



ADDENDUM  
PURCHASING OFFICE  
CITY OF AUSTIN, TEXAS

REQUEST FOR PROPOSAL NO: **OPJ0109** ADDENDUM NO. 2 DATE OF ADDENDUM: **MAY 12, 2014**

This addendum is to incorporate changes to the above referenced solicitation:

**I. The purpose of this addendum is to respond to questions regarding the above referenced solicitation.**

1. Question: Would it be possible for us to have a brief call with the most relevant staff members at Austin Energy to discuss the nature of the current risk management program? We believe this would help us to focus our proposal on the most important questions facing the company?

**Answer: Communication with someone other than the authorized contact person (Oralia Jones/Senior Buyer Specialist) is prohibited during the solicitation period.**

2. Question: Is there any public or other documentation that you can provide describing the program objectives, practices, and current/historical physical and financial positions that we could review?

**Answer: The City of Austin's Comprehensive Annual Financial Report (CAFR) has a 1-2 page summary about the program and positions. Please find the link to the latest publicly available CAFR and go to Page 89 of the document.**

<https://assets.austintexas.gov/financeonline/downloads/cafr/cafr2013.pdf>

3. Question: Have you conducted any prior reviews of this program, and if so can you provide the results of any such analysis?

**Answer: Austin Energy has conducted prior reviews however, the results are proprietary and confidential.**

4. Question: Can we assume that Austin Energy risk management staff would be available for interviews and to answer questions about current hedging and reporting practices and provide input on current challenges?

**Answer: Yes, upon award of a contract.**

5. Question: Can we assume that Austin Energy will provide data on assets and positions necessary to conduct a quantitative analysis of historical program performance?

**Answer: Yes, upon award of a contract.**

6. Question: Can you provide any information on the nature and format of these data so that we can better understand the level of effort that may be involved in this review?

**Answer: Austin Energy anticipates the review of positions will be from the last two years, and not since the inception of the program.**

