

General Fund at a Glance

General Fund Revenue	Actual vs. Prior Year	Actual vs. Estimate
Sales Taxes	7.7%	0.0%
Property Taxes	5.9%	0.1%
Development Revenue	15.9%	7.4%
Franchise Fees	1.2%	0.1%
Other Revenue	3.8%	1.4%
Transfers In	-0.5%	0.1%
Total General Fund Revenue	5.0%	0.5%

General Fund Expenditures	CYE vs. Budget	Actual vs. Budget
Departmental Expenditures	99.7%	99.7%
Transfers/Other	98.9%	99.9%
Total General Fund Expenditures	99.7%	99.7%



General Fund Revenue

(in millions)

Category	Actual*	Prior Year Actual	Actual* vs. Prior Year	Amended Budget	Estimate	Actual* vs. Estimate
Sales Taxes	\$204.0	\$189.5	\$14.5	\$198.3	\$204.0	\$0.0
Property Taxes	358.4	338.4	20.0	357.8	357.8	0.6
Franchise Fees	37.8	37.4	0.4	36.6	37.8	0.0
Development Revenue	30.3	26.2	4.1	21.4	28.2	2.1
Other Revenue	98.5	94.9	3.6	94.9	97.1	1.4
Transfers In	145.1	145.8	(0.7)	145.0	145.0	0.1
Total Revenue	\$874.1	\$832.2	\$41.9	\$854.0	\$869.9	\$4.2

*Preliminary. Final, audited numbers not yet available.

Revenue Highlights

- Sales tax revenue remains strong
 - up 7.7% over the prior year
 - sixth consecutive year of growth
 - \$5.7 million above budget; ended year at estimated level
- Development-driven revenue shows robust growth
 - residential permits, land use development applications, and permits for high-value projects drive revenue to record levels
 - ends year \$8.9 million above budget
- Total General Fund ends year \$20.1 million above budgeted levels and \$4.2 million above estimate



General Fund Expenditures

(in millions)

Department	Amended Budget	Actual*	Actual % of Budget	Estimate	Actual vs. Estimate
Municipal Court	\$19.7	\$19.2	97.5%	\$19.2	\$0.0
Planning & Development Review	35.6	35.6	100.0%	35.6	0.0
Police	354.9	353.0	99.5%	351.3	(1.7)
Fire	166.3	168.7	101.4%	168.3	(0.3)
Emergency Medical Services	73.7	72.2	98.0%	73.3	1.0
Health and Human Services	31.5	30.8	97.8%	31.5	0.7
Animal Services	10.6	10.6	100.2%	10.6	0.0
Social Services Contracts	22.1	22.1	99.9%	22.1	0.0
Parks and Recreation	70.9	70.3	99.1%	70.9	0.6
Libraries	37.2	37.2	100.1%	37.2	0.0
Total Departmental Expenditures	\$822.6	\$819.8	99.7%	\$820.0	\$0.3
Transfers & Other Requirements	31.5	31.4	99.9%	31.1	(0.3)
Total Expenditures	\$854.0	\$851.2	99.7%	\$851.2	\$0.0

*Preliminary. Final, audited numbers not yet available.

Major Expenditure Variances

- Fire – \$2.4 million above Budget primarily due to overtime resulting from delayed cadet classes
- Police – \$1.7 above Estimate due to higher-than-anticipated retirements that resulted in increased overtime and payout of accrued leave
- EMS – \$1.0 million below Estimate due to general personnel and commodities savings department wide



General Fund Financial Results

(in millions)

	<i>Amended Budget 2014-15</i>	<i>Estimated 2014-15</i>	<i>Actual* 2014-15</i>	<i>Difference Actual to Est</i>
Revenue	\$709.1	\$725.0	\$729.1	\$4.1
Transfers In	145.0	145.0	145.1	0.1
Total Available Funds	854.0	869.9	874.1	4.2
Department Expenditures	822.6	820.0	819.7	0.3
Transfers Out/Other	31.4	31.2	31.5	(0.3)
Total Requirements	854.0	851.2	851.2	0.0
Adjustment to GAAP	0.0	0.0	0.9	0.9
Surplus/(Deficit)	0.0	18.7	23.8	5.1

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