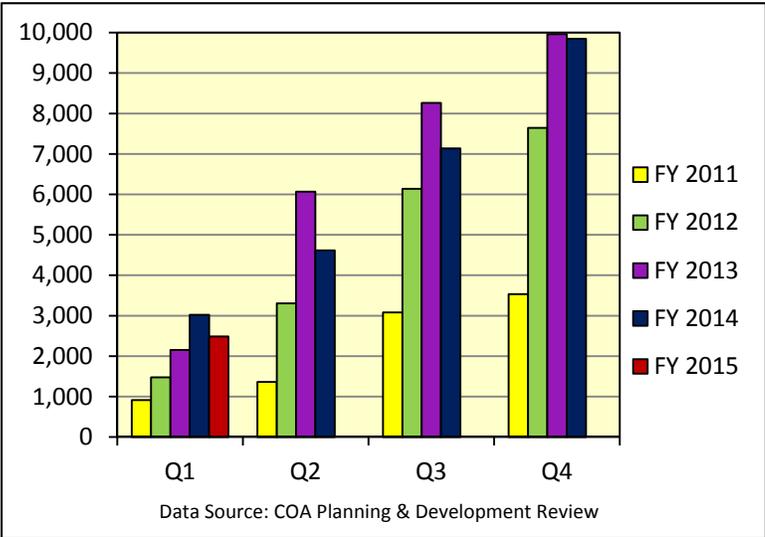
A recent report released by Coldwell Banker Commercial ranked 80 U.S. markets on several factors, including rental and vacancy rates, as well as changes in population and unemployment. The Austin-Round Rock-San Marcos MSA was well represented on this list. Though the region slipped from seventh to ninth for the overall commercial real estate market, Austin came in first for population growth and tenth for the office space market.<sup>1</sup>

The commercial real estate market is not the only market to thrive in the current economic environment. The residential real estate market is also seeing marked growth. More than 10,000 rental apartment units entered the market in 2014, and 8,000 more are anticipated in 2015. This new inventory brought the region’s occupancy rate down to 94% at the end of 2014, its lowest point in three years, and should help mitigate pressures on home sales (see graph and discussion on following page) as Austin’s population expands.<sup>2</sup>

<sup>1</sup> Source: Coldwell Banker Commercial, “Top CRE Markets 2014,” February 2015, <http://www.cbcbblueprint.com/public/2014bestmarketsreport.pdf>

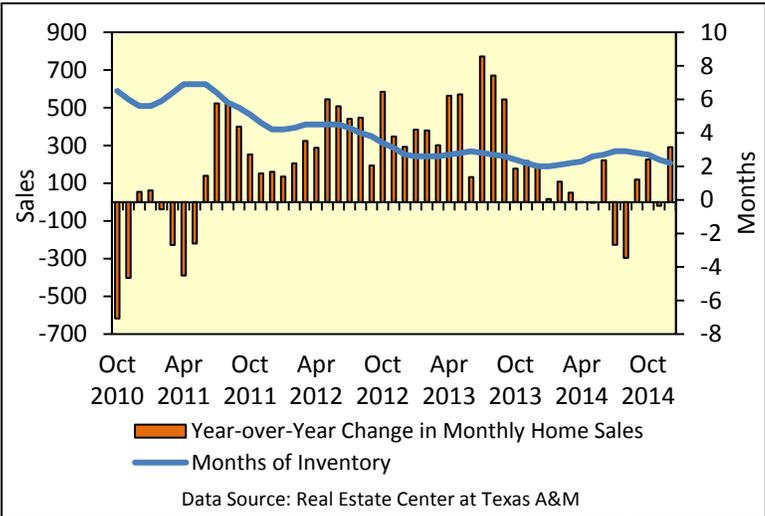
<sup>2</sup> Source: Capitol Market Research, “Austin Apartment Market 2014 Year-End Summary” December 2014, [http://cmraustin.com/officesum\\_dec\\_2014.pdf](http://cmraustin.com/officesum_dec_2014.pdf)

**Cumulative Residential Building Permit Units**



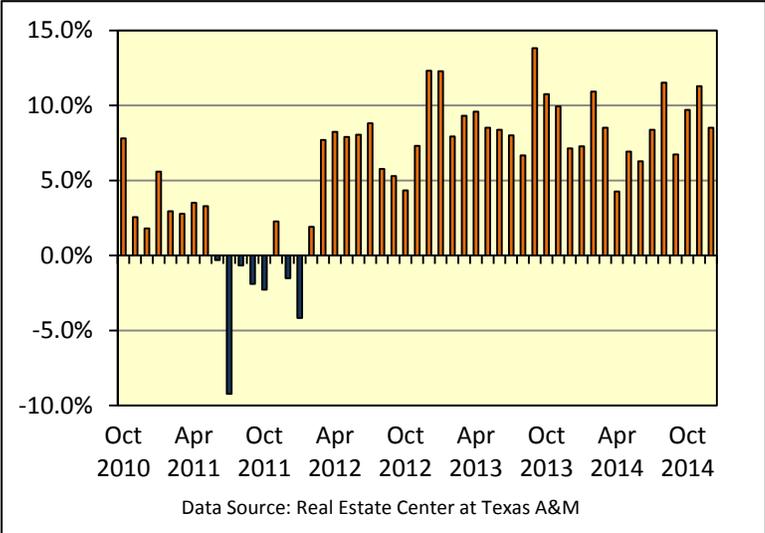
First quarter total residential permitting activity (including single family, duplex, and multi-family) decreased 18% from the same time last year, but increased 15% from the first quarter in a robust FY 2012-13. Single family permits saw the strongest growth, with increases of 33% over the FY 2013-14 first quarter and 9% over the FY 2012-13 first quarter. Meanwhile, duplex units dropped 29% from the first quarter in FY 2013-14 and 21% from the first quarter of FY 2012-13. Multi-family permits decreased 26% from the FY 2013-14 first quarter, but increased 18% from the FY 2012-13 first quarter. Land use applications are strong, indicating a continuation of elevated development activity in the new fiscal year.

**Home Sales & Months of Inventory**



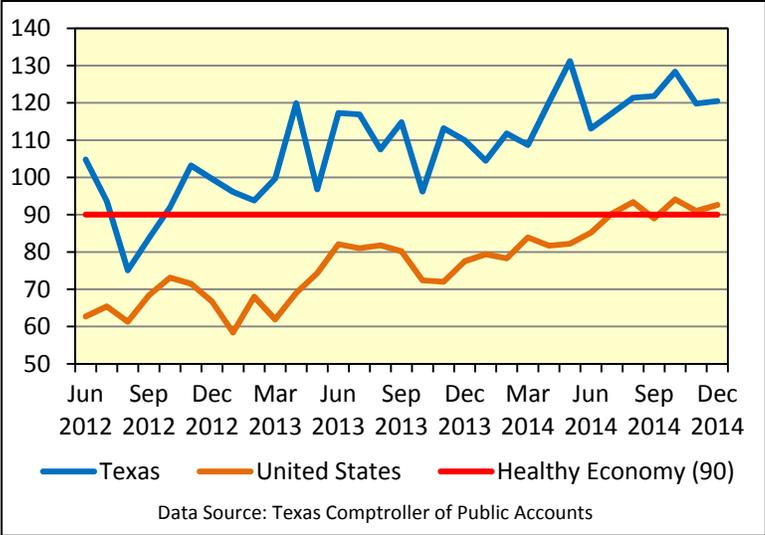
Austin-area home sales picked back up in the first quarter of FY 2014-15, with an 8% increase from the same time frame in the previous year. The quarter was bookended by exceptionally strong sales in the months of October and December (10% and 13% growth, respectively, from the same months of the prior fiscal year), which was enough to offset a 1% decline in November. Months of inventory also increased slightly by comparison to same period in the prior fiscal year, ending December with 2.2 months of inventory, still well below the 6- to 7-month range considered indicative of a stable market.

**Median Home Sales Price Percent Change from Prior Year**



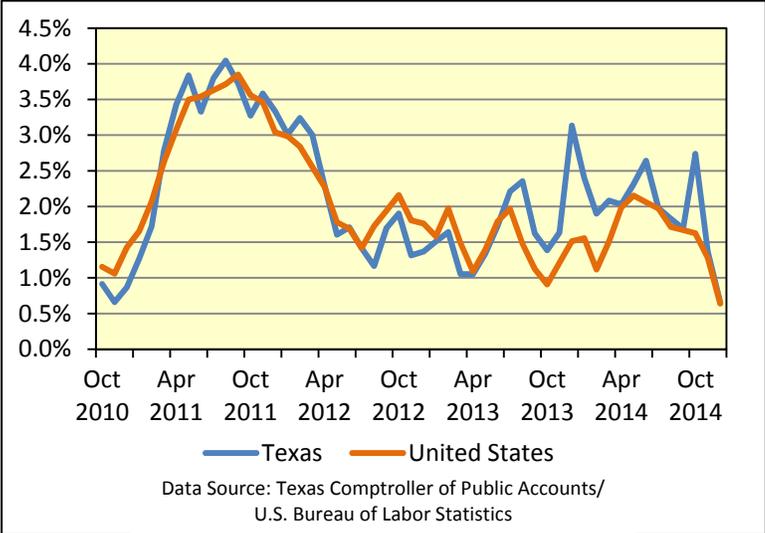
The median home sales price in Austin remained strong in the first quarter of FY 2014-15, closing December at \$245,900, or 8.5% above the same month of the previous fiscal year. Month-over-month growth in the median home sales price for the twelve months ending in December averaged 9%, evidencing the continued strength of the ongoing uptrend in home prices. While total listings also ticked slightly upward from the same time period in the previous fiscal year, until meaningful inventory returns to the market, the uptrend in the median home sales price appears likely to continue into the new fiscal year.

**Consumer Confidence Index**



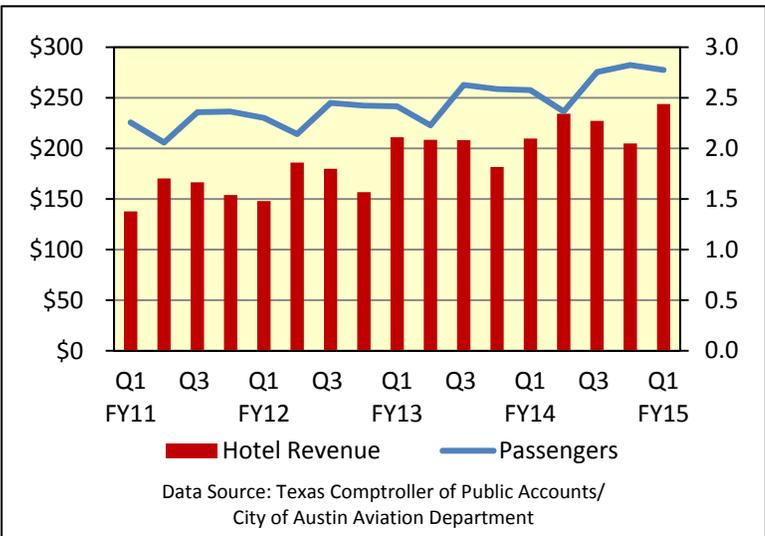
The first quarter of FY 2014-15 saw consumer confidence in Texas continue on an upward trajectory, spiking in October at 128.4 before settling around 120 in November and December. October represented an increase of 33.5% from the same month of the previous year, while November and December saw growth of 5.8% and 9.5%, respectively, for an average quarterly growth of 16.3% from the first quarter of FY 2013-14. Consumer confidence in the country as a whole also improved in the first quarter of FY 2014-15, which was the first quarter since 2007 in which the U.S. economy's CCI remained consistently above the index value of 90, considered indicative of a healthy economy.

**Consumer Price Index Percent Change Over Prior Year**



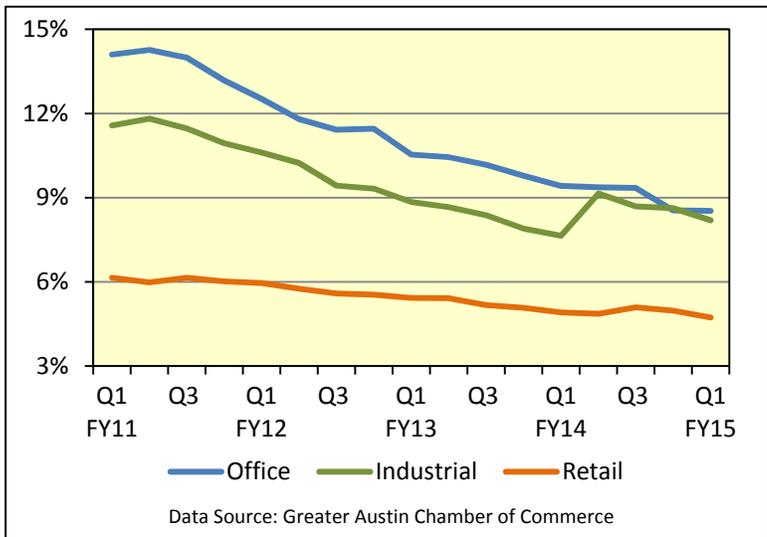
Year-over-year growth in the Texas Consumer Price Index spiked in October, growing by a full percentage point to 2.7%, before falling by two percentage points to close December at 0.7% above the same time period in the previous year. The national Consumer Price Index also weakened in the first quarter, though at a more moderate pace to finish the quarter just below the Texas metric at 0.6% over the prior year first quarter; again eliminating the divergence witnessed between the two measures over much of the prior year. This was the slowest growth since November 2010 for Texas and the slowest growth since October 2009 for the nation, both due largely to the precipitous drop in fuel oil and gasoline prices.

**Hotel Revenue and Airport Passenger Volume (in millions)**



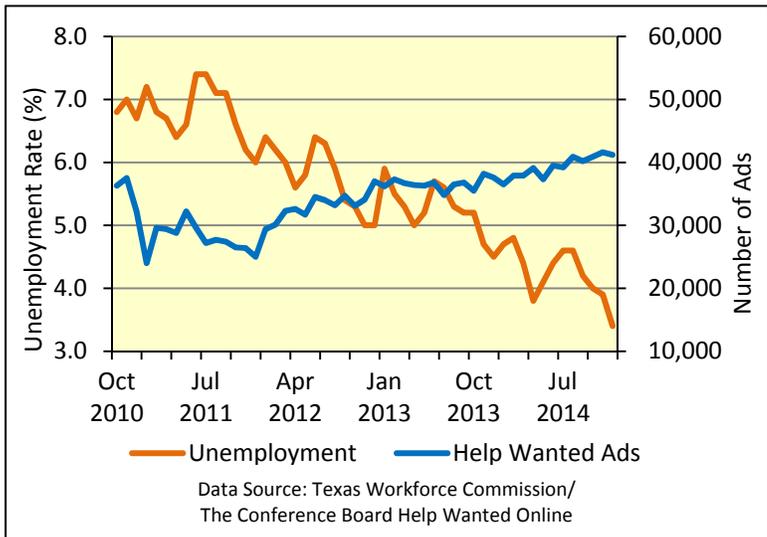
Austin’s visitor and tourism economy continued to perform exceptionally well in the first quarter of FY 2014-15. Austin hotels saw their gross occupancy rates soar by more than 16% from the same time period of the previous year to \$244 million, setting a new record for the City. Meanwhile, air travelers at Austin-Bergstrom International Airport continued to steadily grow by more than 7% over the first quarter of FY 2013-14, for a total quarterly volume of 2.8 million passengers. If the first quarter is to be any indication, Austin appears poised to continue its reign as a destination hotspot in FY 2014-15.

**Commercial Real Estate Vacancy Rates**



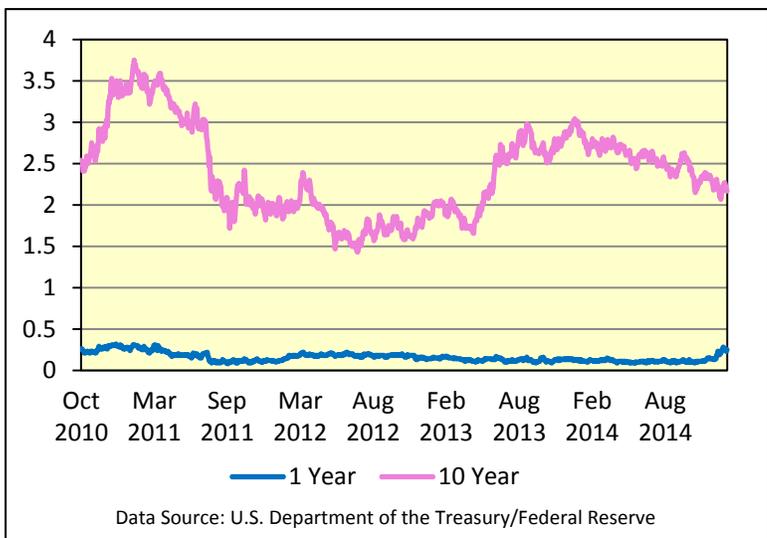
In the first quarter of FY 2014-15, Austin’s commercial real estate vacancy rates continued to steadily decline. The vacancy rate for office space remained at 8.5%, while industrial properties closed December at 8.2%, 0.4% less than the previous quarter. Both office and industrial sectors’ vacancy rates remain at the low end of the 8-12% range generally considered indicative of a healthy commercial real estate market. The retail sector continues to experience extremely restricted excess capacity and started the fiscal year with a new record low vacancy rate of 4.7%, 0.3% less than the previous quarter.

**Regional Job Ads & Unemployment**



The unemployment rate in the Austin-Round Rock MSA reached its lowest point in the first quarter of FY 2014-15 since the third quarter of FY 2006-07 to close December at 3.4%. At the end of the first quarter in FY 2013-14, unemployment in the MSA was more than a full percentage point higher at 4.5%. Concurrently, job advertisements reached their highest mark since the first quarter of FY 2007-08 at 41,600 in November, before finishing the quarter at 41,200, with 9.6% more ads published than in the same quarter of the previous year.

**Daily Treasury Yield Curve Rates**



The spread between the 1- and 10-year daily Treasury yield curves narrowed during the first quarter, closing December at 1.92 points, well below the three points considered average. The yield on the 10-year note continued to ease, ending the quarter at 2.17, while the yield on the 1-year note surged in December, ending the quarter at 0.25 and almost doubling the yield from the same time frame last year. The narrowing of the spread between the two rates is consistent with market expectations for moderately intensifying inflationary pressures in the medium term as the Federal Reserve winds down its asset purchase program.

# Financial Summaries

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# General Fund

Year End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV(UNFAV)	YEAR-END % VARIANCE FAV(UNFAV)
<b>BEGINNING BALANCE</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>N/A</b>
<b>REVENUE</b>						
Taxes						
General Property Taxes						
Current	355,906,019	146,051,713	163,271,983	355,906,019	0	0.0%
Delinquent	1,000,000	47,032	(29,432)	1,000,000	0	0.0%
Penalty and Interest	928,402	44,268	163,973	928,402	0	0.0%
Subtotal	357,834,421	146,143,013	163,406,524	357,834,421	0	0.0%
City Sales Tax	198,310,060	15,681,133	17,111,694	198,310,060	0	0.0%
Other Taxes	9,325,000	0	7,134	9,325,000	0	0.0%
<b>Total Taxes</b>	<b>565,469,481</b>	<b>161,824,146</b>	<b>180,525,352</b>	<b>565,469,481</b>	<b>0</b>	<b>0.0%</b>
Gross Receipts/Franchise Fees						
Telecommunications	15,905,000	(742,091)	50,053	15,905,000	0	0.0%
Gas	7,399,000	0	11,377	7,399,000	0	0.0%
Cable	9,802,000	0	141,752	9,802,000	0	0.0%
Miscellaneous	3,527,910	96,846	444,967	3,527,910	0	0.0%
<b>Total Franchise Fees</b>	<b>36,633,910</b>	<b>(645,245)</b>	<b>648,149</b>	<b>36,633,910</b>	<b>0</b>	<b>0.0%</b>
Fines,Forfeitures,Penalties						
Library Fines	600,000	52,943	138,488	600,000	0	0.0%
Traffic Fines	8,604,045	737,858	1,096,283	8,604,045	0	0.0%
Parking Violations	3,326,163	236,386	379,413	3,326,163	0	0.0%
Other Fines	4,041,584	277,539	405,091	4,041,584	0	0.0%
<b>Total Fines,Forfeitures,Penalties</b>	<b>16,571,792</b>	<b>1,304,726</b>	<b>2,019,275</b>	<b>16,571,792</b>	<b>0</b>	<b>0.0%</b>
Licenses,Permits,Inspections						
Alarm Permits	2,850,876	247,696	750,771	2,850,876	0	0.0%
Public Health	4,425,466	380,361	1,003,250	4,425,466	0	0.0%
Development	6,346,071	722,081	2,205,889	6,346,071	0	0.0%
Building Safety	15,045,999	1,792,715	4,821,017	15,045,999	0	0.0%
Other Licenses/Permits	941,955	78,834	208,034	941,955	0	0.0%
<b>Total Licenses,Permits,Inspections</b>	<b>29,610,367</b>	<b>3,221,687</b>	<b>8,988,961</b>	<b>29,610,367</b>	<b>0</b>	<b>0.0%</b>
Charges for Services						
Recreation and Culture	7,497,091	231,864	798,261	7,497,091	0	0.0%
Public Health	6,145,219	1,394,849	1,698,501	6,145,219	0	0.0%
Emergency Medical Services	42,122,049	2,963,281	6,680,314	42,122,049	0	0.0%
General Government	1,928,945	99,579	322,276	1,928,945	0	0.0%
<b>Total Charges for Services</b>	<b>57,693,304</b>	<b>4,689,573</b>	<b>9,499,352</b>	<b>57,693,304</b>	<b>0</b>	<b>0.0%</b>
Interest and Other						
Interest	504,099	15,793	81,309	504,099	0	0.0%
Use of Property	2,362,779	175,993	569,281	2,362,779	0	0.0%
Other Revenue	238,595	26,569	18,093	238,595	0	0.0%
<b>Total Interest and Other</b>	<b>3,105,473</b>	<b>218,355</b>	<b>668,683</b>	<b>3,105,473</b>	<b>0</b>	<b>0.0%</b>
<b>Total Revenue</b>	<b>709,084,327</b>	<b>170,613,242</b>	<b>202,349,772</b>	<b>709,084,327</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Electric Revenue	105,000,000	8,750,000	26,250,000	105,000,000	0	0.0%
Water Revenue	38,755,435	3,229,620	9,688,855	38,755,435	0	0.0%
Water Infrastructure Inspection	1,200,000	100,000	300,000	1,200,000	0	0.0%
<b>Total Transfers In</b>	<b>144,955,435</b>	<b>12,079,620</b>	<b>36,238,855</b>	<b>144,955,435</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL APPROPRIATED FUNDS</b>	<b>854,039,762</b>	<b>182,692,862</b>	<b>238,588,627</b>	<b>854,039,762</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# General Fund

Year End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV(UNFAV)	YEAR-END % VARIANCE FAV(UNFAV)
<b>DEPARTMENT REQUIREMENTS</b>						
Animal Services Services	10,605,292	862,548	2,801,005	10,605,292	0	0.0%
Emergency Medical Services	73,682,831	5,787,334	17,417,496	73,682,831	0	0.0%
Fire	166,348,442	12,618,197	37,673,488	166,348,442	0	0.0%
Health and Human Services	31,468,948	2,441,495	7,104,768	31,468,948	0	0.0%
Libraries	37,180,797	3,524,858	9,101,006	37,180,797	0	0.0%
Municipal Court	19,676,847	1,497,873	4,353,497	19,676,847	0	0.0%
Parks and Recreation	70,900,480	5,442,862	17,358,958	70,900,480	0	0.0%
Planning & Development Review	35,623,104	3,065,530	9,070,418	35,623,104	0	0.0%
Police	354,943,368	26,519,005	80,506,738	354,943,368	0	0.0%
Social Services Contracts	22,133,364	24,000	20,386,551	22,133,364	0	0.0%
<b>Total Department Requirements</b>	<b>822,563,473</b>	<b>61,783,702</b>	<b>205,773,925</b>	<b>822,563,473</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Customer Service Call Center	1,731,141	144,262	432,783	1,731,141	0	0.0%
Tuition Reimbursement	465,000	14,858	24,040	465,000	0	0.0%
Wireless Communications Charges	0	(54,761)	78,516	0	0	N/A
<b>Total Other Requirements</b>	<b>2,196,141</b>	<b>104,359</b>	<b>535,339</b>	<b>2,196,141</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Austin Cable Access	450,000	37,500	112,500	450,000	0	0.0%
Austin Water Utility	1,100,000	0	0	1,100,000	0	0.0%
Barton Springs Conservation Fund	53,000	4,418	13,238	53,000	0	0.0%
Capital Improvements Projects	3,192,822	0	0	3,192,822	0	0.0%
Child Safety Fund	360,943	0	0	360,943	0	0.0%
Contingency Reserve Fund	401,271	33,440	100,311	401,271	0	0.0%
Economic Development Fund	2,098,596	174,883	524,649	2,098,596	0	0.0%
Economic Incentives Reserve Fund	14,115,384	1,176,282	3,528,846	14,115,384	0	0.0%
Housing Trust Fund	841,849	70,154	210,463	841,849	0	0.0%
Long Center Capital Improvements Fund	300,000	0	0	300,000	0	0.0%
Music Venue Assistance Program	100,000	8,333	25,003	100,000	0	0.0%
Neighborhood Housing & Community Dev.	5,313,747	0	0	5,313,747	0	0.0%
Second Street TIF Fund	100,000	8,333	25,003	100,000	0	0.0%
Transportation Fund	852,536	0	0	852,536	0	0.0%
<b>Total Transfers out</b>	<b>29,280,148</b>	<b>1,513,343</b>	<b>4,540,013</b>	<b>29,280,148</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>854,039,762</b>	<b>63,401,404</b>	<b>210,849,276</b>	<b>854,039,762</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>						
	0	119,291,458	27,739,351	0	0	N/A
<b>ENDING BALANCE</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>N/A</b>
One-time Critical Equipment	32,335,332			32,335,332	0	0.0%
Transfer from Budget Stabilization Reserve	(32,335,332)			(32,335,332)	0	0.0%
Transfer to Budget Stabilization Reserve	0			0	0	N/A
<b>ADJUSTED ENDING BALANCE</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>N/A</b>
EMERGENCY RESERVE FUND	40,000,000			40,000,000	0	0.0%
CONTINGENCY RESERVE FUND	7,194,075			7,194,075	0	0.0%
BUDGET STABILIZATION RESERVE FUND	64,680,364			64,680,364	0	0.0%
PROPERTY TAX RESERVE	4,500,000			4,500,000	0	0.0%

Note: Numbers may not add due to rounding.

# Support Services Fund

Year End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV(UNFAV)	YEAR-END % VARIANCE FAV(UNFAV)
<b>BEGINNING BALANCE</b>	<b>4,820,475</b>			<b>4,820,475</b>	<b>0</b>	<b>0.0%</b>
<b>REVENUE</b>						
General Government Charges	10,000	0	0	10,000	0	0.0%
Indirect Cost Recovery	435,000	65,067	136,341	435,000	0	0.0%
Interest	10,000	893	4,550	10,000	0	0.0%
Other Licenses/Permits	48,000	0	12,005	48,000	0	0.0%
Other Revenue	140,000	137	367	140,000	0	0.0%
Use of Property	887,807	123,452	462,106	887,807	0	0.0%
<b>Total Revenue</b>	<b>1,530,807</b>	<b>189,549</b>	<b>615,369</b>	<b>1,530,807</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy	20,132,282	1,677,690	5,033,072	20,132,282	0	0.0%
Austin Resource Recovery Fund	2,588,436	215,703	647,109	2,588,436	0	0.0%
Austin Water Utility	13,325,654	1,110,471	3,331,415	13,325,654	0	0.0%
Aviation	3,067,776	255,648	766,944	3,067,776	0	0.0%
General Fund	42,330,432	3,527,537	10,582,599	42,330,432	0	0.0%
Convention Center	1,246,284	103,857	311,571	1,246,284	0	0.0%
Other Funds	10,516,060	876,338	2,629,018	10,516,060	0	0.0%
Support Services/Infrastructure Funds	6,423,156	535,263	1,605,789	6,423,156	0	0.0%
<b>Total Transfers In</b>	<b>99,630,080</b>	<b>8,302,507</b>	<b>24,907,517</b>	<b>99,630,080</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>101,160,887</b>	<b>8,492,056</b>	<b>25,522,886</b>	<b>101,160,887</b>	<b>0</b>	<b>0.0%</b>
<b>DEPARTMENT EXPENDITURES</b>						
Building Services	14,119,280	1,337,237	3,764,210	14,119,280	0	0.0%
City Auditor	2,759,136	229,938	678,854	2,759,136	0	0.0%
City Clerk	3,786,312	632,279	938,331	3,786,312	0	0.0%
Communications & Public Information	2,688,916	198,554	604,710	2,688,916	0	0.0%
Contract Management	5,267,669	454,160	1,270,262	5,267,669	0	0.0%
Financial Services	23,996,951	3,575,744	17,293,610	23,996,951	0	0.0%
Government Relations	1,429,073	769,166	861,567	1,429,073	0	0.0%
Human Resources	12,339,353	776,796	3,547,951	12,339,353	0	0.0%
Law	11,357,166	909,888	2,560,673	11,357,166	0	0.0%
Management Services	12,175,809	1,112,308	3,161,695	12,175,809	0	0.0%
Mayor and Council	4,026,021	233,062	671,175	4,026,021	0	0.0%
Office of Real Estate Services	3,915,329	321,535	871,891	3,915,329	0	0.0%
Small & Minority Business Resources	3,338,510	241,603	971,494	3,338,510	0	0.0%
<b>Total Department Requirements</b>	<b>101,199,525</b>	<b>10,792,270</b>	<b>37,196,423</b>	<b>101,199,525</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Trf to GO Debt Service	3,115,525	0	778,880	3,115,525	0	0.0%
Trf to FSD CIP Fund	1,666,312	0	0	1,666,312	0	0.0%
<b>Total Transfers Out</b>	<b>4,781,837</b>	<b>0</b>	<b>778,880</b>	<b>4,781,837</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>105,981,362</b>	<b>10,792,270</b>	<b>37,975,303</b>	<b>105,981,362</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(4,820,475)</b>	<b>(2,300,214)</b>	<b>(12,452,417)</b>	<b>(4,820,475)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>0</b>			<b>0</b>	<b>0</b>	<b>N/A</b>

# Airport Operating Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	0			0	0	0.0%
<b>REVENUE</b>						
Building Rental/Lease	2,941,598	246,293	733,864	2,941,598	0	0.0%
Concessions	24,266,545	2,086,349	5,869,139	24,266,545	0	0.0%
General Government Charges	103,272	8,703	25,072	103,272	0	0.0%
Interest	109,598	6,742	21,907	109,598	0	0.0%
Landing Fees	22,169,000	1,935,848	4,024,732	22,169,000	0	0.0%
Other Licenses/Permits	183,675	24,500	41,680	183,675	0	0.0%
Other Rentals and Fees	3,592,789	251,939	652,091	3,592,789	0	0.0%
Other Revenue	1,103,399	67,485	1,031,259	1,103,399	0	0.0%
Parking Fees	34,714,813	3,043,882	8,214,674	34,714,813	0	0.0%
Property Sales	11,314	0	1,299	11,314	0	0.0%
Terminal Rental & Other Fees	26,458,000	2,183,669	5,831,170	26,458,000	0	0.0%
<b>Total Revenue</b>	<b>115,654,003</b>	<b>9,855,410</b>	<b>26,446,888</b>	<b>115,654,003</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Airport Capital Fund	7,165,631	0	7,165,631	7,165,631	0	0.0%
<b>Total Transfers In</b>	<b>7,165,631</b>	<b>0</b>	<b>7,165,631</b>	<b>7,165,631</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>122,819,634</b>	<b>9,855,410</b>	<b>33,612,519</b>	<b>122,819,634</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Airport Planning & Development	2,835,659	178,723	637,017	2,835,659	0	0.0%
Business Services	11,383,393	1,505,069	1,909,640	11,383,393	0	0.0%
Facilities Management, Operations and Airport Security	43,962,265	3,214,788	9,290,346	43,962,265	0	0.0%
Support Services	15,179,777	1,242,752	3,831,371	15,179,777	0	0.0%
<b>Total Program Requirements</b>	<b>73,361,094</b>	<b>6,141,334</b>	<b>15,668,373</b>	<b>73,361,094</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	98,113	0	0	98,113	0	0.0%
Awards and Recognition	0	0	42	0	0	0.0%
<b>Total Other Requirements</b>	<b>98,113</b>	<b>0</b>	<b>42</b>	<b>98,113</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	1,383,786	115,315	345,951	1,383,786	0	0.0%
Liability Reserve	17,000	0	17,000	17,000	0	0.0%
Trf to ABIA 95 D/S Fund	1,206,099	(452,000)	1,699,581	1,206,099	0	0.0%
Trf to ABIA D/S-Serial A Notes	15,295,429	0	2,668,976	15,295,429	0	0.0%
Trf to Airport Capital Fund	26,338,384	0	0	26,338,384	0	0.0%
Trf to Airport Operating Rsv	1,266,849	0	0	1,266,849	0	0.0%
Trf to CTECC Fund	144,375	12,031	36,096	144,375	0	0.0%
Trf to GO Debt Service	26,041	0	6,510	26,041	0	0.0%
Trf to Support Services Fund	3,067,776	255,648	766,944	3,067,776	0	0.0%
Trf to Wireless Communication	108,526	9,045	27,121	108,526	0	0.0%
Workers' Compensation	506,162	42,180	126,542	506,162	0	0.0%
<b>Total Transfers Out</b>	<b>49,360,427</b>	<b>(17,781)</b>	<b>5,694,721</b>	<b>49,360,427</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>122,819,634</b>	<b>6,123,553</b>	<b>21,363,137</b>	<b>122,819,634</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>0</b>	<b>3,731,858</b>	<b>12,249,383</b>	<b>0</b>	<b>0</b>	

Note: Numbers may not add due to rounding.

# Airport Operating Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>ENDING BALANCE</b>	<b>0</b>			<b>0</b>	<b>0</b>	

Note: Numbers may not add due to rounding.

## Austin Code Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	1,814,448			1,814,448	0	0.0%
<b>REVENUE</b>						
Building Safety	234,889	51,295	147,535	234,889	0	0.0%
Clean Community Fee	15,123,474	1,191,441	3,695,658	15,123,474	0	0.0%
Code Compliance Penalties	150,000	27,125	122,404	150,000	0	0.0%
Commercial Solid Waste Permits	505,000	1,700	117,076	505,000	0	0.0%
Interest	50,000	1,269	11,576	50,000	0	0.0%
Other Licenses/Permits	100,000	15,960	18,810	100,000	0	0.0%
Other Revenue	20,000	1,244	5,028	20,000	0	0.0%
Public Health Charges	162,750	18,394	44,646	162,750	0	0.0%
Short Term Rental License Fee	270,250	22,325	50,441	270,250	0	0.0%
<b>Total Revenue</b>	<b>16,616,363</b>	<b>1,330,754</b>	<b>4,213,175</b>	<b>16,616,363</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>16,616,363</b>	<b>1,330,754</b>	<b>4,213,175</b>	<b>16,616,363</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Case Investigation	6,906,089	550,777	1,448,818	6,906,089	0	0.0%
Licensing and Registration Compliance	1,610,783	116,542	438,423	1,610,783	0	0.0%
Operational Support	2,465,861	142,086	447,675	2,465,861	0	0.0%
Support Services	3,448,783	253,819	614,837	3,448,783	0	0.0%
<b>Total Program Requirements</b>	<b>14,431,516</b>	<b>1,063,225</b>	<b>2,949,753</b>	<b>14,431,516</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	21,255	0	0	21,255	0	0.0%
Awards and Recognition	0	221	221	0	0	0.0%
Bad Debt Expense	277,321	0	0	277,321	0	0.0%
Fire/Extend Coverage Insurance	867	0	1,996	867	0	0.0%
Interdepartmental Charges	567,169	47,264	141,793	567,169	0	0.0%
<b>Total Other Requirements</b>	<b>866,612</b>	<b>47,485</b>	<b>144,010</b>	<b>866,612</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	657,089	54,757	164,276	657,089	0	0.0%
Liability Reserve	15,000	0	15,000	15,000	0	0.0%
Trf to CTECC Fund	10,861	0	10,861	10,861	0	0.0%
Trf to CTM CIP Fund	500,000	0	0	500,000	0	0.0%
Trf to GO Debt Service	195,006	0	48,751	195,006	0	0.0%
Trf to Support Services Fund	671,076	55,923	167,769	671,076	0	0.0%
Trf to Wireless Communication	25,044	0	25,044	25,044	0	0.0%
Utility Billing System Support	902,273	75,189	225,568	902,273	0	0.0%
Workers' Compensation	151,010	12,584	37,754	151,010	0	0.0%
<b>Total Transfers Out</b>	<b>3,127,359</b>	<b>198,453</b>	<b>695,023</b>	<b>3,127,359</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>18,425,487</b>	<b>1,309,163</b>	<b>3,788,786</b>	<b>18,425,487</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(1,809,124)</b>	<b>21,590</b>	<b>424,389</b>	<b>(1,809,124)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>5,324</b>			<b>5,324</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# Austin Energy Fund

## Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	253,718,538			275,503,859	21,785,321	8.6%
<b>REVENUE</b>						
Base Revenue	653,700,521	40,309,669	130,434,974	653,700,521	0	0.0%
Power Supply Revenue	512,537,152	29,438,530	101,847,622	512,537,152	0	0.0%
Transmission Revenue	74,193,664	6,308,123	18,924,368	74,193,664	0	0.0%
Transmission Rider	150,000	57,947	173,726	150,000	0	0.0%
Community Benefit Revenue	57,728,976	3,591,538	9,287,815	57,728,976	0	0.0%
Regulatory Revenue	81,732,390	8,722,767	26,249,527	81,732,390	0	0.0%
Other Revenue	47,718,452	5,203,828	11,134,353	47,718,452	0	0.0%
Interest Income	3,167,356	183,909	600,131	3,167,356	0	0.0%
<b>Total Revenue</b>	<b>1,430,928,511</b>	<b>93,816,311</b>	<b>298,652,516</b>	<b>1,430,928,511</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>1,430,928,511</b>	<b>93,816,311</b>	<b>298,652,516</b>	<b>1,430,928,511</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Fuel Expenses	512,537,152	29,438,530	101,847,622	512,537,152	0	0.0%
Non-Fuel Operations & Maintenance	275,383,609	24,731,058	92,169,014	275,383,609	0	0.0%
Recoverable Expenses	125,581,534	10,115,590	30,426,521	125,581,534	0	0.0%
Conservation	16,566,323	1,540,640	4,928,708	16,566,323	0	0.0%
Conservation Rebates	23,953,221	2,004,410	4,427,708	23,953,221	0	0.0%
Nuclear & Coal Plants Operating	92,604,390	6,753,243	20,673,758	92,604,390	0	0.0%
Other Operating Expenses	17,919,932	1,744,113	2,444,464	17,919,932	0	0.0%
<b>Total Program Requirements</b>	<b>1,064,546,161</b>	<b>76,327,584</b>	<b>256,917,795</b>	<b>1,064,546,161</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	627,190	0	0	627,190	0	0.0%
<b>Total Other Requirements</b>	<b>627,190</b>	<b>0</b>	<b>0</b>	<b>627,190</b>	<b>0</b>	<b>0.0%</b>
<b>DEBT SERVICE</b>						
Trf to GO Debt Service	149,300	0	37,325	149,300	0	0.0%
Capital Lease	116,023	0	0	116,023	0	0.0%
Debt Service (Principal and Interest)	119,698,000	5,346,038	26,756,472	119,698,000	0	0.0%
<b>Total Debt Service</b>	<b>119,963,323</b>	<b>5,346,038</b>	<b>26,793,797</b>	<b>119,963,323</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Capital Improvement Program	67,787,565	5,648,964	16,946,891	67,787,565	0	0.0%
General Fund Support	105,000,000	8,750,000	26,250,000	105,000,000	0	0.0%
Strategic Reserve Fund	44,000,000	0	0	44,000,000	0	0.0%
Voluntary Utility Assistance Fund	600,000	0	0	600,000	0	0.0%
CTECC Support	282,961	23,580	70,741	282,961	0	0.0%
Workers' Compensation	2,338,903	194,909	584,722	2,338,903	0	0.0%
Liability Reserve	400,000	33,333	100,003	400,000	0	0.0%
Administrative Support	20,132,282	1,677,690	5,033,072	20,132,282	0	0.0%
CTM Support	5,985,656	498,805	1,496,411	5,985,656	0	0.0%
Trf to Economic Development	8,770,183	730,850	2,192,533	8,770,183	0	0.0%
<b>Total Transfers Out</b>	<b>255,297,550</b>	<b>17,558,131</b>	<b>52,674,373</b>	<b>255,297,550</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>1,440,434,224</b>	<b>99,231,753</b>	<b>336,385,965</b>	<b>1,440,434,224</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(9,505,713)</b>	<b>(5,415,442)</b>	<b>(37,733,449)</b>	<b>(9,505,713)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>244,212,825</b>			<b>265,998,146</b>	<b>21,785,321</b>	<b>8.2%</b>

Note: Numbers may not add due to rounding.

## Austin Resource Recovery Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	4,688,752			5,370,428	681,676	14.5%
<b>REVENUE</b>						
Clean Community Fee	20,770,175	1,885,411	5,128,844	20,770,175	0	0.0%
Commercial ARR Fees	2,564,422	221,799	618,111	2,564,422	0	0.0%
County Revenue	75,000	0	112,337	75,000	0	0.0%
Extra Stickers and Carts	626,719	25,488	108,232	626,719	0	0.0%
General Government Charges	6,500	508	1,716	6,500	0	0.0%
Interest	25,000	896	5,254	25,000	0	0.0%
Other Revenue	805,856	49,582	196,392	805,856	0	0.0%
Property Sales	50,000	8,866	81,015	50,000	0	0.0%
Public Health Charges	0	265	265	0	0	0.0%
Recycling Sales	3,804,108	266,670	561,473	3,804,108	0	0.0%
Residential ARR Fees	51,905,123	4,394,475	12,703,643	51,905,123	0	0.0%
<b>Total Revenue</b>	<b>80,632,903</b>	<b>6,853,959</b>	<b>19,517,281</b>	<b>80,632,903</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>80,632,903</b>	<b>6,853,959</b>	<b>19,517,281</b>	<b>80,632,903</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Collection Services	34,491,481	3,024,745	8,234,371	34,491,481	0	0.0%
Litter Abatement	5,270,897	420,887	1,381,756	5,270,897	0	0.0%
Operations Support	4,746,613	269,224	2,220,943	4,746,613	0	0.0%
Remediation	1,381,750	113,854	379,690	1,381,750	0	0.0%
Support Services	8,672,336	610,442	1,956,771	8,672,336	0	0.0%
Waste Diversion	4,469,049	365,212	1,349,483	4,469,049	0	0.0%
<b>Total Program Requirements</b>	<b>59,032,126</b>	<b>4,804,364</b>	<b>15,523,014</b>	<b>59,032,126</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	96,336	0	0	96,336	0	0.0%
Awards and Recognition	0	0	256	0	0	0.0%
Bad Debt Expense	1,631,301	113,636	260,118	1,631,301	0	0.0%
Fire/Extend Coverage Insurance	31,739	0	28,725	31,739	0	0.0%
Interdepartmental Charges	3,347,539	278,962	836,881	3,347,539	0	0.0%
<b>Total Other Requirements</b>	<b>5,106,915</b>	<b>392,598</b>	<b>1,125,981</b>	<b>5,106,915</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Administrative Support	2,588,436	215,703	647,109	2,588,436	0	0.0%
CTECC Support	10,861	0	10,861	10,861	0	0.0%
CTM Support	1,183,959	98,663	295,992	1,183,959	0	0.0%
Liability Reserve	225,000	18,750	56,250	225,000	0	0.0%
Trf to Economic Development	159,630	13,303	39,903	159,630	0	0.0%
Trf to Environmental Rmdn Fund	76,846	6,404	19,210	76,846	0	0.0%
Trf to GO Debt Service	11,625,032	0	2,906,258	11,625,032	0	0.0%
Trf to Resource Recovery CIP	500,000	0	0	500,000	0	0.0%
Trf to Wireless Communication	99,028	8,252	24,760	99,028	0	0.0%
Utility Billing System Support	973,629	81,136	243,407	973,629	0	0.0%
Workers' Compensation	580,269	48,356	145,065	580,269	0	0.0%
<b>Total Transfers Out</b>	<b>18,022,690</b>	<b>490,567</b>	<b>4,388,815</b>	<b>18,022,690</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>82,161,731</b>	<b>5,687,528</b>	<b>21,037,810</b>	<b>82,161,731</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(1,528,828)</b>	<b>1,166,431</b>	<b>(1,520,529)</b>	<b>(1,528,828)</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# Austin Resource Recovery Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>ENDING BALANCE</b>	<b>3,159,924</b>			<b>3,841,600</b>	<b>681,676</b>	<b>21.6%</b>

Note: Numbers may not add due to rounding.

## Austin Water Funds

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	43,912,225			51,970,918	8,058,693	18.4%
<b>REVENUE</b>						
Building Rental/Lease	227,400	0	6,000	227,400	0	0.0%
Development Fees	0	440	440	0	0	0.0%
Interest	203,200	6,546	40,619	203,200	0	0.0%
Land & Infrastructure Rental/Lease	69,000	5,500	11,000	69,000	0	0.0%
Miscellaneous Franchise Fees	190,100	572	572	190,100	0	0.0%
Other Fines	0	84,320	143,525	0	0	0.0%
Other Revenue	5,622,200	337,413	1,127,229	5,622,200	0	0.0%
Property Sales	61,200	0	11,434	61,200	0	0.0%
Public Health Licenses, Permits, Inspections	519,400	47,831	232,684	519,400	0	0.0%
Scrap Sales	53,900	1,124	8,767	53,900	0	0.0%
Water/Wastewater Revenue	522,542,427	38,704,773	122,834,542	522,542,427	0	0.0%
<b>Total Revenue</b>	<b>529,488,827</b>	<b>39,188,519</b>	<b>124,416,813</b>	<b>529,488,827</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Water Utility CIP Support	9,300,000	0	7,000,000	9,300,000	0	0.0%
Services/Infrastructure Funds	300,582	18,800	131,382	300,582	0	0.0%
Wastewater Fund	1,430,000	119,167	357,497	1,430,000	0	0.0%
Water Fund	630,000	52,500	157,500	630,000	0	0.0%
<b>Total Transfers In</b>	<b>11,660,582</b>	<b>190,467</b>	<b>7,646,379</b>	<b>11,660,582</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>541,149,409</b>	<b>39,378,986</b>	<b>132,063,192</b>	<b>541,149,409</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Engineering Services	8,290,296	1,453,395	3,531,249	8,290,296	0	0.0%
Environmental Affairs & Conservation	11,628,685	781,119	2,489,187	11,628,685	0	0.0%
One Stop Shop	648,853	49,884	137,219	648,853	0	0.0%
Other Utility Program Requirements	11,891,005	1,191,300	3,030,357	12,614,444	(723,439)	(6.1%)
Pipeline Operations	40,942,563	3,568,053	9,978,385	40,942,563	0	0.0%
Reclaimed Water Services	372,997	27,384	83,639	372,997	0	0.0%
Support Services	20,580,494	1,760,262	6,026,788	20,580,494	0	0.0%
Treatment	74,695,492	5,828,470	16,893,269	74,695,492	0	0.0%
Water Resources Management	7,264,027	640,566	1,944,066	6,540,588	723,439	10.0%
<b>Total Program Requirements</b>	<b>176,314,412</b>	<b>15,300,433</b>	<b>44,114,157</b>	<b>176,314,412</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	316,512	0	0	316,512	0	0.0%
Services-PID contract expense	75,000	0	75,000	75,000	0	0.0%
Utility Billing System Support	15,709,766	1,309,147	3,927,441	15,709,766	0	0.0%
<b>Total Other Requirements</b>	<b>16,101,278</b>	<b>1,309,147</b>	<b>4,002,441</b>	<b>16,101,278</b>	<b>0</b>	<b>0.0%</b>
<b>DEBT SERVICE REQUIREMENTS</b>						
Commercial paper interest	562,486	4,572	7,396	562,486	0	0.0%
Tfr to Util D/S Tax/Rev Bonds	714,462	0	0	714,462	0	0.0%
Tfr to Utility D/S Prior Lien	2,700,906	0	676,081	2,700,906	0	0.0%
Tfr to Utility D/S Sub Lien	20,062,264	3,132,120	4,916,153	20,062,264	0	0.0%
Tfr to GO Debt Service	3,978,547	0	993,480	3,978,547	0	0.0%
Tfr to Util D/S Separate Lien	185,903,111	12,633,955	47,686,488	185,903,111	0	0.0%
<b>Total Debt Service Requirements</b>	<b>213,921,776</b>	<b>15,770,646</b>	<b>54,279,598</b>	<b>213,921,776</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>TRANSFERS OUT</b>						
CTM Support	3,455,342	287,946	863,828	3,455,342	0	0.0%
Liability Reserve	400,000	33,334	99,994	400,000	0	0.0%
Trf to CTECC Fund	10,860	0	10,860	10,860	0	0.0%
Trf to Economic Development	1,148,827	95,535	289,012	1,148,827	0	0.0%
Trf to Environmental Rmdn Fund	83,250	0	83,250	83,250	0	0.0%
Trf to General Fund	38,755,435	3,229,620	9,688,855	38,755,435	0	0.0%
Trf to Reclaimed Water CIP Fnd	1,300,000	95,000	318,000	1,300,000	0	0.0%
Trf to Reclaimed Water Fund	2,060,000	171,667	514,997	2,060,000	0	0.0%
Trf to Support Services Fund	13,325,654	1,110,471	3,331,415	13,325,654	0	0.0%
Trf to Wastewater CIP Fund	20,900,000	1,650,000	5,006,000	20,900,000	0	0.0%
Trf to Water CIP Fund	12,000,000	841,000	2,670,000	12,000,000	0	0.0%
Trf to Water Revenue Stab Rsv	7,304,753	506,748	1,638,213	7,304,753	0	0.0%
Trf to Wireless Communication	229,697	19,142	57,419	229,697	0	0.0%
Workers' Compensation	1,618,251	134,854	404,565	1,618,251	0	0.0%
<b>Total Transfers Out</b>	<b>102,592,069</b>	<b>8,175,317</b>	<b>24,976,408</b>	<b>102,592,069</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>508,929,535</b>	<b>40,555,543</b>	<b>127,372,605</b>	<b>508,929,535</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>32,219,874</b>	<b>(1,176,557)</b>	<b>4,690,588</b>	<b>32,219,874</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>76,132,099</b>			<b>84,190,792</b>	<b>8,058,693</b>	<b>10.6%</b>

Note: Numbers may not add due to rounding.

# Capital Projects Management Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	1,337,820			521,119	(816,701)	(61.0%)
<b>REVENUE</b>						
General Government Charges	1,500	0	0	1,500	0	0.0%
Interest	1,000	2	204	1,000	0	0.0%
<b>Total Revenue</b>	<b>2,500</b>	<b>2</b>	<b>204</b>	<b>2,500</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Capital Improvement Program	24,422,532	1,524,145	4,983,772	24,422,532	0	0.0%
<b>Total Transfers In</b>	<b>24,422,532</b>	<b>1,524,145</b>	<b>4,983,772</b>	<b>24,422,532</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>24,425,032</b>	<b>1,524,147</b>	<b>4,983,976</b>	<b>24,425,032</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Capital Projects Delivery	18,688,843	1,480,099	4,336,895	18,688,843	0	0.0%
Sidewalk Infrastructure Program	0	(93)	6,956	0	0	0.0%
Support Services	3,897,074	347,117	963,286	3,897,074	0	0.0%
<b>Total Program Requirements</b>	<b>22,585,917</b>	<b>1,827,123</b>	<b>5,307,137</b>	<b>22,585,917</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	85,761	0	0	85,761	0	0.0%
<b>Total Other Requirements</b>	<b>85,761</b>	<b>0</b>	<b>0</b>	<b>85,761</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	896,037	74,670	224,007	896,037	0	0.0%
Liability Reserve	7,000	0	7,000	7,000	0	0.0%
Trf to Support Services Fund	862,812	71,901	215,703	862,812	0	0.0%
Trf to Wireless Communication	7,773	0	7,773	7,773	0	0.0%
Workers' Compensation	281,045	23,420	70,265	281,045	0	0.0%
<b>Total Transfers Out</b>	<b>2,054,667</b>	<b>169,991</b>	<b>524,748</b>	<b>2,054,667</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>24,726,345</b>	<b>1,997,114</b>	<b>5,831,885</b>	<b>24,726,345</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(301,313)</b>	<b>(472,967)</b>	<b>(847,909)</b>	<b>(301,313)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>1,036,507</b>			<b>219,806</b>	<b>(816,701)</b>	<b>(78.8%)</b>

Note: Numbers may not add due to rounding.

# Combined Transportation, Emergency & Communications Ctr Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	176,109			303,641	127,532	72.4%
<b>REVENUE</b>						
Capital Metro	544,904	0	0	544,904	0	0.0%
County Revenue	2,302,117	0	1,739	2,302,117	0	0.0%
Interest	0	26	332	0	0	0.0%
Other Revenue	0	20	20	0	0	0.0%
TXDOT	1,946,113	0	1,912	1,946,113	0	0.0%
<b>Total Revenue</b>	<b>4,793,134</b>	<b>46</b>	<b>4,004</b>	<b>4,793,134</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy Fund	10,861	0	10,861	10,861	0	0.0%
Austin Resource Recovery Fund	10,861	0	10,861	10,861	0	0.0%
Aviation Operating Fund	144,375	12,031	36,096	144,375	0	0.0%
Enterprise Funds	21,722	0	21,722	21,722	0	0.0%
General Fund	14,186,704	1,182,226	3,546,670	14,186,704	0	0.0%
Support Services/Infrastructure Funds	46,417	2,963	19,750	46,417	0	0.0%
Wastewater Fund	5,430	0	5,430	5,430	0	0.0%
Water Fund	5,430	0	5,430	5,430	0	0.0%
<b>Total Transfers In</b>	<b>14,431,800</b>	<b>1,197,220</b>	<b>3,656,820</b>	<b>14,431,800</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>19,224,934</b>	<b>1,197,266</b>	<b>3,660,824</b>	<b>19,224,934</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
CTECC and Public Safety IT Support	13,663,884	870,071	6,400,860	13,608,973	54,911	0.4%
<b>Total Program Requirements</b>	<b>13,663,884</b>	<b>870,071</b>	<b>6,400,860</b>	<b>13,608,973</b>	<b>54,911</b>	<b>0.4%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	16,810	0	0	16,810	0	0.0%
Awards and Recognition	0	59	59	0	0	0.0%
Fire/Extend Coverage Insurance	0	54,911	54,911	54,911	(54,911)	0.0%
<b>Total Other Requirements</b>	<b>16,810</b>	<b>54,970</b>	<b>54,970</b>	<b>71,721</b>	<b>(54,911)</b>	<b>(326.7%)</b>
<b>TRANSFERS OUT</b>						
Liability Reserve	1,000	0	1,000	1,000	0	0.0%
Trf to CTM CIP Fund	5,384,044	0	0	5,384,044	0	0.0%
Workers' Compensation	64,319	5,360	16,079	64,319	0	0.0%
<b>Total Transfers Out</b>	<b>5,449,363</b>	<b>5,360</b>	<b>17,079</b>	<b>5,449,363</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>19,130,057</b>	<b>930,401</b>	<b>6,472,909</b>	<b>19,130,057</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>94,877</b>	<b>266,865</b>	<b>(2,812,086)</b>	<b>94,877</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>270,986</b>			<b>398,518</b>	<b>127,532</b>	<b>47.1%</b>

Note: Numbers may not add due to rounding.

# Communications and Technology Management Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	2,725,745			3,266,463	540,718	19.8%
<b>REVENUE</b>						
Interest	6,117	419	1,469	6,117	0	0.0%
Other Revenue	217,260	0	0	217,260	0	0.0%
<b>Total Revenue</b>	<b>223,377</b>	<b>419</b>	<b>1,469</b>	<b>223,377</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy Fund	5,985,656	498,805	1,496,411	5,985,656	0	0.0%
Austin Resource Recovery Fund	1,183,959	98,663	295,992	1,183,959	0	0.0%
Aviation Operating Fund	1,383,786	115,315	345,951	1,383,786	0	0.0%
Convention Center Operating Fund	1,056,962	69,583	208,753	1,056,962	0	0.0%
Enterprise Funds	1,912,190	177,847	533,529	1,912,190	0	0.0%
General Fund	22,675,297	1,889,611	5,668,798	22,675,297	0	0.0%
Other City Funds	299,399	24,950	74,849	299,399	0	0.0%
Special Revenue Funds	673,939	56,162	168,481	673,939	0	0.0%
Support Services/Infrastructure Funds	6,662,937	555,246	1,665,723	6,662,937	0	0.0%
Wastewater Fund	1,727,671	143,973	431,914	1,727,671	0	0.0%
Water Fund	1,727,671	143,973	431,914	1,727,671	0	0.0%
<b>Total Transfers In</b>	<b>45,289,467</b>	<b>3,774,128</b>	<b>11,322,315</b>	<b>45,289,467</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>45,512,844</b>	<b>3,774,547</b>	<b>11,323,784</b>	<b>45,512,844</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Communications and Technology Management	35,156,851	4,143,223	11,671,545	35,156,851	0	0.0%
One Stop Shop	405,403	35,086	73,200	405,403	0	0.0%
Support Services	2,732,648	376,749	957,672	2,732,648	0	0.0%
<b>Total Program Requirements</b>	<b>38,294,902</b>	<b>4,555,058</b>	<b>12,702,418</b>	<b>38,294,902</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	88,847	0	0	88,847	0	0.0%
Awards and Recognition	0	1,085	1,085	0	0	0.0%
Fire/Extend Coverage Insurance	25,382	(54,911)	45,194	25,382	0	0.0%
Market study adjustment	950,359	0	0	950,359	0	0.0%
<b>Total Other Requirements</b>	<b>1,064,588</b>	<b>(53,826)</b>	<b>46,279</b>	<b>1,064,588</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Liability Reserve	5,000	0	5,000	5,000	0	0.0%
Trf to CTM CIP Fund	8,845,290	0	0	8,845,290	0	0.0%
<b>Total Transfers Out</b>	<b>8,850,290</b>	<b>0</b>	<b>5,000</b>	<b>8,850,290</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>48,209,780</b>	<b>4,501,232</b>	<b>12,753,697</b>	<b>48,209,780</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(2,696,936)</b>	<b>(726,685)</b>	<b>(1,429,913)</b>	<b>(2,696,936)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>28,809</b>			<b>569,527</b>	<b>540,718</b>	<b>1876.9%</b>

Note: Numbers may not add due to rounding.

# Convention Center Operating Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	28,985,357			34,884,020	5,898,663	20.4%
<b>REVENUE</b>						
Building Rental/Lease	134,260	11,317	33,950	134,260	0	0.0%
Contractor Revenue	9,831,296	1,417,087	2,686,339	9,831,296	0	0.0%
Facility Revenue	6,057,245	349,253	1,407,512	6,057,245	0	0.0%
Interest	28,000	2,529	12,792	28,000	0	0.0%
Other Electric Utility Revenue	0	(24)	120	0	0	0.0%
Other Revenue	102,600	10,595	25,083	102,600	0	0.0%
Parking Fees	2,831,521	222,388	749,641	2,831,521	0	0.0%
Scrap Sales	0	0	1,842	0	0	0.0%
<b>Total Revenue</b>	<b>18,984,922</b>	<b>2,013,145</b>	<b>4,917,280</b>	<b>18,984,922</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Enterprise Funds	29,219,959	2,434,997	7,304,986	29,219,959	0	0.0%
<b>Total Transfers In</b>	<b>29,219,959</b>	<b>2,434,997</b>	<b>7,304,986</b>	<b>29,219,959</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>48,204,881</b>	<b>4,448,142</b>	<b>12,222,266</b>	<b>48,204,881</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Event Operations	30,581,990	2,261,040	7,572,060	30,581,990	0	0.0%
Support Services	6,089,964	377,255	1,115,613	6,089,964	0	0.0%
<b>Total Program Requirements</b>	<b>36,671,954</b>	<b>2,638,295</b>	<b>8,687,673</b>	<b>36,671,954</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	51,805	0	0	51,805	0	0.0%
Awards and Recognition	0	0	400	0	0	0.0%
Compromise settlement agmts	2,825,000	0	0	2,825,000	0	0.0%
Market study adjustment	33,787	0	0	33,787	0	0.0%
<b>Total Other Requirements</b>	<b>2,910,592</b>	<b>0</b>	<b>400</b>	<b>2,910,592</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	835,000	69,583	208,753	835,000	0	0.0%
Liability Reserve	6,480	0	6,480	6,480	0	0.0%
Trf to Conv Ctr CIP Fund	13,436,282	0	0	13,436,282	0	0.0%
Trf to GO Debt Service	2,173,040	0	543,260	2,173,040	0	0.0%
Trf to PID Fund	75,000	0	0	75,000	0	0.0%
Trf to Support Services Fund	984,565	82,047	246,142	984,565	0	0.0%
Trf to Tourism & Promotion Fnd	125,382	10,450	31,332	125,382	0	0.0%
Trf to Wireless Communication	88,654	7,390	22,144	88,654	0	0.0%
Workers' Compensation	284,541	23,712	71,133	284,541	0	0.0%
<b>Total Transfers Out</b>	<b>18,008,944</b>	<b>193,182</b>	<b>1,129,244</b>	<b>18,008,944</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>57,591,490</b>	<b>2,831,477</b>	<b>9,817,317</b>	<b>57,591,490</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(9,386,609)</b>	<b>1,616,665</b>	<b>2,404,949</b>	<b>(9,386,609)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>19,598,748</b>			<b>25,497,411</b>	<b>5,898,663</b>	<b>30.1%</b>

Note: Numbers may not add due to rounding.

# Convention Center Tax Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	0			2,974	2,974	0.0%
<b>REVENUE</b>						
Interest	27,000	418	1,738	27,000	0	0.0%
<b>Total Revenue</b>	<b>27,000</b>	<b>418</b>	<b>1,738</b>	<b>27,000</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Special Revenue Funds	34,333,034	(5,660,896)	8,034,148	34,333,034	0	0.0%
<b>Total Transfers In</b>	<b>34,333,034</b>	<b>(5,660,896)</b>	<b>8,034,148</b>	<b>34,333,034</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>34,360,034</b>	<b>-5,660,477</b>	<b>8,035,887</b>	<b>34,360,034</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Trf to ACCD HOT D/S Fund	5,140,075	0	1,141,300	5,140,075	0	0.0%
Trf to Convention Center	29,219,959	2,434,997	7,304,986	29,219,959	0	0.0%
<b>Total Transfers Out</b>	<b>34,360,034</b>	<b>2,434,997</b>	<b>8,446,286</b>	<b>34,360,034</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>34,360,034</b>	<b>2,434,997</b>	<b>8,446,286</b>	<b>34,360,034</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>0</b>	<b>(8,095,474)</b>	<b>(410,400)</b>	<b>0</b>	<b>0</b>	
<b>ENDING BALANCE</b>	<b>0</b>			<b>2,974</b>	<b>2,974</b>	

Note: Numbers may not add due to rounding.

# Drainage Utility Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	7,359,098			8,370,960	1,011,862	13.7%
<b>REVENUE</b>						
Building Safety	40,000	3,046	6,969	40,000	0	0.0%
Commercial Drainage Fee	34,582,682	2,913,120	8,463,964	34,582,682	0	0.0%
Development Fees	928,960	94,284	394,754	928,960	0	0.0%
General Government Charges	10,000	0	1,000	10,000	0	0.0%
Interest	175,000	5,824	34,318	175,000	0	0.0%
Other Revenue	0	0	95	0	0	0.0%
Property Sales	30,000	0	30,526	30,000	0	0.0%
Public Health Licenses, Permits, Inspections	120,000	2,950	3,120	120,000	0	0.0%
Residential Drainage Fee	42,493,175	3,498,663	10,226,803	42,493,175	0	0.0%
Underground Storage Permits	100,000	1,520	5,135	100,000	0	0.0%
<b>Total Revenue</b>	<b>78,479,817</b>	<b>6,519,407</b>	<b>19,166,683</b>	<b>78,479,817</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>78,479,817</b>	<b>6,519,407</b>	<b>19,166,683</b>	<b>78,479,817</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Flood Hazard Mitigation	4,438,393	307,676	937,932	4,438,393	0	0.0%
Infrastructure & Waterway Maintenance	17,169,543	1,224,262	3,377,351	17,169,543	0	0.0%
Stream Restoration	997,688	72,476	221,251	997,688	0	0.0%
Support Services	4,552,246	330,489	807,225	4,552,246	0	0.0%
Water Quality Protection	7,306,007	573,081	1,564,729	7,306,007	0	0.0%
Watershed Policy and Planning	5,312,597	400,091	1,141,476	5,312,597	0	0.0%
<b>Total Program Requirements</b>	<b>39,776,474</b>	<b>2,908,075</b>	<b>8,049,964</b>	<b>39,776,474</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	89,572	0	0	89,572	0	0.0%
Bad Debt Expense	1,521,493	77,044	152,191	1,521,493	0	0.0%
Fire/Extend Coverage Insurance	10,451	0	7,252	10,451	0	0.0%
Interdepartmental Charges	5,861,981	474,771	1,310,480	5,861,981	0	0.0%
Market Study Adjustment	125,272	0	0	125,272	0	0.0%
Utility Billing System Support	1,438,433	119,869	359,608	1,438,433	0	0.0%
<b>Total Other Requirements</b>	<b>9,047,202</b>	<b>671,684</b>	<b>1,829,531</b>	<b>9,047,202</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	1,255,101	104,592	313,773	1,255,101	0	0.0%
Liability Reserve	200,000	16,667	49,997	200,000	0	0.0%
Tfr to Utility Debt Mgmt Fund	401,536	0	0	401,536	0	0.0%
Tfr to CTECC Fund	10,861	0	10,861	10,861	0	0.0%
Tfr to Environmental Rmdn Fund	96,057	8,005	24,012	96,057	0	0.0%
Tfr to GO Debt Service	1,924,662	0	441,996	1,924,662	0	0.0%
Tfr to Support Services Fund	3,930,587	327,549	982,646	3,930,587	0	0.0%
Tfr to Watershed CIP Fund	24,600,000	6,087,470	6,087,470	24,600,000	0	0.0%
Tfr to Wireless Communication	56,713	4,726	14,179	56,713	0	0.0%
Workers' Compensation	381,369	31,781	95,340	381,369	0	0.0%
<b>Total Transfers Out</b>	<b>32,856,886</b>	<b>6,580,790</b>	<b>8,020,274</b>	<b>32,856,886</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>81,680,562</b>	<b>10,160,548</b>	<b>17,899,770</b>	<b>81,680,562</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# Drainage Utility Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(3,200,745)</b>	<b>(3,641,142)</b>	<b>1,266,914</b>	<b>(3,200,745)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>4,158,353</b>			<b>5,170,215</b>	<b>1,011,862</b>	<b>24.3%</b>

Note: Numbers may not add due to rounding.

# Economic Development Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	1,523,235			1,166,169	(357,066)	(23.4%)
<b>REVENUE</b>						
Other Revenue	133,000	39,037	50,002	133,000	0	0.0%
<b>Total Revenue</b>	<b>133,000</b>	<b>39,037</b>	<b>50,002</b>	<b>133,000</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy Fund	8,770,183	730,850	2,192,533	8,770,183	0	0.0%
Austin Resource Recovery Fund	159,630	13,303	39,903	159,630	0	0.0%
Critical One-Time Fund	190,754	15,896	47,690	190,754	0	0.0%
General Fund	2,098,596	174,883	524,649	2,098,596	0	0.0%
Reclaimed Water Fund	2,403	0	2,403	2,403	0	0.0%
Wastewater Fund	525,360	43,780	131,340	525,360	0	0.0%
Water Fund	621,064	51,755	155,269	621,064	0	0.0%
<b>Total Transfers In</b>	<b>12,367,990</b>	<b>1,030,467</b>	<b>3,093,787</b>	<b>12,367,990</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>12,500,990</b>	<b>1,069,504</b>	<b>3,143,789</b>	<b>12,500,990</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Cultural Arts and Contracts	1,289,310	139,235	415,057	1,289,310	0	0.0%
Global Business Recruitment and Expansion	933,977	57,208	150,924	933,977	0	0.0%
Music and Entertainment Division	525,089	35,400	109,826	525,089	0	0.0%
Redevelopment	1,785,570	121,599	374,023	1,785,570	0	0.0%
Small Business Program	1,803,777	136,358	390,637	1,803,777	0	0.0%
Support Services	1,321,035	134,176	275,934	1,321,035	0	0.0%
<b>Total Program Requirements</b>	<b>7,658,758</b>	<b>623,976</b>	<b>1,716,401</b>	<b>7,658,758</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	17,333	0	0	17,333	0	0.0%
Grants to others/subrecipients	4,418,204	350,000	2,129,472	4,418,204	0	0.0%
Interdepartmental Charges	90,968	22,748	22,748	90,968	0	0.0%
Services-legal fees	204,394	2,000	2,000	204,394	0	0.0%
Services-other	0	0	407,476	0	0	0.0%
<b>Total Other Requirements</b>	<b>4,730,899</b>	<b>374,748</b>	<b>2,561,696</b>	<b>4,730,899</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	299,399	24,950	74,849	299,399	0	0.0%
Interdepartmental Charges	0	(15,168)	0	0	0	0.0%
Trf to Support Services Fund	1,246,284	103,857	311,571	1,246,284	0	0.0%
Workers' Compensation	74,107	6,175	18,532	74,107	0	0.0%
<b>Total Transfers Out</b>	<b>1,619,790</b>	<b>119,814</b>	<b>404,952</b>	<b>1,619,790</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>14,009,447</b>	<b>1,118,538</b>	<b>4,683,050</b>	<b>14,009,447</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(1,508,457)</b>	<b>(49,034)</b>	<b>(1,539,261)</b>	<b>(1,508,457)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>14,778</b>			<b>(342,288)</b>	<b>(357,066)</b>	<b>(2416.2%)</b>

Note: Numbers may not add due to rounding.

# Employee Benefits Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	38,331,182			36,622,322	(1,708,860)	(4.5%)
<b>REVENUE</b>						
City Contributions	147,489,020	11,615,334	34,780,070	147,489,020	0	0.0%
Employee Dental	3,347,634	274,757	822,716	3,347,634	0	0.0%
Employee Long Term Disability	1,627,633	141,125	422,333	1,627,633	0	0.0%
Employee Medical	25,782,991	2,207,829	6,598,127	25,782,991	0	0.0%
Employee Prepaid Legal	518,321	44,313	132,855	518,321	0	0.0%
Employee Retiree Vision Program	737,240	75,767	192,076	737,240	0	0.0%
Employee Supplemental Life	3,893,656	267,791	799,404	3,893,656	0	0.0%
Other Revenue	0	96,943	331,133	0	0	0.0%
Retiree Dental	1,589,364	261,814	418,323	1,589,364	0	0.0%
Retiree Medical	12,958,134	2,035,025	3,325,335	12,958,134	0	0.0%
<b>Total Revenue</b>	<b>197,943,993</b>	<b>17,020,698</b>	<b>47,822,371</b>	<b>197,943,993</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>197,943,993</b>	<b>17,020,698</b>	<b>47,822,371</b>	<b>197,943,993</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Claims Reserve - Self Insured Programs	10,171,285	0	0	10,171,285	0	0.0%
Employee Dental	10,837,346	33,894	1,583,835	10,837,346	0	0.0%
Employee Medical	133,175,569	10,598,269	37,471,083	133,175,569	0	0.0%
Fully Funded by City - Employee/Retiree	4,555,039	504,754	967,205	4,555,039	0	0.0%
Optional Coverage paid by Employee	6,630,834	503,705	1,497,412	6,630,834	0	0.0%
Optional Coverage paid by Retiree	1,735,380	153,381	459,812	1,735,380	0	0.0%
Retiree Medical	48,082,138	4,648,521	9,580,005	48,082,138	0	0.0%
Stop Loss Reserve - Self Insured Programs	3,000,000	0	0	3,000,000	0	0.0%
Support Services	4,238,152	377,656	907,640	4,238,152	0	0.0%
<b>Total Program Requirements</b>	<b>222,425,743</b>	<b>16,820,180</b>	<b>52,466,992</b>	<b>222,425,743</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>222,425,743</b>	<b>16,820,180</b>	<b>52,466,992</b>	<b>222,425,743</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(24,481,750)</b>	<b>200,519</b>	<b>(4,644,621)</b>	<b>(24,481,750)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>13,849,432</b>			<b>12,140,572</b>	<b>(1,708,860)</b>	<b>(12.3%)</b>

Note: Numbers may not add due to rounding.

# Fleet Services Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	3,425,191			6,316,482	2,891,291	84.4%
<b>REVENUE</b>						
Building Rental/Lease	111,032	0	25,641	111,032	0	0.0%
Fleet Maintenance Revenue	31,709,563	2,623,989	7,858,507	31,709,563	0	0.0%
Fleet Rental Revenue	1,021,916	105,972	345,538	1,021,916	0	0.0%
Fuel Revenue	16,886,649	1,365,272	3,941,954	16,886,649	0	0.0%
Interest	18,793	1,148	5,955	18,793	0	0.0%
Other Revenue	1,192,667	81,020	199,492	1,192,667	0	0.0%
Property Sales	395,861	57,458	327,094	395,861	0	0.0%
Scrap Sales	33,406	3,307	9,327	33,406	0	0.0%
<b>Total Revenue</b>	<b>51,369,887</b>	<b>4,238,166</b>	<b>12,713,508</b>	<b>51,369,887</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>51,369,887</b>	<b>4,238,166</b>	<b>12,713,508</b>	<b>51,369,887</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Service Centers	23,624,104	1,632,429	5,393,033	23,624,104	0	0.0%
Support Services	5,277,625	(110,099)	7,118,877	5,277,625	0	0.0%
Vehicle Support Services	21,265,391	1,299,375	4,711,108	21,265,391	0	0.0%
<b>Total Program Requirements</b>	<b>50,167,120</b>	<b>2,821,704</b>	<b>17,223,018</b>	<b>50,167,120</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	50,099	0	0	50,099	0	0.0%
Awards and Recognition	0	940	5,112	0	0	0.0%
Bond/theft/prof liab Insurance	418	0	0	418	0	0.0%
Fire/Extend Coverage Insurance	26,972	0	14,223	26,972	0	0.0%
<b>Total Other Requirements</b>	<b>77,489</b>	<b>940</b>	<b>19,336</b>	<b>77,489</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	541,796	45,150	135,446	541,796	0	0.0%
Liability Reserve	15,000	0	15,000	15,000	0	0.0%
Trf to Environmental Rmdn Fund	15,454	0	15,454	15,454	0	0.0%
Trf to GO Debt Service	425,322	0	106,330	425,322	€	0.0%
Trf to Wireless Communication	12,947	0	12,947	12,947	0	0.0%
Workers' Compensation	286,639	23,887	71,656	286,639	0	0.0%
<b>Total Transfers Out</b>	<b>1,297,158</b>	<b>69,037</b>	<b>356,833</b>	<b>1,297,158</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>51,541,767</b>	<b>2,891,682</b>	<b>17,599,186</b>	<b>51,541,767</b>	<b>0</b>	<b>\$'51</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(171,880)</b>	<b>1,346,484</b>	<b>(4,885,680)</b>	<b>(171,880)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>3,253,311</b>			<b>6,144,604</b>	<b>2,891,293</b>	<b>88.9%</b>

Note: Numbers may not add due to rounding.

# Hotel Motel Occupancy Tax Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	<u>0</u>			<u>0</u>	<u>0</u>	<u>0.0%</u>
<b>REVENUE</b>						
H/MOT Penalties & Interest	220,000	3,971	18,967	220,000	0	0.0%
Hotel/Motel Occupancy Tax	68,446,068	114,224	16,043,349	68,446,068	0	0.0%
<b>Total Revenue</b>	<u>68,666,068</u>	<u>118,195</u>	<u>16,062,316</u>	<u>68,666,068</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL AVAILABLE FUNDS</b>	<u>68,666,068</u>	<u>118,195</u>	<u>16,062,316</u>	<u>68,666,068</u>	<u>0</u>	<u>0.0%</u>
<b>TRANSFERS OUT</b>						
Trf to Conv Ctr Tax Fund	34,333,034	(5,660,896)	8,034,148	34,333,034	0	0.0%
Trf to Conv Ctr Venue Fund	15,259,126	(2,515,954)	3,570,376	15,259,126	0	0.0%
Trf to Cultural Arts Fund	8,011,041	(1,320,869)	1,875,170	8,011,041	0	0.0%
Trf to Tourism & Promotion Fnd	11,062,867	(1,824,063)	2,588,603	11,062,867	0	0.0%
<b>Total Transfers Out</b>	<u>68,666,068</u>	<u>(11,321,781)</u>	<u>16,068,297</u>	<u>68,666,068</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL REQUIREMENTS</b>	<u>68,666,068</u>	<u>(11,321,781)</u>	<u>16,068,297</u>	<u>68,666,068</u>	<u>0</u>	<u>0.0%</u>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<u>0</u>	<u>11,439,976</u>	<u>(5,981)</u>	<u>0</u>	<u>0</u>	
<b>ENDING BALANCE</b>	<u>0</u>			<u>0</u>	<u>0</u>	

# Liability Reserve Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	4,626,651			1,645,284	(2,981,367)	(64.4%)
<b>REVENUE</b>						
Other Revenue	0	170	707	0	0	0.0%
<b>Total Revenue</b>	<b>0</b>	<b>170</b>	<b>707</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy Fund	400,000	33,333	100,003	400,000	0	0.0%
Austin Resource Recovery Fund	225,000	18,750	56,250	225,000	0	0.0%
Aviation Operating Fund	17,000	0	17,000	17,000	0	0.0%
Convention Center Operating Fund	8,000	0	8,000	8,000	0	0.0%
Enterprise Funds	631,700	50,808	174,428	631,700	0	0.0%
General Fund	2,190,300	182,526	547,566	2,190,300	0	0.0%
Other City Funds	30,000	0	30,000	30,000	0	0.0%
Support Services/Infrastructure Funds	97,000	6,248	40,768	97,000	0	0.0%
Wastewater Fund	200,000	16,667	49,997	200,000	0	0.0%
Water Fund	200,000	16,667	49,997	200,000	0	0.0%
<b>Total Transfers In</b>	<b>3,999,000</b>	<b>324,999</b>	<b>1,074,009</b>	<b>3,999,000</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>3,999,000</b>	<b>325,169</b>	<b>1,074,716</b>	<b>3,999,000</b>	<b>0</b>	<b>0.0%</b>
<b>REQUIREMENTS</b>						
Contractuals	\$4,600,000	266,983	956,104	4,600,000	0	0.0%
<b>Total Requirements</b>	<b>--</b>	<b>266,983</b>	<b>956,104</b>	<b>4,600,000</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>4,600,000</b>	<b>266,983</b>	<b>956,104</b>	<b>4,600,000</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(601,000)</b>	<b>58,186</b>	<b>118,612</b>	<b>(601,000)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>4,025,651</b>			<b>1,044,284</b>	<b>(2,981,367)</b>	<b>(74.1%)</b>

Note: Numbers may not add due to rounding.

# Neighborhood Housing and Community Development Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	0			340,736	340,736	0.0%
<b>REVENUE</b>						
Interest	0	(7)	74	0	0	0.0%
<b>Total Revenue</b>	<b>0</b>	<b>(7)</b>	<b>74</b>	<b>0</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
General Fund	5,313,747	0	0	5,313,747	0	0.0%
<b>Total Transfers In</b>	<b>5,313,747</b>	<b>0</b>	<b>0</b>	<b>5,313,747</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>5,313,747</b>	<b>-7</b>	<b>74</b>	<b>5,313,747</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Community Development	735,257	6,201	46,017	735,257	0	0.0%
Housing	347,135	8,086	49,612	347,135	0	0.0%
Support Services	2,830,470	294,164	831,020	2,830,470	0	0.0%
<b>Total Program Requirements</b>	<b>3,912,862</b>	<b>308,451</b>	<b>926,648</b>	<b>3,912,862</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	7,312	0	0	7,312	0	0.0%
<b>Total Other Requirements</b>	<b>7,312</b>	<b>0</b>	<b>0</b>	<b>7,312</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	673,939	56,162	168,481	673,939	0	0.0%
Liability Reserve	15,000	0	15,000	15,000	0	0.0%
Trf to Support Services Fund	671,076	55,923	167,769	671,076	0	0.0%
Workers' Compensation	33,558	0	33,558	33,558	0	0.0%
<b>Total Transfers Out</b>	<b>1,393,573</b>	<b>112,085</b>	<b>384,808</b>	<b>1,393,573</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>5,313,747</b>	<b>420,536</b>	<b>1,311,456</b>	<b>5,313,747</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>0</b>	<b>(420,543)</b>	<b>(1,311,383)</b>	<b>0</b>	<b>0</b>	
<b>ENDING BALANCE</b>	<b>0</b>			<b>340,736</b>	<b>340,736</b>	

Note: Numbers may not add due to rounding.

# Mobility Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	3,423,870			3,423,870	0	0.0%
<b>REVENUE</b>						
Building Rental/Lease	0	1,400	12,444	0	0	0.0%
Commercial Transportation User Fee	5,687,817	468,315	1,263,843	5,687,817	0	0.0%
General Government Charges	230,000	15,627	66,240	230,000	0	0.0%
Interest	7,200	569	569	7,200	0	0.0%
Other Licenses/Permits	2,760,402	376,193	1,186,204	2,760,402	0	0.0%
Other Revenue	160,000	28,020	42,380	160,000	0	0.0%
Property Sales	0	6,684	8,619	0	0	0.0%
Residential Transportation User Fee	6,623,475	573,655	1,556,647	6,623,475	0	0.0%
Scrap Sales	16,000	0	4,514	16,000	0	0.0%
Utility Cut Repair Fee	0	90	585	0	0	0.0%
<b>Total Revenue</b>	<b>15,484,894</b>	<b>1,470,553</b>	<b>4,142,045</b>	<b>15,484,894</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
General Fund	852,536	0	0	852,536	0	0.0%
Special Revenue Funds	900,000	75,000	225,000	900,000	0	0.0%
<b>Total Transfers In</b>	<b>1,752,536</b>	<b>75,000</b>	<b>225,000</b>	<b>1,752,536</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>17,237,430</b>	<b>1,545,553</b>	<b>4,367,045</b>	<b>17,237,430</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
One Stop Shop	2,904,657	232,690	604,910	2,904,657	0	0.0%
Support Services	2,188,994	219,345	485,131	2,188,994	0	0.0%
Traffic Management	9,429,084	1,219,845	2,649,366	9,429,084	0	0.0%
Transportation Project Development	581,488	47,430	155,934	581,488	0	0.0%
<b>Total Program Requirements</b>	<b>15,104,223</b>	<b>1,719,310</b>	<b>3,895,341</b>	<b>15,104,223</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	42,406	0	0	42,406	0	0.0%
Fire/Extend Coverage Insurance	18,014	0	0	18,014	0	0.0%
<b>Total Other Requirements</b>	<b>60,420</b>	<b>0</b>	<b>0</b>	<b>60,420</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	439,690	36,640	109,930	439,690	0	0.0%
Interdepartmental Charges	349,054	29,088	87,262	349,054	0	0.0%
Liability Reserve	100,000	8,333	25,003	100,000	0	0.0%
Trf to CTECC Fund	10,861	0	10,861	10,861	0	0.0%
Trf to GO Debt Service	385,680	0	94,049	385,680	0	0.0%
Trf to Mobility CIP	150,000	37,500	37,500	150,000	0	0.0%
Trf to Support Services Fund	2,396,700	199,725	599,175	2,396,700	0	0.0%
Trf to Wastewater Operating Fund	37,500	0	37,500	37,500	0	0.0%
Trf to Water Operating Fund	37,500	0	37,500	37,500	0	0.0%
Trf to Wireless Communication	2,299	0	2,299	2,299	0	0.0%
Utility Billing System Support	303,668	25,306	75,917	303,668	0	0.0%
Workers' Compensation	181,771	15,148	45,439	181,771	0	0.0%
<b>Total Transfers Out</b>	<b>4,394,723</b>	<b>351,740</b>	<b>1,162,435</b>	<b>4,394,723</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>19,559,366</b>	<b>2,071,049</b>	<b>5,057,776</b>	<b>19,559,366</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# Mobility Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(2,321,936)</b>	<b>(525,496)</b>	<b>(690,731)</b>	<b>(2,321,936)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>1,101,934</b>			<b>1,101,934</b>	<b>0</b>	<b>0.0%</b>

Note: Numbers may not add due to rounding.

# Convention Center Palmer Events Center Operating Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	11,977,164			12,221,483	244,319	2.0%
<b>REVENUE</b>						
Interest	19,000	742	4,086	19,000	0	0.0%
<b>Total Revenue</b>	<b>19,000</b>	<b>742</b>	<b>4,086</b>	<b>19,000</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Enterprise Funds	3,432,728	286,062	858,170	3,432,728	0	0.0%
Special Revenue Funds	4,699,770	(783,290)	0	4,699,770	0	0.0%
<b>Total Transfers In</b>	<b>8,132,498</b>	<b>(497,228)</b>	<b>858,170</b>	<b>8,132,498</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>8,151,498</b>	<b>-496,486</b>	<b>862,256</b>	<b>8,151,498</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Event Operations	5,096,086	305,770	1,436,596	5,096,086	0	0.0%
Support Services	1,008,668	164,022	246,333	1,008,668	0	0.0%
<b>Total Program Requirements</b>	<b>6,104,754</b>	<b>469,792</b>	<b>1,682,930</b>	<b>6,104,754</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	10,631	0	0	10,631	0	0.0%
<b>Total Other Requirements</b>	<b>10,631</b>	<b>0</b>	<b>0</b>	<b>10,631</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	126,836	10,570	31,706	126,836	0	0.0%
Liability Reserve	1,216	0	1,216	1,216	0	0.0%
Trf to Conv Ctr CIP Fund	4,522,807	0	0	4,522,807	0	0.0%
Trf to PARD CIP Fund	500,000	0	0	500,000	0	0.0%
Trf to Support Services Fund	149,554	12,463	37,387	149,554	0	0.0%
Workers' Compensation	54,531	4,545	13,626	54,531	0	0.0%
<b>Total Transfers Out</b>	<b>5,354,944</b>	<b>27,578</b>	<b>83,935</b>	<b>5,354,944</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>11,470,329</b>	<b>497,370</b>	<b>1,766,865</b>	<b>11,470,329</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(3,318,831)</b>	<b>(993,856)</b>	<b>(904,609)</b>	<b>(3,318,831)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>8,658,333</b>			<b>8,902,652</b>	<b>244,319</b>	<b>2.8%</b>

Note: Numbers may not add due to rounding.

# Town Lake Park Vehicle Rental Tax Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	<u>0</u>			<u>0</u>	<u>0</u>	<u>0.0%</u>
<b>REVENUE</b>						
Car Rental Tax	8,692,783	0	2,100,750	8,692,783	0	0.0%
Interest	5,000	34	524	5,000	0	0.0%
<b>Total Revenue</b>	<u>8,697,783</u>	<u>34</u>	<u>2,101,273</u>	<u>8,697,783</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL AVAILABLE FUNDS</b>	<u>8,697,783</u>	<u>34</u>	<u>2,101,273</u>	<u>8,697,783</u>	<u>0</u>	<u>0.0%</u>
<b>TRANSFERS OUT</b>						
Trf to PEC Garage Fund	921,101	(153,521)	0	921,101	0	0.0%
Trf to PEC Operating Fund	4,699,770	(783,290)	0	4,699,770	0	0.0%
Trf to Town Lake Venue D/S Fnd	3,076,912	(512,062)	769,780	3,076,912	0	0.0%
<b>Total Transfers Out</b>	<u>8,697,783</u>	<u>(1,448,873)</u>	<u>769,780</u>	<u>8,697,783</u>	<u>0</u>	<u>0.0%</u>
<b>TOTAL REQUIREMENTS</b>	<u>8,697,783</u>	<u>(1,448,873)</u>	<u>769,780</u>	<u>8,697,783</u>	<u>0</u>	<u>0.0%</u>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<u>0</u>	<u>1,448,907</u>	<u>1,331,493</u>	<u>0</u>	<u>0</u>	
<b>ENDING BALANCE</b>	<u>0</u>			<u>0</u>	<u>0</u>	

Note: Numbers may not add due to rounding.

# Parking Management Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	2,498,292			3,258,683	760,391	30.4%
<b>REVENUE</b>						
Equipment Rental/Lease	358,400	31,482	94,446	358,400	0	0.0%
General Government Charges	0	4	6	0	0	0.0%
Interest	6,000	257	1,372	6,000	0	0.0%
Land & Infrastructure Rental/Lease	354,000	8,512	23,533	354,000	0	0.0%
Other Revenue	28,000	16,979	53,315	28,000	0	0.0%
Parking Fees	8,303,062	722,768	2,339,039	8,303,062	0	0.0%
Transportation Permits	621,550	177,413	254,699	621,550	0	0.0%
<b>Total Revenue</b>	<b>9,671,012</b>	<b>957,414</b>	<b>2,766,410</b>	<b>9,671,012</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>9,671,012</b>	<b>957,414</b>	<b>2,766,410</b>	<b>9,671,012</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Parking Enterprise	5,890,174	490,655	1,157,001	5,890,174	0	0.0%
Transportation Project Development	327,818	42,359	99,923	327,818	0	0.0%
<b>Total Program Requirements</b>	<b>6,217,992</b>	<b>533,014</b>	<b>1,256,924</b>	<b>6,217,992</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	14,101	0	0	14,101	0	0.0%
<b>Total Other Requirements</b>	<b>14,101</b>	<b>0</b>	<b>0</b>	<b>14,101</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Trf to GO Debt Service	1,121,633	0	280,408	1,121,633	0	0.0%
Trf to Mobility CIP	1,000,000	249,985	249,985	1,000,000	0	0.0%
Trf to Other Enterprise fd	900,000	75,000	225,000	900,000	0	0.0%
Trf to Parking CIP	1,060,000	264,985	264,985	1,060,000	0	0.0%
Trf to Planning and Dev CIP	728,385	182,085	182,085	728,385	0	0.0%
Trf to Support Services Fund	95,868	7,989	23,967	95,868	0	0.0%
Trf to Transportation Fund	500,000	41,667	124,997	500,000	0	0.0%
Trf to Wireless Communication	10,949	0	10,949	10,949	0	0.0%
Workers' Compensation	72,009	6,000	18,009	72,009	0	0.0%
<b>Total Transfers Out</b>	<b>5,488,844</b>	<b>827,711</b>	<b>1,380,385</b>	<b>5,488,843</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>11,720,937</b>	<b>1,360,725</b>	<b>2,637,309</b>	<b>11,720,936</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(2,049,925)</b>	<b>(403,311)</b>	<b>129,101</b>	<b>(2,049,924)</b>	<b>0</b>	<b>(0.0%)</b>
<b>ENDING BALANCE</b>	<b>448,367</b>			<b>1,208,759</b>	<b>760,391</b>	<b>169.6%</b>

Note: Numbers may not add due to rounding.

# Tourism And Promotion Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	1,217,261			1,560,403	343,142	28.2%
<b>REVENUE</b>						
Interest	5,000	319	922	5,000	0	0.0%
Other Revenue	0	148	296	0	0	0.0%
<b>Total Revenue</b>	<b>5,000</b>	<b>467</b>	<b>1,218</b>	<b>5,000</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Convention Center Operating Fund	125,382	10,450	31,332	125,382	0	0.0%
Special Revenue Funds	11,062,867	(1,824,063)	2,588,603	11,062,867	0	0.0%
<b>Total Transfers In</b>	<b>11,188,249</b>	<b>(1,813,613)</b>	<b>2,619,935</b>	<b>11,188,249</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>11,193,249</b>	<b>-1,813,146</b>	<b>2,621,153</b>	<b>11,193,249</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Tourism and Promotion Contracts	12,410,510	0	12,410,510	12,410,510	0	0.0%
<b>Total Program Requirements</b>	<b>12,410,510</b>	<b>0</b>	<b>12,410,510</b>	<b>12,410,510</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>12,410,510</b>	<b>0</b>	<b>12,410,510</b>	<b>12,410,510</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(1,217,261)</b>	<b>(1,813,146)</b>	<b>(9,789,357)</b>	<b>(1,217,261)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>0</b>			<b>343,142</b>	<b>343,142</b>	

Note: Numbers may not add due to rounding.

# Transportation Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	1,998,077			8,138,218	6,140,141	307.3%
<b>REVENUE</b>						
Building Rental/Lease	157,500	0	0	157,500	0	0.0%
Commercial Transportation User Fee	17,064,218	1,489,829	4,473,515	17,064,218	0	0.0%
General Government Charges	0	(777)	0	0	0	0.0%
Interest	50,000	709	3,861	50,000	0	0.0%
Other Licenses/Permits	0	(1,279)	0	0	0	0.0%
Other Revenue	100,000	4,212	4,983	100,000	0	0.0%
Property Sales	100,000	(2,538)	16,495	100,000	0	0.0%
Residential Transportation User Fee	19,869,659	1,754,429	5,347,170	19,869,659	0	0.0%
Utility Cut Repair Fee	9,218,745	708,333	2,124,999	9,218,745	0	0.0%
<b>Total Revenue</b>	<b>46,560,122</b>	<b>3,952,918</b>	<b>11,971,023</b>	<b>46,560,122</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Other	879,602	0	0	879,602	0	0.0%
Special Revenue Funds	500,000	41,667	124,997	500,000	0	0.0%
<b>Total Transfers In</b>	<b>1,379,602</b>	<b>41,667</b>	<b>124,997</b>	<b>1,379,602</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>47,939,724</b>	<b>3,994,585</b>	<b>12,096,020</b>	<b>47,939,724</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Bridge Maintenance	747,000	30,042	52,850	747,000	0	0.0%
Infrastructure Management	1,913,902	157,637	443,492	1,913,902	0	0.0%
Minor Construction and Repair	4,661,037	377,851	841,108	4,661,037	0	0.0%
Right-of-Way Maintenance	3,405,078	289,847	646,586	3,405,078	0	0.0%
Sidewalk Infrastructure Program	(548,582)	43,329	145,511	(548,582)	0	0.0%
Street Preventive Maintenance	14,640,500	1,099,742	2,536,110	14,640,500	0	0.0%
Street Repair	6,019,168	467,919	1,131,343	6,019,168	0	0.0%
Support Services	0	1,278	0	0	0	0.0%
Support Services	6,005,410	363,659	1,074,108	6,005,410	0	0.0%
Traffic Management	0	(2,205)	(1,040)	0	0	0.0%
<b>Total Program Requirements</b>	<b>36,843,513</b>	<b>2,829,099</b>	<b>6,870,068</b>	<b>36,843,513</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	74,096	0	0	74,096	0	0.0%
Bad Debt Expense	738,540	49,969	108,227	738,540	0	0.0%
Fire/Extend Coverage Insurance	24,826	0	4,830	24,826	0	0.0%
Interdepartmental Charges	149,890	12,490	37,480	149,890	0	0.0%
<b>Total Other Requirements</b>	<b>987,352</b>	<b>62,459</b>	<b>150,537</b>	<b>987,352</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
CTM Support	1,061,690	88,475	265,415	1,061,690	0	0.0%
Liability Reserve	309,700	25,808	77,428	309,700	0	0.0%
Trf to Environmental Rmdn Fund	48,584	4,050	12,134	48,584	0	0.0%
Trf to GO Debt Service	2,984,858	0	743,259	2,984,858	0	0.0%
Trf to PW-Transportation CIP	1,322,000	0	0	1,322,000	0	0.0%
Trf to Support Services Fund	3,163,644	263,637	790,911	3,163,644	0	0.0%
Trf to Wastewater Operating Fund	112,791	9,400	28,191	112,791	0	0.0%
Trf to Water Operating Fund	112,791	9,400	28,191	112,791	0	0.0%
Trf to Wireless Communication	109,375	9,115	27,340	109,375	0	0.0%

Note: Numbers may not add due to rounding.

# Transportation Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
Utility Billing System Support	911,005	75,917	227,751	911,005	0	0.0%
Workers' Compensation	437,649	36,471	109,410	437,649	0	0.0%
<b>Total Transfers Out</b>	<b>10,574,087</b>	<b>522,273</b>	<b>2,310,030</b>	<b>10,574,087</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>48,404,952</b>	<b>3,413,831</b>	<b>9,330,635</b>	<b>48,404,952</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>(465,228)</b>	<b>580,754</b>	<b>2,765,384</b>	<b>(465,228)</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>1,532,849</b>			<b>7,672,990</b>	<b>6,140,141</b>	<b>400.6%</b>

Note: Numbers may not add due to rounding.

## Wireless Communication Services Fund

Year-End Estimate to Amended as of December 2014

	AMENDED BUDGET	DEC-2014 W/ENCUMB	YEAR TO DATE W/ENCUMB	YEAR-END ESTIMATE	YEAR-END VARIANCE FAV (UNFAV)	YEAR-END % VARIANCE FAV (UNFAV)
<b>BEGINNING BALANCE</b>	815,269			(230,838)	(1,046,107)	(128.3%)
<b>REVENUE</b>						
Indirect Cost Recovery	6,803,999	0	388,716	6,803,999	0	0.0%
Interest	2,700	0	3	2,700	0	0.0%
Other Revenue	1,883,394	864,439	1,037,232	1,883,394	0	0.0%
Trunked Radio Interlocal A/R	554,572	70,108	108,005	554,572	0	0.0%
<b>Total Revenue</b>	<b>9,244,665</b>	<b>934,546</b>	<b>1,533,956</b>	<b>9,244,665</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS IN</b>						
Austin Energy Fund	282,961	23,580	70,741	282,961	0	0.0%
Austin Resource Recovery Fund	99,028	8,252	24,760	99,028	0	0.0%
Aviation Operating Fund	108,526	9,045	27,121	108,526	0	0.0%
Convention Center Operating Fund	88,654	7,390	22,144	88,654	0	0.0%
Enterprise Funds	81,757	4,726	39,223	81,757	0	0.0%
General Fund	5,342,425	445,200	1,335,625	5,342,425	0	0.0%
Special Revenue Funds	10,949	0	10,949	10,949	0	0.0%
Support Services/Infrastructure Funds	165,819	11,900	58,719	165,819	0	0.0%
Wastewater Fund	114,848	9,571	28,709	114,848	0	0.0%
Water Fund	114,849	9,571	28,710	114,849	0	0.0%
<b>Total Transfers In</b>	<b>6,409,816</b>	<b>529,235</b>	<b>1,646,701</b>	<b>6,409,816</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL AVAILABLE FUNDS</b>	<b>15,654,481</b>	<b>1,463,781</b>	<b>3,180,657</b>	<b>15,654,481</b>	<b>0</b>	<b>0.0%</b>
<b>PROGRAM REQUIREMENTS</b>						
Wireless Communication Services	9,898,623	768,181	4,828,227	9,898,623	0	0.0%
<b>Total Program Requirements</b>	<b>9,898,623</b>	<b>768,181</b>	<b>4,828,227</b>	<b>9,898,623</b>	<b>0</b>	<b>0.0%</b>
<b>OTHER REQUIREMENTS</b>						
Accrued Payroll	12,582	0	0	12,582	0	0.0%
Awards and Recognition	0	163	163	0	0	0.0%
<b>Total Other Requirements</b>	<b>12,582</b>	<b>163</b>	<b>163</b>	<b>12,582</b>	<b>0</b>	<b>0.0%</b>
<b>TRANSFERS OUT</b>						
Liability Reserve	1,000	0	1,000	1,000	0	0.0%
Trf to CTM CIP Fund	5,657,235	0	0	5,657,235	0	0.0%
Workers' Compensation	55,930	4,660	13,990	55,930	0	0.0%
<b>Total Transfers Out</b>	<b>5,714,165</b>	<b>4,660</b>	<b>14,990</b>	<b>5,714,165</b>	<b>0</b>	<b>0.0%</b>
<b>TOTAL REQUIREMENTS</b>	<b>15,625,370</b>	<b>773,005</b>	<b>4,843,380</b>	<b>15,625,370</b>	<b>0</b>	<b>0.0%</b>
<b>EXCESS (DEFICIENCY) OF TOTAL AVAILABLE FUNDS OVER TOTAL REQUIREMENTS</b>	<b>29,111</b>	<b>690,777</b>	<b>(1,662,723)</b>	<b>29,111</b>	<b>0</b>	<b>0.0%</b>
<b>ENDING BALANCE</b>	<b>844,380</b>			<b>(201,727)</b>	<b>(1,046,107)</b>	<b>(123.9%)</b>

Note: Numbers may not add due to rounding.



# Investment Portfolio Summary

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# 2014-2015 FIRST QUARTER PORTFOLIO SUMMARY-FUND DETAIL

**I. OPERATING**  
INVESTMENT POOL .....FUND 7990

**II. DEBT SERVICE**  
ABIA.....FUND 9650  
BSTROM DS .....FUND 9660  
CCA DS .....FUND 9700  
TOWN LAKE DS .....FUND 9720  
CC WALLER CREEK DS.....FUND 9721  
HOT SUBORDINATE LIEN .....FUND 9722  
PRIOR LIEN.....FUND 9750  
INTEREST & REDEMPTION.....FUND 9760  
EU DEBT SERVICE FUND .....FUND 9761  
WWW DEBT SERVICE FUND .....FUND 9762  
BOND INTEREST & SINKING .....FUND 9900

**III. SPECIAL PROJECTS OR SPECIAL PURPOSE**  
NDTF U1 .....FUND 2001  
NDTF U2 .....FUND 2002  
BSTROM CN .....FUND 4890  
WV-PID - IMPROV .....FUND 5004  
WV-PID - COI.....FUND 5005  
IH-PID – IMPROV .....FUND 6004  
IH-PID – COI.....FUND 6005  
SERIES 2013 AIRPORT DS RESERVE.....FUND 9691  
TOWN LAKE DS RESERVE .....FUND 9725  
HOT RESERVE FUND.....FUND 9730  
EUD DM.....FUND 9810  
WWW RESERVE FUND.....FUND 9820  
COMBINED UTILITY RESERVE.....FUND 9850

PORTFOLIO SUMMARY  
 ACTIVITY FOR QUARTER ENDING  
 DECEMBER 31, 2014

**OPERATING FUND**

	<u>BOOK</u>	<u>MARKET</u>
BEGINNING VALUE	<u>\$1,264,018,932.92</u>	<u>\$1,263,912,333.03</u>
ADDITIONS AND CHANGES TO VALUE	221,899,759.11	221,597,968.65
ENDING VALUE	<u>\$1,485,918,692.03</u>	<u>\$1,485,510,301.68</u>
ENDING ACCRUED INTEREST	<u>\$992,746.52</u>	
DOLLAR WEIGHTED AVERAGE MATURTY		<u>278</u>

**CITY OF AUSTIN  
TEXAS COMPLIANCE REPORT  
OPERATING FUND  
FOR QUARTER ENDING  
DECEMBER 31, 2014**

FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
7990	11984	SYS11984	TXPOOL	301,857,904.11	-	0.043	221,748,695.50	221,748,695.50	301,857,904.11	301,857,904.11	0.00
7990	11985	SYS11985	TDAILY	75,130,171.01	-	0.07	54,568,749.19	54,568,749.19	75,130,171.01	75,130,171.01	0.00
7990	11986	SYS11986	TXSTAR	155,054,524.29	-	0.049	70,239,149.13	70,239,149.13	155,054,524.29	155,054,524.29	0.00
7990	11987	SYS11987	TXDOT	1,408,517.91	-	0.043	1,408,402.82	1,408,402.82	1,408,517.91	1,408,517.91	0.00
7990	11988	SYS11988	TTA	1,647,760.85	-	0.043	1,647,626.28	1,647,626.28	1,647,760.85	1,647,760.85	0.00
7990	12037	SYS12037	LONEST	50,025,588.80	-	0.04	53,468,288.81	53,468,288.81	50,025,588.80	50,025,588.80	0.00
7990	12091	3133EA5F1	FFCB	0.00	10/22/2014	0.25	9,999,664.58	10,000,790.00	0.00	0.00	0.00
7990	12092	3135G0DW0	FNMA	0.00	10/30/2014	0.625	10,002,444.40	10,004,430.00	0.00	0.00	0.00
7990	12096	3135G0RS4	FNMA	0.00	11/16/2015	0.5	9,999,902.78	9,989,010.00	0.00	0.00	0.00
7990	12102	3133EC5G5	FFCB	0.00	11/26/2014	0.25	9,999,125.52	10,001,730.00	0.00	0.00	0.00
7990	12104	3133EC6U3	FFCB	0.00	12/11/2014	0.28	9,999,612.48	10,002,920.00	0.00	0.00	0.00
7990	12107	3133ECE2	FFCB	10,000,000.00	1/7/2015	0.25	9,998,800.00	10,003,790.00	9,999,925.00	10,000,190.00	12,083.33
7990	12110	313381H24	FHLB	10,000,000.00	1/16/2015	0.25	9,999,058.82	10,004,020.00	9,998,865.55	10,000,260.00	11,458.33
7990	12116	313381YP4	FHLB	10,000,000.00	2/20/2015	0.25	9,998,268.66	10,004,850.00	9,999,389.67	10,000,350.00	7,361.12
7990	12121	3135G0HG1	FNMA	10,000,000.00	3/16/2015	0.375	10,003,576.13	10,010,620.00	10,001,625.51	10,004,400.00	10,937.50
7990	12126	313382ML4	FHLB	0.00	10/8/2014	0.23	9,999,930.19	10,000,330.00	0.00	0.00	0.00
7990	12130	3133ECMC5	FFCB	5,000,000.00	4/23/2015	0.25	4,999,438.89	5,003,530.00	4,999,688.89	5,001,280.00	2,361.11
7990	12131	3135G0XH1	FNMA	0.00	5/20/2016	0.5	10,000,000.00	10,003,070.00	0.00	0.00	0.00
7990	12132	3133ECKX1	FFCB	5,000,000.00	4/9/2015	0.28	5,000,514.96	5,003,720.00	5,000,268.43	5,001,475.00	3,188.89
7990	12135	3133ECNU4	FFCB	10,000,000.00	5/6/2015	0.22	9,997,024.47	10,005,420.00	9,998,270.04	10,001,430.00	3,361.11
7990	12136	3133ECQF4	FFCB	10,000,000.00	5/28/2015	0.25	9,998,535.21	10,006,130.00	9,999,091.46	10,003,340.00	2,291.67
7990	12138	3137EACY3	FHLMC	0.00	11/25/2014	0.75	10,007,584.27	10,010,500.00	0.00	0.00	0.00
7990	12146	3133ECSZ8	FFCB	0.00	12/24/2014	0.2	9,996,914.50	10,001,630.00	0.00	0.00	0.00
7990	12152	313383SK8	FHLB	10,000,000.00	1/26/2015	0.25	9,999,840.28	10,005,820.00	9,999,965.28	10,000,840.00	10,763.89
7990	12153	313383SL6	FHLB	10,000,000.00	7/29/2015	0.35	10,000,000.00	10,010,520.00	10,000,000.00	10,002,560.00	14,777.78
7990	12158	313383V81	FHLB	10,000,000.00	8/28/2015	0.375	9,999,823.00	10,019,840.00	9,999,871.72	10,008,670.00	12,812.50
7990	12160	313383VT5	FHLB	10,000,000.00	2/13/2015	0.2	9,996,700.00	10,001,820.00	9,998,950.00	10,000,610.00	7,666.67
7990	12162	3130A04J6	FHLB	10,000,000.00	9/16/2015	0.5	10,003,705.02	10,023,770.00	10,002,738.49	10,011,440.00	14,583.33
7990	12168	3130A06B1	FHLB	0.00	10/2/2014	0.125	9,999,988.25	10,000,020.00	0.00	0.00	0.00
7990	12169	3134G4HZ4	FHLMC	0.00	10/28/2015	0.5	10,000,000.00	10,002,720.00	0.00	0.00	0.00
7990	12171	912828UY4	USTN	10,000,000.00	4/30/2015	0.125	9,988,826.61	10,003,910.00	9,993,698.42	10,002,340.00	2,140.88
7990	12172	3136G1WX3	FNMA	0.00	11/14/2016	0.75	9,999,522.22	9,996,550.00	0.00	0.00	0.00
7990	12173	3134G4KC1	FHLMC	0.00	11/13/2015	0.4	10,000,000.00	10,000,950.00	0.00	0.00	0.00
7990	12174	3133ED6G2	FFCB	0.00	11/4/2014	0.16	9,999,954.17	10,000,790.00	0.00	0.00	0.00
7990	12176	3130A0D23	FHLB	0.00	11/21/2014	0.16	9,999,826.39	10,000,510.00	0.00	0.00	0.00
7990	12178	3133EDBE1	FFCB	10,000,000.00	7/9/2015	0.22	9,996,244.56	10,005,170.00	9,997,460.35	9,999,150.00	8,677.81

**CITY OF AUSTIN  
TEXAS COMPLIANCE REPORT  
OPERATING FUND  
FOR QUARTER ENDING  
DECEMBER 31, 2014**

FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
7990	12179	3136G1Y78	FNMA	10,000,000.00	12/9/2016	0.7	10,000,000.00	9,951,590.00	10,000,000.00	9,961,330.00	4,277.78
7990	12180	3134G4NS3	FHLMC	10,000,000.00	6/27/2016	0.5	10,000,000.00	9,960,200.00	10,000,000.00	9,962,820.00	555.56
7990	12181	3135G0S90	FNMA	10,000,000.00	12/21/2015	0.375	10,004,848.98	10,015,700.00	10,003,857.14	10,002,330.00	1,041.67
7990	12182	3130A0GW4	FHLB	0.00	12/16/2014	0.125	9,998,805.01	9,999,730.00	0.00	0.00	0.00
7990	12183	912828VH0	USTN	10,000,000.00	6/30/2015	0.375	10,009,330.20	10,023,050.00	10,006,174.40	10,013,280.00	103.59
7990	12184	3134G4TU2	FHLMC	10,000,000.00	1/30/2017	0.925	10,000,000.00	10,026,500.00	10,000,000.00	10,005,800.00	38,798.61
7990	12185	912828VN7	USTN	10,000,000.00	7/31/2015	0.25	9,996,451.31	10,014,060.00	9,997,528.80	10,007,030.00	10,461.96
7990	12187	912828UC3	USTN	10,000,000.00	1/15/2016	0.375	9,998,487.80	10,014,450.00	9,998,783.18	10,006,250.00	17,323.37
7990	12188	912828A67	USTN	10,000,000.00	12/31/2015	0.25	9,983,035.71	10,003,520.00	9,986,458.33	9,998,440.00	69.06
7990	12189	3135G0VA8	FNMA	10,000,000.00	3/30/2016	0.5	9,996,123.58	10,007,650.00	9,996,770.85	10,059,150.00	12,638.89
7990	12195	3130A0QK9	FHLB	10,000,000.00	1/27/2015	0.17	10,000,000.00	10,001,540.00	10,000,000.00	10,000,290.00	7,272.22
7990	12196	3130A0SD3	FHLB	10,000,000.00	2/19/2016	0.375	9,991,857.03	10,003,870.00	9,993,328.65	9,996,790.00	13,750.07
7990	12205	912828WB2	USTN	10,000,000.00	10/31/2015	0.25	9,999,755.86	9,999,755.86	9,999,812.72	9,999,812.72	4,281.77
7990	12206	3130A0TW0	FHLB	10,000,000.00	2/3/2015	0.125	9,998,359.66	9,998,359.66	9,999,569.75	9,999,569.75	5,138.89
7990	12208	3133EDEL2	FFCB	10,000,000.00	3/12/2015	0.18	9,999,958.72	10,001,770.00	9,999,981.79	10,001,210.00	5,450.00
7990	12209	3134G4UJ0	FHLMC	10,000,000.00	8/26/2016	0.6	10,000,000.00	9,980,800.00	10,000,000.00	9,980,470.00	20,833.33
7990	12229	3137EADT3	FHLMC	10,000,000.00	2/22/2017	0.875	10,022,603.25	9,996,010.00	10,020,240.54	10,016,210.00	31,354.19
7990	12230	3135G0NV1	FNMA	10,000,000.00	9/28/2015	0.5	10,023,263.78	10,029,810.00	10,017,398.96	10,018,010.00	12,916.67
7990	12235	912828B82	USTN	10,000,000.00	2/29/2016	0.25	9,987,817.65	9,991,800.00	9,989,989.70	9,987,500.00	8,494.48
7990	12247	912828QR4	USTN	10,000,000.00	6/30/2016	1.5	10,179,107.57	10,176,950.00	10,153,280.14	10,150,780.00	414.36
7990	12249	3134G4XF0	FHLMC	10,000,000.00	3/28/2017	0.75	10,000,000.00	9,956,400.00	10,000,000.00	9,967,430.00	19,375.00
7990	12253	912828B41	USTN	10,000,000.00	1/31/2016	0.375	10,004,123.58	10,014,450.00	10,003,344.59	10,004,690.00	15,692.93
7990	12255	3133EDEK4	FFCB	10,000,000.00	9/10/2015	0.25	9,998,591.17	10,004,470.00	9,998,985.19	9,999,020.00	7,708.33
7990	12257	3130A1DR6	FHLB	10,000,000.00	3/20/2015	0.125	9,998,159.78	9,999,190.00	9,999,139.78	9,998,530.00	3,506.94
7990	12261	912828QP8	USTN	10,000,000.00	5/31/2016	1.75	10,198,163.14	10,216,410.00	10,168,177.93	10,182,030.00	15,384.62
7990	12266	3130A1GG7	FHLB	10,000,000.00	4/17/2017	1	10,000,000.00	9,996,190.00	10,000,000.00	9,976,140.00	20,555.56
7990	12268	912828R10	USTN	10,000,000.00	9/30/2016	1	10,056,411.35	10,075,000.00	10,049,301.97	10,073,440.00	25,549.45
7990	12273	912828C81	USTN	10,000,000.00	3/31/2016	0.375	9,988,259.79	10,002,340.00	9,990,234.38	9,998,440.00	9,581.04
7990	12281	3130A1QG6	FHLB	10,000,000.00	4/21/2015	0.125	9,999,055.56	9,998,450.00	9,999,480.56	9,998,150.00	2,430.56
7990	12284	3130A1NW4	FHLB	10,000,000.00	10/15/2015	0.25	9,998,947.47	10,008,670.00	9,999,200.75	9,999,070.00	5,277.78
7990	12287	912828RM4	USTN	10,000,000.00	4/30/2016	0.375	9,998,900.05	9,996,090.00	9,990,669.89	9,998,440.00	6,422.65
7990	12291	912828RM4	USTN	10,000,000.00	10/31/2016	1	10,067,501.36	10,071,090.00	10,059,340.88	10,071,880.00	17,127.07
7990	12295	3133EDJN3	FFCB	0.00	4/21/2016	0.42	9,996,455.70	9,954,070.00	9,997,025.32	9,979,010.00	8,166.67
7990	12296	3134G53Z6	FHLMC	0.00	11/21/2016	0.725	9,998,888.89	9,996,340.00	0.00	0.00	0.00
7990	12305	3130A22A3	FHLB	10,000,000.00	11/23/2015	0.22	9,999,427.78	9,990,020.00	9,999,552.78	9,991,090.00	2,322.22
7990	12316	3130A22P0	FHLB	10,000,000.00	6/6/2016	0.4	9,994,500.00	9,994,500.00	9,995,318.18	9,995,318.18	2,777.77

**CITY OF AUSTIN  
TEXAS COMPLIANCE REPORT  
OPERATING FUND  
FOR QUARTER ENDING  
DECEMBER 31, 2014**

FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	09/30/14		09/30/14		12/31/14		12/31/14	
							BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE	BOOK VALUE	MARKET VALUE
7990	12318	3137EADS5	FHLMC	10,000,000.00	10/14/2016	0.875	10,056,936.73	10,042,060.00	10,049,945.86	10,037,280.00	18,715.28	10,037,280.00	18,715.28	
7990	12319	313383V81	FHLB	10,000,000.00	8/28/2015	0.375	10,019,763.74	10,019,840.00	10,014,324.18	10,008,670.00	12,812.50	10,008,670.00	12,812.50	
7990	12326	3130A1NN4	FHLB	10,000,000.00	5/24/2017	0.875	10,021,651.02	9,973,570.00	10,019,606.33	9,981,570.00	8,993.06	9,981,570.00	8,993.06	
7990	12329	3133EDMV1	FFCB	10,000,000.00	6/5/2017	0.8	9,974,650.37	9,963,220.00	9,977,017.04	9,941,770.00	5,777.78	9,941,770.00	5,777.78	
7990	12330	3134G56W0	FHLMC	10,000,000.00	12/23/2016	0.65	9,996,127.78	9,970,120.00	10,000,000.00	9,980,060.00	1,444.44	9,980,060.00	1,444.44	
7990	12331	3130A2BH8	FHLB	10,000,000.00	6/5/2015	0.125	9,998,847.78	9,995,740.00	9,999,272.78	9,995,760.00	902.78	9,995,760.00	902.78	
7990	12335	912828PM6	USTN	10,000,000.00	12/31/2015	2.125	10,227,046.65	10,233,980.00	10,181,239.00	10,182,030.00	587.02	10,182,030.00	587.02	
7990	12340	3130A2EK8	FHLB	10,000,000.00	6/16/2015	0.125	9,998,087.50	9,996,910.00	9,998,762.50	9,999,660.00	520.83	9,999,660.00	520.83	
7990	12343	3130A2G83	FHLB	10,000,000.00	6/25/2015	0.17	9,999,633.33	9,999,250.00	9,999,758.33	9,997,610.00	283.33	9,997,610.00	283.33	
7990	12352	3136G22T3	FNMA	10,000,000.00	7/28/2017	1.05	10,000,000.00	9,963,830.00	10,000,000.00	9,975,110.00	44,625.00	9,975,110.00	44,625.00	
7990	12363	912828SC5	USTN	10,000,000.00	1/31/2017	0.875	10,027,376.69	10,018,750.00	10,024,423.99	10,028,910.00	36,616.85	10,028,910.00	36,616.85	
7990	12364	912828QX1	USTN	10,000,000.00	7/31/2016	1.5	10,175,160.47	10,177,730.00	10,151,072.64	10,153,120.00	62,771.74	10,153,120.00	62,771.74	
7990	12366	3130A2QN9	FHLB	10,000,000.00	1/25/2016	0.34	9,999,008.11	9,992,810.00	9,999,196.44	9,997,150.00	14,733.33	9,997,150.00	14,733.33	
7990	12371	3136G23Q8	FNMA	10,000,000.00	8/22/2017	1.1	10,000,000.00	10,000,230.00	10,000,000.00	10,008,950.00	39,416.67	10,008,950.00	39,416.67	
7990	12385	3130A2T97	FHLB	10,000,000.00	9/28/2016	0.5	9,980,935.80	9,970,710.00	9,983,328.79	9,973,490.00	12,916.67	9,973,490.00	12,916.67	
7990	12388	3135G0YE7	FNMA	10,000,000.00	8/26/2016	0.625	10,017,172.18	10,005,450.00	10,014,915.98	9,997,970.00	21,701.39	9,997,970.00	21,701.39	
7990	12396	3133EDTM4	FFCB	10,000,000.00	2/26/2016	0.32	9,994,388.89	9,948,680.00	9,995,388.89	9,978,970.00	11,111.11	9,978,970.00	11,111.11	
7990	12397	3136G25J2	FNMA	10,000,000.00	9/18/2017	1.125	9,998,554.17	9,982,090.00	9,998,929.17	9,993,260.00	32,187.50	9,993,260.00	32,187.50	
7990	12408	3130A2XN1	FHLB	10,000,000.00	9/29/2015	0.2	9,998,405.78	9,998,405.78	9,998,806.56	9,998,806.56	5,111.11	9,998,806.56	5,111.11	
7990	12409	3133EDUV2	FFCB	10,000,000.00	10/11/2016	0.65	9,995,620.00	9,982,950.00	9,996,160.00	9,970,080.00	14,444.44	9,970,080.00	14,444.44	
7990	12412	3130A2Y75	FHLB	10,000,000.00	3/10/2016	0.4	9,996,636.11	9,995,420.00	9,997,219.44	9,997,330.00	12,333.33	9,997,330.00	12,333.33	
7990	12426	3130A3AR5	FHLB	10,000,000.00	10/9/2015	0.2	0.00	0.00	9,999,691.11	9,993,020.00	4,555.56	9,993,020.00	4,555.56	
7990	12428	912828SM3	USTN	10,000,000.00	3/31/2017	1	0.00	0.00	10,033,902.98	10,042,190.00	23,901.10	10,042,190.00	23,901.10	
7990	12429	912828SJ0	USTN	10,000,000.00	2/28/2017	0.875	0.00	0.00	10,012,665.88	10,024,218.75	21,029.00	10,024,218.75	21,029.00	
7990	12432	3130A3BX1	FHLB	10,000,000.00	4/28/2017	1	0.00	0.00	9,999,350.00	9,995,030.00	17,500.00	9,995,030.00	17,500.00	
7990	12439	3133EDXA5	FFCB	10,000,000.00	10/10/2017	1.15	0.00	0.00	10,057,890.21	9,993,140.00	21,722.22	9,993,140.00	21,722.22	
7990	12440	3133EDZ88	FFCB	10,000,000.00	4/27/2016	0.25	0.00	0.00	9,987,571.11	9,975,870.00	4,444.44	9,975,870.00	4,444.44	
7990	12444	3135G0XP3	FNMA	10,000,000.00	7/5/2016	0.375	0.00	0.00	9,990,963.31	9,972,480.00	6,354.16	9,972,480.00	6,354.16	
7990	12447	3133EDSR4	FFCB	10,000,000.00	5/13/2016	0.4	0.00	0.00	9,996,049.76	9,997,250.00	5,333.33	9,997,250.00	5,333.33	
7990	12450	3133EEAT7	FFCB	10,000,000.00	12/7/2015	0.2	0.00	0.00	9,998,104.62	9,991,830.00	1,333.33	9,991,830.00	1,333.33	
7990	12451	3130A3G32	FHLB	5,000,000.00	11/5/2015	0.125	0.00	0.00	4,997,366.46	4,992,540.00	954.86	4,992,540.00	954.86	
7990	12453	3130A3GK4	FHLB	10,000,000.00	11/7/2016	0.6	0.00	0.00	9,997,456.25	9,964,820.00	9,000.00	9,964,820.00	9,000.00	
7990	12454	3136G2AM9	FNMA	10,000,000.00	11/27/2016	1.125	0.00	0.00	9,995,459.61	9,978,040.00	10,312.50	9,978,040.00	10,312.50	
7990	12458	3130A3J70	FHLB	10,000,000.00	11/23/2016	0.625	0.00	0.00	9,996,242.42	9,988,250.00	7,638.89	9,988,250.00	7,638.89	
7990	12459	3137EADQ9	FHLMC	10,000,000.00	5/13/2016	0.5	0.00	0.00	10,015,218.96	10,003,520.00	6,111.11	10,003,520.00	6,111.11	
7990	12463	3130A2ZA3	FHLB	15,000,000.00	11/23/2015	0.22	0.00	0.00	15,001,645.38	14,986,635.00	3,483.33	14,986,635.00	3,483.33	

**CITY OF AUSTIN**  
**TEXAS COMPLIANCE REPORT**  
**OPERATING FUND**  
**FOR QUARTER ENDING**  
**DECEMBER 31, 2014**

FUND ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
7990 12467	912828SY7	USTN	10,000,000.00	5/31/2017	0.625	0.00	0.00	9,963,695.05	9,942,968.75	4,979.40
7990 12469	912828TB6	USTN	10,000,000.00	6/30/2017	0.75	0.00	0.00	9,962,701.37	9,962,500.00	207.18
7990 12471	3130A3QN7	FHLB	10,000,000.00	12/30/2016	0.8	0.00	0.00	10,000,000.00	9,996,060.00	222.22
7990 12472	3130A3Q98	FHLB	10,000,000.00	12/29/2017	1.25	0.00	0.00	10,000,000.00	9,983,530.00	694.44
7990 12475	912828A26	USTN	10,000,000.00	11/30/2015	0.25	0.00	0.00	10,002,939.62	10,000,000.00	1,442.31
7990 12485	3133EEBU3	FFCB	10,000,000.00	11/14/2016	0.6	0.00	0.00	9,982,217.08	9,966,300.00	2,000.00
<b>Grand Total - OPERATING</b>						<b>1,264,018,932.92</b>	<b>1,263,912,333.03</b>	<b>1,485,918,692.03</b>	<b>1,485,510,301.68</b>	<b>992,746.52</b>

PORTFOLIO SUMMARY  
ACTIVITY FOR QUARTER ENDING  
DECEMBER 31, 2014

**DEBT SERVICE FUNDS**

BEGINNING MARKET VALUE	<u>\$189,007,226.38</u>
ADDITIONS AND CHANGES TO MARKET VALUE	(100,798,300.78)
ENDING MARKET VALUE	<u>\$88,208,925.60</u>
ENDING ACCRUED INTEREST	<u>\$0.00</u>

CITY OF AUSTIN  
 TEXAS COMPLIANCE REPORT  
 DEBT SERVICE FUNDS  
 FOR QUARTER ENDING  
 DECEMBER 31, 2014

FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
9650	11989	SYS11989	TXPOOL	2,804,598.68	- -	0.043	14,773,002.72	14,773,002.72	2,804,598.68	2,804,598.68	0.00
9650	11990	SYS11990	TXPOOL	53,182.45	- -	0.043	54,736.55	54,736.55	53,182.45	53,182.45	0.00
<b>9650 Total</b>				<b>2,857,781.13</b>			<b>14,827,739.27</b>	<b>14,827,739.27</b>	<b>2,857,781.13</b>	<b>2,857,781.13</b>	<b>0.00</b>
9660	11991	SYS11991	TXPOOL	1,531,677.55	- -	0.043	1,244,513.55	1,244,513.55	1,531,677.55	1,531,677.55	0.00
<b>9660 Total</b>				<b>1,531,677.55</b>			<b>1,244,513.55</b>	<b>1,244,513.55</b>	<b>1,531,677.55</b>	<b>1,531,677.55</b>	<b>0.00</b>
9700	11992	SYS11992	TXPOOL	1,200.93	- -	0.043	3,405,325.50	3,405,325.50	1,200.93	1,200.93	0.00
<b>9700 Total</b>				<b>1,200.93</b>			<b>3,405,325.50</b>	<b>3,405,325.50</b>	<b>1,200.93</b>	<b>1,200.93</b>	<b>0.00</b>
9720	11993	SYS11993	TXPOOL	19.67	- -	0.043	1,485,386.70	1,485,386.70	19.67	19.67	0.00
<b>9720 Total</b>				<b>19.67</b>			<b>1,485,386.70</b>	<b>1,485,386.70</b>	<b>19.67</b>	<b>19.67</b>	<b>0.00</b>
9721	11994	SYS11994	TXPOOL	7.97	- -	0.043	581,016.14	581,016.14	7.97	7.97	0.00
<b>9721 Total</b>				<b>7.97</b>			<b>581,016.14</b>	<b>581,016.14</b>	<b>7.97</b>	<b>7.97</b>	<b>0.00</b>
9722	11995	SYS11995	TXPOOL	743,155.56	- -	0.043	5,102,991.38	5,102,991.38	743,155.56	743,155.56	0.00
<b>9722 Total</b>				<b>743,155.56</b>			<b>5,102,991.38</b>	<b>5,102,991.38</b>	<b>743,155.56</b>	<b>743,155.56</b>	<b>0.00</b>
9750	11997	SYS11997	TXPOOL	227.72	- -	0.043	4,533,045.54	4,533,045.54	227.72	227.72	0.00
<b>9750 Total</b>				<b>227.72</b>			<b>4,533,045.54</b>	<b>4,533,045.54</b>	<b>227.72</b>	<b>227.72</b>	<b>0.00</b>
9760	11998	SYS11998	TXPOOL	5,922,317.93	- -	0.043	2,531,918.64	2,531,918.64	5,922,317.93	5,922,317.93	0.00
<b>9760 Total</b>				<b>5,922,317.93</b>			<b>2,531,918.64</b>	<b>2,531,918.64</b>	<b>5,922,317.93</b>	<b>5,922,317.93</b>	<b>0.00</b>
9761	11999	SYS11999	TXPOOL	6,767,576.92	- -	0.043	51,830,272.28	51,830,272.28	6,767,576.92	6,767,576.92	0.00
<b>9761 Total</b>				<b>6,767,576.92</b>			<b>51,830,272.28</b>	<b>51,830,272.28</b>	<b>6,767,576.92</b>	<b>6,767,576.92</b>	<b>0.00</b>
9762	12000	SYS12000	TXPOOL	18,872,458.66	- -	0.43	87,497,701.45	87,497,701.45	18,872,458.66	18,872,458.66	0.00
<b>9762 Total</b>				<b>18,872,458.66</b>			<b>87,497,701.45</b>	<b>87,497,701.45</b>	<b>18,872,458.66</b>	<b>18,872,458.66</b>	<b>0.00</b>
9900	12003	SYS12003	TXPOOL	51,512,501.56	- -	0.043	15,967,315.93	15,967,315.93	51,512,501.56	51,512,501.56	0.00
<b>9900 Total</b>				<b>51,512,501.56</b>			<b>15,967,315.93</b>	<b>15,967,315.93</b>	<b>51,512,501.56</b>	<b>51,512,501.56</b>	<b>0.00</b>
<b>Grand Total - DEBT SERVICE</b>				<b>88,208,925.60</b>			<b>189,007,226.38</b>	<b>189,007,226.38</b>	<b>88,208,925.60</b>	<b>88,208,925.60</b>	<b>0.00</b>

PORTFOLIO SUMMARY  
ACTIVITY FOR QUARTER ENDING  
DECEMBER 31, 2014

**SPECIAL PROJECTS OR SPECIAL PURPOSE FUNDS**

BEGINNING MARKET VALUE	<u>\$398,283,772.84</u>
ADDITIONS AND CHANGES TO MARKET VALUE	1,917,918.83
ENDING MARKET VALUE	<u>\$400,201,691.67</u>
ENDING ACCRUED INTEREST	<u>\$1,093,994.25</u>

**CITY OF AUSTIN  
TEXAS COMPLIANCE REPORT  
SPECIAL PROJECTS OR SPECIAL PURPOSE FUNDS  
FOR QUARTER ENDING  
DECEMBER 31, 2014**

FUND	ASSET	CUSIP	ISSUER	PAR VALUE	MATURITY DATE	COUPON	BOOK VALUE	MARKET VALUE	09/30/14	BOOK VALUE	MARKET VALUE	12/31/14	ACCRUED INT
				12/31/14			09/30/14	09/30/14		12/31/14	12/31/14		12/31/14
2001	11422	3134A4VC5	FHLMC	2,000,000.00	7/17/2015	4.375	1,998,931.57	2,066,192.00		1,999,267.79	2,044,696.00		39,861.11
2001	11610	912828GS3	USTN	5,000,000.00	5/15/2017	4.5	4,940,320.12	5,460,940.00		4,946,057.37	5,429,295.00		29,212.71
2001	11616	3133XBTS4	FHLB	1,500,000.00	6/12/2015	4.625	1,493,013.12	1,546,515.00		1,495,518.37	1,529,460.00		3,661.46
2001	11691	912828HH6	USTN	3,000,000.00	11/15/2017	4.25	3,002,666.07	3,284,064.00		3,002,451.10	3,271,640.63		16,553.87
2001	11846	3137EACH0	FHLMC	5,000,000.00	2/9/2015	2.875	5,003,214.81	5,048,800.00		5,000,954.40	5,011,050.00		56,701.39
2001	11903	3133725D2	FHLB	5,000,000.00	12/21/2015	2.125	4,997,163.25	5,109,495.00		4,997,743.50	5,085,705.00		2,951.39
2001	11957	3135G0CM3	FNMA	5,000,000.00	9/28/2016	1.25	5,006,086.25	5,059,135.00		5,005,322.29	5,051,040.00		16,145.84
2001	11960	313373SZ6	FHLB	2,500,000.00	6/10/2016	2.125	2,540,303.56	2,566,350.00		2,534,347.37	2,556,000.00		3,098.96
2001	11962	3137EACW7	FHLMC	5,000,000.00	8/25/2016	2	5,076,380.64	5,132,585.00		5,066,330.55	5,119,385.00		35,000.00
2001	12048	3137EADC0	FHLMC	5,000,000.00	3/8/2017	1	4,984,063.33	5,014,140.00		4,985,698.79	5,014,490.00		15,694.44
2001	12076	313379FW4	FHLB	5,000,000.00	6/9/2017	1	4,998,652.56	5,005,370.00		4,998,777.84	4,995,405.00		3,055.55
2001	12133	3135G0WJ8	FNMA	5,000,000.00	5/21/2018	0.875	4,979,701.16	4,896,810.00		4,981,095.74	4,916,860.00		4,861.11
2001	12140	3135G0RT2	FNMA	5,000,000.00	12/20/2017	0.875	4,964,733.79	4,937,445.00		4,967,472.32	4,949,870.00		1,336.81
2001	12156	3135G0MZ3	FNMA	5,000,000.00	8/28/2017	0.875	4,945,864.53	4,966,380.00		4,950,518.01	4,982,535.00		14,947.92
2001	12165	3135G0YM9	FNMA	5,000,000.00	9/18/2018	1.875	5,044,538.97	5,051,115.00		5,041,729.93	5,081,385.00		26,822.92
2001	12244	3135G0ZA4	FNMA	5,000,000.00	2/19/2019	1.875	5,046,083.97	5,014,445.00		5,043,455.61	5,075,870.00		34,375.00
2001	12313	SYS12313	GOVT	13,203,025.23	-	0.01	12,119,380.33	12,119,380.33		13,203,025.23	13,203,025.23		0.00
2001	12374	3137EADK2	FHLMC	5,000,000.00	8/1/2019	1.25	4,857,368.33	4,853,645.00		4,864,745.83	4,907,680.00		26,041.67
2001	12390	3135G0ZE6	FNMA	5,000,000.00	6/20/2019	1.75	4,999,316.10	4,959,695.00		4,999,352.33	5,024,640.00		2,673.61
<b>2001 Total</b>				<b>92,203,025.23</b>			<b>90,997,782.46</b>	<b>92,092,501.33</b>		<b>92,083,864.37</b>	<b>93,250,031.86</b>		<b>332,995.76</b>
2002	11423	3134A4VC5	FHLMC	3,000,000.00	7/17/2015	4.375	2,998,397.35	3,099,288.00		2,998,901.68	3,067,044.00		59,791.67
2002	11611	912828GS3	USTN	5,000,000.00	5/15/2017	4.5	4,940,320.12	5,460,940.00		4,946,057.37	5,429,295.00		29,212.71
2002	11617	3133XBTS4	FHLB	1,500,000.00	6/12/2015	4.625	1,493,013.12	1,546,515.00		1,495,518.37	1,529,460.00		3,661.46
2002	11692	912828HH6	USTN	5,000,000.00	11/15/2017	4.25	5,004,443.45	5,473,440.00		5,004,085.17	5,452,734.38		27,589.78
2002	11847	3137EACH0	FHLMC	5,000,000.00	2/9/2015	2.875	5,003,214.81	5,048,800.00		5,000,954.40	5,011,050.00		56,701.39
2002	11904	3133725D2	FHLB	5,000,000.00	12/21/2015	2.125	4,997,163.25	5,109,495.00		4,997,743.50	5,085,705.00		2,951.39
2002	11958	3135G0CM3	FNMA	5,000,000.00	9/28/2016	1.25	5,006,086.25	5,059,135.00		5,005,322.29	5,051,040.00		16,145.84
2002	11961	313373SZ6	FHLB	5,000,000.00	6/10/2016	2.125	5,076,380.64	5,132,585.00		5,066,330.55	5,119,385.00		35,000.00
2002	11963	3137EACW7	FHLMC	5,000,000.00	8/25/2016	2	5,076,380.64	5,014,140.00		4,985,698.79	5,014,490.00		15,694.44
2002	12049	3137EADC0	FHLMC	5,000,000.00	3/8/2017	1	4,984,063.33	5,005,370.00		4,998,777.84	4,995,405.00		3,055.55
2002	12078	313379FW4	FHLB	5,000,000.00	6/9/2017	1	4,998,652.56	5,005,370.00		4,981,095.74	4,916,860.00		4,861.11
2002	12134	3135G0WJ8	FNMA	5,000,000.00	5/21/2018	0.875	4,979,701.16	4,896,810.00		4,967,472.32	4,949,870.00		1,336.81
2002	12142	3135G0RT2	FNMA	5,000,000.00	12/20/2017	0.875	4,964,733.79	4,937,445.00		4,967,472.32	4,982,535.00		14,947.92
2002	12157	3135G0MZ3	FNMA	5,000,000.00	8/28/2017	0.875	4,945,864.53	4,966,380.00		4,950,518.01	4,982,535.00		26,822.92
2002	12166	3135G0YM9	FNMA	5,000,000.00	9/18/2018	1.875	5,044,538.97	5,051,115.00		5,041,729.93	5,081,385.00		26,822.92
2002	12245	3135G0ZA4	FNMA	5,000,000.00	2/19/2019	1.875	5,046,083.97	5,014,445.00		5,043,455.61	5,075,870.00		34,375.00

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DECEMBER 31, 2014**

FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
2002	12264	3137EADG1	FHLMC	5,000,000.00	5/30/2019	1.75	4,956,583.16	4,984,845.00	4,958,910.45	5,027,720.00	7,534.72
2002	12314	SYS12314	GOVT	14,861,365.08	-	0.01	13,814,390.70	13,814,390.70	14,861,365.08	14,861,365.08	0.00
2002	12375	3137EADK2	FHLMC	5,000,000.00	8/1/2019	1.25	4,857,368.33	4,853,645.00	4,864,745.83	4,907,680.00	26,041.67
2002	12392	3135G0ZE6	FNMA	5,000,000.00	6/20/2019	1.75	4,999,316.10	4,999,695.00	4,999,352.33	5,024,640.00	2,673.61
<b>2002 Total</b>				<b>104,361,365.08</b>			<b>103,190,922.72</b>	<b>104,561,178.70</b>	<b>104,236,730.00</b>	<b>105,695,533.46</b>	<b>374,595.90</b>
4890	11983	SYS11983	TXPOOL	76,435.21	-	0.043	76,429.05	76,429.05	76,435.21	76,435.21	0.00
<b>4890 Total</b>				<b>76,435.21</b>			<b>76,429.05</b>	<b>76,429.05</b>	<b>76,435.21</b>	<b>76,435.21</b>	<b>0.00</b>
5004	12029	SYS12029	FIDELI	9,404,244.47	-	0.01	9,976,814.71	9,976,814.71	9,404,244.47	9,404,244.47	292.69
<b>5004 Total</b>				<b>9,404,244.47</b>			<b>9,976,814.71</b>	<b>9,976,814.71</b>	<b>9,404,244.47</b>	<b>9,404,244.47</b>	<b>292.69</b>
5005	12030	SYS12030	FIDELI	2,228.83	-	0.01	2,228.77	2,228.77	2,228.83	2,228.83	0.00
<b>5005 Total</b>				<b>2,228.83</b>			<b>2,228.77</b>	<b>2,228.77</b>	<b>2,228.83</b>	<b>2,228.83</b>	<b>0.00</b>
6004	12035	SYS12035	FIDELI	673,739.63	-	0.01	834,358.59	834,358.59	673,739.63	673,739.63	32.25
<b>6004 Total</b>				<b>673,739.63</b>			<b>834,358.59</b>	<b>834,358.59</b>	<b>673,739.63</b>	<b>673,739.63</b>	<b>32.25</b>
6005	12036	SYS12036	FIDELI	13,164.33	-	0.01	13,164.00	13,164.00	13,164.33	13,164.33	0.10
<b>6005 Total</b>				<b>13,164.33</b>			<b>13,164.00</b>	<b>13,164.00</b>	<b>13,164.33</b>	<b>13,164.33</b>	<b>0.10</b>
9691	12149	SYS12149	TXPOOL	2,434,335.71	-	0.043	2,434,136.86	2,434,136.86	2,434,335.71	2,434,335.71	0.00
<b>9691 Total</b>				<b>2,434,335.71</b>			<b>2,434,136.86</b>	<b>2,434,136.86</b>	<b>2,434,335.71</b>	<b>2,434,335.71</b>	<b>0.00</b>
9725	12098	SYS12098	TXPOOL	3,043,263.10	-	0.043	3,043,014.53	3,043,014.53	3,043,263.10	3,043,263.10	0.00
<b>9725 Total</b>				<b>3,043,263.10</b>			<b>3,043,014.53</b>	<b>3,043,014.53</b>	<b>3,043,263.10</b>	<b>3,043,263.10</b>	<b>0.00</b>
9730	11996	SYS11996	TXPOOL	10,263,016.24	-	0.043	10,263,016.24	10,263,016.24	10,263,016.24	10,263,016.24	0.00
<b>9730 Total</b>				<b>10,263,016.24</b>			<b>10,263,016.24</b>	<b>10,263,016.24</b>	<b>10,263,016.24</b>	<b>10,263,016.24</b>	<b>0.00</b>
9810	11495	3133MJQF0	FHLB	5,000,000.00	8/15/2016	5.5	5,018,050.35	5,453,510.00	5,015,640.06	5,382,880.00	103,888.89
9810	11564	912828FY1	USTN	10,000,000.00	11/15/2016	4.625	10,006,367.47	10,828,910.00	10,005,612.56	10,743,750.00	60,048.34
9810	11869	3136FPEW3	FNMA	0.00	12/16/2014	1.5	10,000,000.00	10,027,820.00	0.00	0.00	0.00
9810	11966	313375RN9	FHLB	8,000,000.00	3/11/2016	1	7,995,495.05	8,067,272.00	7,996,274.75	8,051,416.00	24,444.45
9810	12001	SYS12001	TXPOOL	22,933,687.06	-	0.043	12,489,150.01	12,489,150.01	22,933,687.06	22,933,687.06	0.00
9810	12108	3136G1AZ2	FNMA	5,000,000.00	1/30/2018	1	5,000,000.00	4,925,590.00	5,000,000.00	4,939,215.00	20,972.22
9810	12114	3133826F5	FHLB	5,000,000.00	2/21/2018	1.125	5,000,000.00	4,962,785.00	5,000,000.00	4,959,030.00	20,312.50
9810	12175	3136G1XG9	FNMA	0.00	11/26/2018	1.7	5,000,000.00	5,009,040.00	0.00	0.00	0.00
9810	12217	3134G4UQ9	FHLMC	5,000,000.00	2/19/2019	1.75	4,993,425.00	5,000,925.00	4,993,800.00	4,997,055.00	32,083.33
9810	12233	3134G4WL8	FHLMC	5,000,000.00	3/19/2019	1.75	5,000,000.00	5,021,470.00	5,000,000.00	5,012,475.00	24,791.67
9810	12248	3134G4XQ6	FHLMC	5,000,000.00	12/27/2017	1.2	5,000,000.00	4,969,680.00	5,000,000.00	4,985,325.00	15,666.67
9810	12278	3136G1ZZ5	FNMA	5,000,000.00	10/29/2018	1.625	5,000,000.00	4,975,760.00	5,000,000.00	5,007,640.00	13,993.06
9810	12288	3130A1QN1	FHLB	5,000,000.00	11/14/2017	1.15	4,998,451.39	4,994,020.00	4,999,076.39	4,992,075.00	7,506.94
9810	12337	3137EADH9	FHLMC	5,000,000.00	6/29/2017	1	5,002,249.54	4,992,425.00	5,002,044.63	5,009,845.00	277.78
9810	12349	912828TM2	USTN	5,000,000.00	8/31/2017	0.625	4,940,929.38	4,933,984.38	4,946,032.20	4,952,345.00	10,618.09

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FUND	ASSET	CUSIP	ISSUER	PAR VALUE 12/31/14	MATURITY DATE	COUPON	BOOK VALUE 09/30/14	MARKET VALUE 09/30/14	BOOK VALUE 12/31/14	MARKET VALUE 12/31/14	ACCRUED INT 12/31/14
9810	12358	3136G2Z9	FNMA	5,000,000.00	8/15/2018	1.5	5,000,000.00	4,947,220.00	5,000,000.00	4,971,835.00	28,333.33
9810	12359	3135G0ZF3	FNMA	5,000,000.00	7/28/2017	1.07	5,000,000.00	4,987,800.00	5,000,000.00	4,996,515.00	22,737.50
9810	12484	3134G5VF9	FHLMC	5,000,000.00	6/29/2018	1.45	0.00	0.00	5,000,000.00	4,998,835.00	402.78
<b>9810 Total</b>				<b>105,933,687.06</b>			<b>105,444,118.19</b>	<b>106,577,361.39</b>	<b>105,892,167.65</b>	<b>106,933,923.06</b>	<b>386,077.55</b>
9820	12002	SYS12002	TXPOOL	41,393,860.91	- -	0.043	41,393,860.91	41,393,860.91	41,393,860.91	41,393,860.91	0.00
<b>9820 Total</b>				<b>41,393,860.91</b>			<b>41,393,860.91</b>	<b>41,393,860.91</b>	<b>41,393,860.91</b>	<b>41,393,860.91</b>	<b>0.00</b>
9850	12004	SYS12004	TXPOOL	27,017,914.86	- -	0.043	27,015,707.76	27,015,707.76	27,017,914.86	27,017,914.86	0.00
<b>9850 Total</b>				<b>27,017,914.86</b>			<b>27,015,707.76</b>	<b>27,015,707.76</b>	<b>27,017,914.86</b>	<b>27,017,914.86</b>	<b>0.00</b>
<b>Grand Total - SPECIAL PROJECTS</b>				<b>396,320,280.66</b>			<b>394,685,554.79</b>	<b>398,283,772.84</b>	<b>396,534,965.31</b>	<b>400,201,691.67</b>	<b>1,093,994.25</b>