



City receives national award for financial reporting

For immediate release

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The City of Austin Financial and Administrative Services Department has received the "Certificate of Achievement for Excellence in Financial Reporting" from the Government Finance Officers Association of the United States and Canada for its 2010 comprehensive annual financial report.

The certificate of achievement is the highest form of recognition in the area of governmental accounting and financial reporting. To receive one represents a significant accomplishment by a government and its management.

The City of Austin is one of 178 Texas municipalities to receive it this year.

The Government Finance Officers Association established this achievement award in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles and to prepare comprehensive annual financial reports that promote transparency and full disclosure.

Austin's financial report was judged by an impartial panel to meet the high standards of the program.

The nonprofit professional association serves approximately 17,500 government finance professionals. It has offices in Chicago and Washington, D.C.

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