



**ADDENDUM
CITY OF AUSTIN, TEXAS**

Solicitation: RFQS SMB0301

Addendum No: 2

Date of Addendum: 07/01/2016

This addendum is to incorporate the following changes to the above referenced solicitation:

- I. Paragraph 2 of Section 0400 (Supplemental Purchase Provisions) has been revised. Solicitation documents have been updated to reflect this change. The following sentence in Paragraph 2 is deleted:

"Per the City of Austin's Council-approved Financial Policies (General Debt Management Policies #3), the City's financial advisor must be a firm that is independent of banking and/or underwriting."

and replaced with:

"The City may terminate the contract due to the Contractor's conflict of interest or perceived conflict of interest. The City has the sole discretion to determine a conflict of interest or perceived conflict of interest."

- II. Paragraph 4 has been added to Section 0400 (Supplemental Purchase Provisions). Solicitation documents have been updated to reflect this change. Paragraph 4 states:

"Contractor shall not participate on any City of Austin debt issuances as an underwriter, even if allowed by MSRB Rule G-23."

- III. Paragraph C.v. has been added to Section 0600 (Response Preparation Instructions and Evaluation Factors). Solicitation documents have been updated to reflect this change. Paragraph C.v states:

"The firm's ability to provide independent financial advisory services to issuers of municipal debt. Describe the firm's processes and procedures that ensure independence and protect the issuer's best interests; describe your firm's process for identifying, mitigating, and/or resolving conflicts of interest. You may include in an appendix, copies of processes and procedures substantiating these efforts."

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- IV. ALL OTHER TERMS AND CONDITIONS REMAIN THE SAME.

APPROVED BY: _____

Sandy Brandt, Senior Buyer Specialist
Purchasing Office, 512-974-1783

7-1-16
Date

ACKNOWLEDGED BY:

Name

Authorized Signature

Date

RETURN ONE COPY OF THIS ADDENDUM TO THE PURCHASING OFFICE, CITY OF AUSTIN, WITH YOUR RESPONSE OR PRIOR TO THE SOLICITATION CLOSING DATE. FAILURE TO DO SO MAY CONSTITUTE GROUNDS FOR REJECTION.